



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

SUSTAINABILITY WINNER 3

INVESTMENT PRODUCT WITH 100% CAPITAL PROTECTION
GUARANTEE CERTIFICATE

- Underlying: STOXX® Global ESG Leaders Select 50 Price EUR index
- 100% unlimited participation in the positive index performance (redemption at the end of the term)
- 100% capital protection at the end of the term
- Issuer risk
- Further information on opportunities/risks on the following pages
- Term of 10 years

STOXX® is a registered trademark of STOXX Ltd.



Certificates by



**Raiffeisen
CENTROBANK**

INVESTMENT IN SUSTAINABILITY

In short:

With the Sustainability Winner 3 certificate investors participate at 100% in the positive performance of the STOXX® Global ESG Leaders Select 50 Price EUR index at the end of the term, without yield limitation. In case of a negative index performance, the nominal value is 100% capital protected at the end of the term.

KEY FACTS

Issuer	Raiffeisen Centrobank AG*
Offer	continuous issuing
ISIN	AT0000A2H9A6
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	Jun 16 - Jul 21, 2020
Initial valuation date	Jul 22, 2020
Issue value date	Jul 23, 2020
Final valuation date	Jul 18, 2030
Maturity date	Jul 23, 2030
Capital protect.	100% at the end of the term
Participation factor	100%
Redemption	At the end of the term investors participate 1:1 in the positive performance of the underlying index. In case of a negative index performance, the capital protection of 100% applies at the end of the term. Redemption is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI:

In recent years, investors have been increasingly focusing on ethical, ecological and social criteria. To meet these requirements Raiffeisen Bank International AG (RBI) and its associated companies have committed themselves to sustainable corporate management and social responsibility. RBI supports the **UN Global Compact Network** in Austria, the world's largest network for corporate social responsibility (CSR) and sustainable development.

To make sustainability a capital-protected investment theme, Raiffeisen Centrobank AG issues the **Sustainability Winner 3** for investors who expect the companies in the STOXX® Global ESG Leaders Select 50 Price EUR index to achieve an at least moderately positive performance. This index acts as the underlying for the new capital protection certificate, which enables investors to participate 1:1 in the positive index performance. In case of a negative index performance, the capital protection of 100% applies at the end of the term. The certificate has a term of 10 years. Further details regarding opportunities and risks are listed on the next page.

FUNCTIONALITY

Beginning of the term:

At the initial valuation date the **closing price** of the STOXX® Global ESG Leaders Select 50 Price EUR index is determined as **starting value**.

End of the term:

At the end of the term, the performance of the STOXX® Global ESG Leaders Select 50 Price EUR index is evaluated. The index starting value is compared to the index closing price at the final valuation date. Investors participate at 100% in the performance of the underlying index. In case of a negative performance of the underlying index, the capital protection of 100% applies at the end of the term.

The **100% capital protection** by Raiffeisen Centrobank only applies **at maturity**, i.e. during the term the certificate price may drop below 100%, but at the end of the term the investor obtains 100% of the nominal value in the worst case.

STOXX® GLOBAL ESG LEADERS SELECT 50

As of: June 1, 2020; Source: Reuters (.SGESGSEP)
ISIN: CH0298407260

Please note that the past performance is no reliable indicator for future performance of this underlying.

REKNOWN TITLES IN THE INDEX**STOXX® GLOBAL ESG LEADERS SELECT 50**

Allianz SE
Amcorg Plc
AXA S.A.
BASF SE
BMW AG
GlaxoSmithKline Plc
OMV AG
Singapore Telecommunications Ltd
Suncorp Group Ltd.
Telstra Corp. Ltd
Zurich Insurance Group AG

Source: www.stoxx.com; as of: June 2020

YOUR EXPECTED MARKET TREND

declining	sideways	rising
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YOUR INVESTMENT HORIZON

< 3 years	3 to 5 years	> 5 years
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NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

At the final valuation date one of the following scenarios applies:

SCENARIO 1: Index performance is POSITIVE

At the end of the term the increase in the index price from the starting value to the closing price at the final valuation date is paid out in addition to the nominal value.

SCENARIO 2: Index performance remains UNCHANGED or is NEGATIVE

If the underlying index quotes at or below its starting value at the final valuation date, the capital protection of 100% applies at the end of the term. In this case, redemption is effected at 100% of the nominal value at the end of the term (equals EUR 1,000 per nominal value).

EXAMPLE: REDEMPTION AT THE END OF THE TERM

	INDEX PERF.	MECHANISM	REDEMPTION
POSITIVE	+50%	1:1 Participation	EUR 1,500
POSITIVE	+20%	1:1 Participation	EUR 1,200
NEGATIVE	-20%	100% capital protection	EUR 1,000
NEGATIVE	-50%	100% capital protection	EUR 1,000

UNDERLYING: STOXX® GLOBAL ESG LEADERS SELECT 50 INDEX

- **Index calculation:** by the independent index provider STOXX Ltd.
- **Best "ESG Companies":** ecological, social and governance criteria
E - Environmental Leaders, **S** - Social Leaders, **G** - Governance Leaders
- **Index weighting:** according to the inverse volatility of the shares, whereby the maximum weighting of an individual share may not exceed 10%.
- **Exclusion criteria:** Companies considered non-compliant with the UN Global Compact principles are explicitly excluded from the index
- The **UN Global Compact Principles** contain:
labour standards, human rights, environmental protection, fight against corruption

OPPORTUNITIES

- **Participation:** The certificate enables investors who do not wish to invest into single shares to participate in the performance of a global sustainability index.
- **100% capital protection:** The Sustainability Winner 3 is 100% capital protected at the end of the term, i.e. at the end of the term the investor obtains at least 100% of the nominal value.
- **Flexibility:** Tradability on the secondary market, no management fees

RISKS

- **No yield if the index performance is negative:** If the closing price of the STOXX® Global ESG Leaders Select 50 Price EUR index is below 100% of its starting value at the final valuation date, the investor receives no yield and the nominal value is paid out.
- **Capital protection only at the end of the term:** During the term the price of the certificate may drop below 100%; the capital protection applies exclusively at the end of the term. Loss of value due to inflation is not covered by the capital protection.
- **Issuer risk / Bail-in:** Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

DISCLAIMER

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Issuer Risk/Creditor Participation ("bail-in"): Any payments for structured securities during the term or at the end of the term depend on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. A total loss of the capital invested is possible. More detailed information is available at www.rcb.at/en/basag. Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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Certificates by

