



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

EUROPE/GOLD BONUS&SAFETY 4

INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION
BONUS CERTIFICATE

- Underlyings: EURO STOXX 50® Index and Gold
- Opportunity of redemption at 121 % of nominal value
- Barrier at 49% of the respective index start value
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/ risks on the following pages
- Term of 5 years

EURO STOXX 50® is a registered trademark of STOXX Ltd. ATX® is a registered trademark of Wiener Börse AG („WBAG“).



Certificates by

 **Raiffeisen
CENTROBANK**

YIELD OPPORTUNITY WITH SAFETY MECHANISM

In short:

With this certificate investors obtain a bonus yield of 21% at the end of the term, provided the two underlyings EURO STOXX 50® index and LBMA Gold Price PM always quote above the barrier of 49% of their respective starting value during the observation period. If the barrier is violated, the investor is entirely subject to market risk. This means that in this case a substantial loss of capital is possible.

KEY FACTS

Issuer	Raiffeisen Centrobank AG*
Offer	continuous issuing
ISIN	AT0000A2UVTO
Issue price	100%
Nominal value	EUR 1,000
Subscription period ¹	Jan 4 - Jan 31, 2022
Initial valuation date	Feb 1, 2022
Issue value date	Feb 2, 2022
Final valuation date	Jan 28, 2027
Maturity date	Feb 3, 2027
Underlying (worst-of)	EURO STOXX 50® Index Gold
Starting value	closing price of each underlying index at the initial valuation date
Final reference value	closing price of each underlying index at the final valuation date
Barrier	49% of the starting value
Observation	Intraday
Observation period	Feb 2, 2021 - Jan 28, 2027
Bonus level	121% of the starting value
Cap	121%
Redemption	Bonus amount or participation in the worse index performance (Redemption is dependent on the solvency of RCB*)
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbiinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

FUNCTIONALITY

At the initial valuation date, the **closing price of the EURO STOXX 50®** index and the **ATX®** index are fixed as **starting values** and the respective **barriers** (49% of the respective starting value) as well as the **bonus levels** (121 % of the respective starting value) are determined. The prices of both indices are continuously compared with the respective barrier during the observation period. At the final valuation date one of the following scenarios will apply:

1) Barriere not violated

If the **barrier reference prices** of the underlyings are **always above** their respective barrier during the observation period, the **bonus amount** is paid out at the end of term. This amount also represents the maximum payout amount (cap).

2) Barrier violated

If the **barrier reference price of at least one underlying** was **at or below the respective barrier at least once** during the observation period, the redemption on the maturity date is **according to the worse underlying performance** (percentage performance from the starting value to the final reference value). The maximum payout amount remains limited by the cap.

PAYOUT PROFILE: EXEMPLARY PRESENTATION

FINAL REFERENCE VALUE*		REDEMPTION**	IF BARRIER VIOLATED
UNDERLYING 1	UNDERLYING 2	NOT VIOLATED	
+ 40%	+ 30%	121%	121%
+ 10%	+ 30%	121%	110%
+ 15%	+ 5%	121%	105%
+/- 0%	+/- 0%	121%	100%
- 10%	+ 25%	121%	90%
+ 10%	- 20%	121%	80%
- 20%	- 40%	121%	60%

* in comparison to the respective starting value; ** per nominal value

PLEASE NOTE:

The redemption is always based on the index with the worse performance!

EURO STOXX 50® INDEX

The EURO STOXX 50® index is the leading blue-chip index for the Eurozone. It comprises 50 major listed companies from eight eurozone countries. STOXX Ltd. continuously updates the index value.

The **current level** of the **EURO STOXX 50®** index at EUR 4,199.16 (closing price) as of December 10, 2021 would result in a barrier of EUR 2,057.588 (equals 49% of EUR 4,199.16).



Please note that past performance is no reliable indicator of performance.

GOLD (LBMA Gold Price PM)

Since ancient times, gold has been appreciated as a major means of payment and a store of value. Especially in uncertain times, investors consider gold a safe haven. The gold price is determined twice a day. The p.m. fixing is relevant for the observation of the barrier.

Considering the current **LBMA Gold Price PM** as of December 10, 2021 at USD 1,779.75, the barrier would be at USD 872.078 (49 % of USD 1,779.75).



SUITED MARKET EXPECTATIONS

declining sideways rising

YOUR INVESTMENT HORIZON

< 3 years 3 to 5 years > 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

NO CURRENCY RISK

The LBMA Gold Price PM is quoted in USD. However, this certificate is fully currency-hedged, i.e. the development of the EUR/USD exchange rate has no influence on the performance of the certificate.

OPPORTUNITIES

- **Attractive bonus yield:** Opportunity to obtain yield in sideways moving and even in moderately declining markets
- **Safety buffer:** Partial protection against falling prices due to the barrier
- **Flexibility:** Tradability on the secondary market, no management fees

RISKS

- **Barrier violation:** If the respective barrier is violated by at least one of the two underlyings, investors are entirely subject to market risk, without any protective mechanism.
- **Limited yield opportunity:** The maximum payout amount is limited by the cap. Investors do not participate in price increases above the cap.
- **Issuer risk / Bail-in:** Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfill its payment obligations in respect to the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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The Bonus Certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), bond interest rates, solvency of the issuer or remaining term. If the Bonus Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Bonus Certificate and are not paid out.

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