



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

EUROPE DIVIDEND STOCKS BOND 90%

 **INVESTMENT PRODUCT** WITH 90% CAPITAL PROTECTION

- Underlying: EURO STOXX® Select Dividend 30 index
- Yield of 22% if the index quotes at or above 90% of the starting value at the end of the term
- 90% capital protected at the end of the term
- Term of 5 years
- Issuer risk, market risk
- Further information on opportunities/risks on the following pages

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Certificates by



**Raiffeisen
CENTROBANK**

INVESTMENT IN HIGH DIVIDEND YIELDING STOCKS

In short:

With the Europe Dividend Stocks Bond 90% investors obtain a yield of 22% if the underlying EURO STOXX® Select Dividend 30 index quotes at or above 90% of the starting value at the end of the term. In case of a negative index performance of more than -10% the nominal value is 90% capital protected at the end of the term.

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	AT0000A278G1
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	Mar 27 - Apr 30, 2019
Initial valuation date	May 2, 2019
Issue value date	May 3, 2019
Final valuation date	Apr 29, 2024
Maturity date	May 3, 2024
Starting value	closing price of the underlying index at the initial valuation date
Capital protect.	90% at the end of the term
Redemption level	122% of the starting value
Redemption	Provided that, at the final valuation date, the closing price of the underlying index quotes at or above 90% of the starting value, investors obtain a yield of 22%, otherwise redemption will be effected at 90% of the nominal value. Redemption at the maturity date depends on the solvency of Raiffeisen Centrobank*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

After the global market turmoil at the end of 2018 many investors feared the stock market's record bull run was coming to an end. Although shares have rebounded since, investors still remain anxious. In light of global economic growth slowing, the focus turns back to fundamentals. Macroeconomic indicators and central banks' monetary policy decisions will be closely watched by investors this year. In addition, trade conflicts and uncertainty surrounding Brexit will likely continue to keep markets buzzing.

In a market environment dominated by uncertainty, high dividend yielding stocks are especially popular. For cautious investors who expect a stable performance of the EURO STOXX® Select Dividend 30 index over the next 5 years, the Europe Dividend Stocks Bond 90% presents a suitable investment opportunity. Besides the capital protection of 90%, the certificate offers investors the opportunity to obtain a yield of 22% of the nominal value at the end of the term (equals 4.05% p.a.). The certificate has a term of 5 years. For details on risks and opportunities please see the following pages.

FUNCTIONALITY

At the initial valuation date the starting value (closing price of the underlying index) is determined. At the end of the term the starting value is compared to the closing price at the final valuation date. If the EURO STOXX® Select Dividend 30 index quotes at or above 90% of the starting value at the end of the term, redemption is effected at 122% of the nominal value. Otherwise, the capital protection of 90% applies. At the final valuation date one of the following scenarios applies:

SCENARIO 1: Index quotes AT/ABOVE 90% of the starting value at the end of the term

Investors obtain EUR 1,220 per nominal value if the EURO STOXX® Select Dividend 30 index quotes at or above 90% of the starting value at the end of the term. This amount represents the maximum payout.

SCENARIO 2: Index quotes BELOW 90% of the starting value at the end of the term

If the EURO STOXX® Select Dividend 30 index quotes below 90% of the starting value at the end of the term the capital protection of 90% applies and investors obtain EUR 900 per nominal value.

The 90% capital protection by Raiffeisen Centrobank only applies at maturity, i.e. during the term the certificate price may drop below 90%, but at the end of the term the investor obtains 90% of the nominal value in the worst case.

EURO STOXX® SELECT DIVIDEND 30 INDEX

As of: March 18, 2019, Source: Reuters (.SD3E)
ISIN: CH0020751589

Please note that past performance is no reliable indicator of future results.

TAXATION

Subject to KES_t

Not subject to foreigner KES_t

Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc. Tax treatment is generally subject to the personal circumstances of the investor and is subject to future change.

SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus, in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

REDEMPTION PROFILE

The performance of the index during the term is not relevant for the payout at the end of the term. Only the closing price of the index at the **final valuation date** is compared to the starting value.

INDEX PERFORMANCE	REDEMPTION AT THE END OF THE TERM
+50%	EUR 1,220 per nominal value (122%)
+25%	EUR 1,220 per nominal value (122%)
+10%	EUR 1,220 per nominal value (122%)
0%	EUR 1,220 per nominal value (122%)
-10%	EUR 1,220 per nominal value (122%)
-25%	EUR 900 per nominal value (90%)
-50%	EUR 900 per nominal value (90%)

UNDERLYING: EURO STOXX® Select Dividend 30 index

- The index tracks the performance of **30 high-dividend yielding stocks** in the eurozone
- These stocks are usually less volatile than the overall market and, from a long-term perspective, they post a stable performance
- The index comprises stocks from the following **8 eurozone countries**: Belgium, Finland, France, Germany, Italy, the Netherlands, Portugal and Spain
- Well-known **companies** in the index include: Allianz, AXA, BASF, BNP Paribas, Daimler, Munich Re, Orange, Siemens, Total, Unilever

Source: www.stoxx.com, as of March, 2019

OPPORTUNITIES

▫ **Yield opportunity:**

The Europe Dividend Stocks Bond 90% enables investors who do not wish to invest in single shares to obtain yield if the index quotes at least at 90% of the starting value at the end of the term.

▫ **Capital protection at the end of the term:**

The certificate is 90% capital protected at maturity, i.e. at the end of the term the investor obtains at least 90% of the nominal value.

▫ **Secondary market:**

Tradability on the secondary market, no management fees

RISKS

▫ **No yield if the index performance is negative:**

If the EURO STOXX® Select Dividend 30 index does not quote at or above 90% of the starting value at the end of the term, the investor incurs a loss of 10% of the nominal value (based on the issue price of 100%).

▫ **Price fluctuations during the term:**

During the term the price of the certificate may drop below 90%; the capital protection applies exclusively at the end of the term. Loss of value due to inflation is not covered by the capital protection.

▫ **Issuer risk / Bail-In:**

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

DISCLAIMER

In spite of all possible care taken, the data contained in this marketing communication are provided purely as non-binding information. This marketing communication constitutes neither investment advice, an offer or a recommendation nor an invitation to execute a transaction. The information contained in this marketing communication is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this marketing communication substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This marketing communication has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The sole legal basis for all financial instruments described in this marketing communication is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at www.rcb.at/en/securitiesprospectus or www.rcb.at. Additional information on the financial instruments described herein may also be obtained from the respective key information documents that are available for download on the website of Raiffeisen Centrobank AG (www.rcb.at). Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein. Raiffeisen Centrobank AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein.

During the term, the market price of the certificate may drop below 90% of the issue price due to price fluctuations. The capital protection of 90% exclusively applies at the end of the term. The market price of the certificate need not develop simultaneously in accordance with the market price of the underlying instrument during the term. During the term, the market price of the certificate is subject to various influencing factors such as volatility, coupon, credit rating of the issuer and remaining term.

Issuer Risk/Creditor Participation ("bail-in"): Redemption or repayment of the certificate at the end of the term is dependent on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed information is available at www.rcb.at/en/basag. Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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