

Europa Express 10

- Underlying: EURO STOXX 50® Index
- Annual yield opportunity of 9%
- Barrier at 60% of the starting value, only active at the end of the term (share delivery possible)
- Full market risk in case of barrier violation, issuer risk
- Further information on opportunities/risks on the following pages
- Term: 1 to 5 years (early redemption possible)

EURO STOXX 50® is a registered trademark of STOXX Ltd.

Investment product without capital protection
Express Certificate



This certificate provides the opportunity for early redemption each year and enables investors to obtain a yield of 9% per year if the EURO STOXX 50® Index quotes on one of the annual valuation days at or above its starting value. In case the index quotes below its starting value, the term will be extended by another year – up to a maximum of 5 years. If the barrier is violated at the end of the term, the investor is entirely subject to market risk.

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|--|--|
| Issuer¹ | Raiffeisen Bank International AG |
| ISIN | AT0000A325Q9 |
| Issue price | 100% |
| Nominal value | EUR 1,000 |
| Subscr. period² | Jan 24 - Feb 20, 2023 |
| Initial valuation date | Feb 21, 2023 |
| Issue value date | Feb 22, 2023 |
| Annual valuation dates | Feb 20, 2024; Feb 20, 2025; Feb 19, 2026; Feb 18, 2027, Feb 18, 2028 |
| Early maturity dates | Feb 23, 2024; Feb 25, 2025; Feb 24, 2026; Feb 23, 2027, Feb 23, 2028 |
| Underlying | EURO STOXX 50® Index |
| Calculation agent of underlying | STOXX Ltd. |
| Starting value | Closing price of the underlying at the initial valuation date |
| Final value | Closing price of the underlying at the final valuation date |
| Barrier | 60% of the starting value |
| Observation of the barrier | only at the final valuation date (closing price) |
| Termination levels | 1) 109%, 2) 118%, 3) 127%, 4) 136%, 5) 145% of the starting value |
| Observation of the termination levels | at each annual valuation date (closing prices) |
| Termination prices | 1) 109%, 2) 118%, 3) 127% , 4) 136%, 5) 145% of the starting value |
| Max. amount | 145% of the nominal value |
| Quotes | Vienna, Frankfurt, Stuttgart |

1 ... Rating: rbinternational.com/ir/ratings

2 ... Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Bank International AG.

How the certificate works

On the initial valuation date, the starting value of the underlying is determined and based on that the barrier and the termination levels are defined. On the respective annual valuation date, the price of the underlying is compared with the respective termination level. If the price of the underlying is at or above the termination level, (early) redemption of the certificate is effected at the predefined termination price:

| Annual valuation dates | Is the price of the underlying greater/equal to ... | | Termination price |
|------------------------|---|-------|-------------------|
| 2024 | 100% of the starting value | yes ▶ | 109% |
| | no ▼ | | |
| 2025 | 100% of the starting value | yes ▶ | 118% |
| | no ▼ | | |
| 2026 | 100% of the starting value | yes ▶ | 127% |
| | no ▼ | | |
| 2027 | 100% of the starting value | yes ▶ | 136% |
| | no ▼ | | |
| 2028 | 100% of the starting value | yes ▶ | 145% |
| | no ▼ | | |
| | Does the index quote above its barrier? | yes ▶ | 100 % |
| | no ▼ | | |

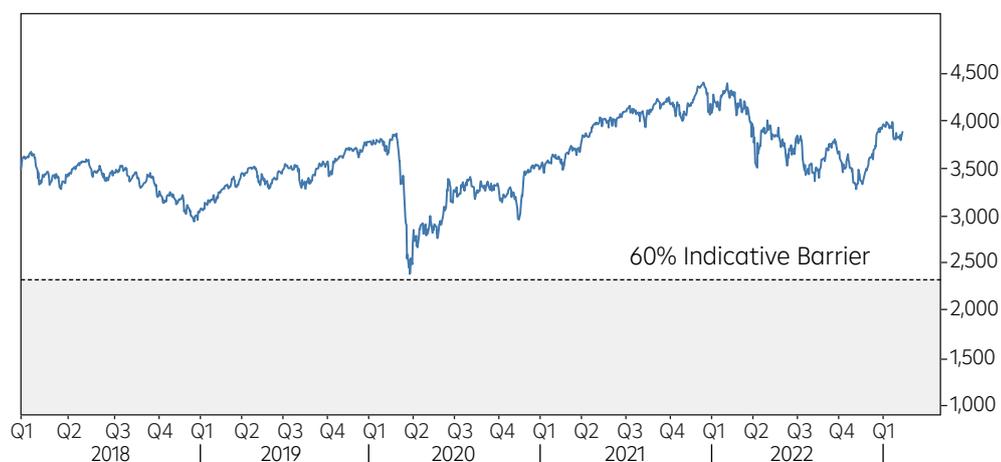
Redemption 1:1 according to the index performance

If there has been no early redemption by the last year of the term and if the price of the underlying is above the barrier on the final valuation date, 100 % of the amount is redeemed. If the price of the underlying is at or below the barrier, the redemption is 1:1 according to the index performance (percentage performance of the index from the starting value to the closing price on the last valuation date).

For details on risks and opportunities please see the following pages.

EURO STOXX 50® - Top 10 Constituents

| | Sector | Country | Weighting |
|--------------------|-------------------|---------|-----------|
| ASML Holding | Technology | NL | 7.2% |
| LVMH | Luxury Goods | FR | 6.3% |
| TotalEnergies | Oil&Gas | FR | 5.3% |
| Linde | Chemicals | GB | 5.1% |
| Sanofi | Pharmaceutical | FR | 3.7% |
| SAP | IT | DE | 3.5% |
| Siemens | Industrials | DE | 3.3% |
| Allianz | Financials | DE | 2.9% |
| L'Oreal | Basic Consumption | FR | 2.8% |
| Schneider Electric | Industrials | FR | 2.6% |
| | | | 42.8% |



As of: January 3, 2023; Source: Reuters (STOXX50E), ISIN: EU0009658145
Please note that past performance is no reliable indicator for future results.

My market expectation

declining ↘ **sideways →** rising ↗

My investment horizon

< 3 years **3 to 5 years** > 5 years

Note

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information, please refer to the base prospectus (including any supplements) approved by the competent authorities - published at raiffeisenzertifikate.at/en/securities-prospectus/ (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" raiffeisenzertifikate.at/customer-information

Opportunities

- Yield opportunity: Yield opportunity already with constant underlying prices
- Safety buffer: Partial protection against price losses due to the initial safety buffer of 40% - barrier at 60% of the starting value
- Flexibility: Tradability on secondary market, no management fees

Risks

- Limited yield opportunity: The maximum yield is limited by the maximum amount.
- Barrier violation: If the barrier is touched or undercut, investors are entirely subject to market risk, without any protective mechanism. In the event of a physical delivery, the market value of the delivered shares will be less than the nominal value. Close to the barrier, disproportionate price movements of the certificate can also occur during the term.
- Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

For further information, please contact your bank advisor, visit raiffeisenzertifikate.at or call the Raiffeisen Bank International AG certificate hotline: +43 1/717 07 - 5454 or info@raiffeisenzertifikate.at. Your Raiffeisen Certificates contacts, Am Stadtpark 9, 1030 Vienna/Austria:

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