

# Social Express Step-Up Bond

## Capital Protection Certificate

- 3.20% p.a. fixed interest for years 1 to 4  
If the term ist extended:  
3.75% p.a. fixed interest for years 5 and 6
- 100% capital protection after a 4- or 6-years term
- Underlying: 2-year EUR CMS rate\*

Please note the issuer risk.

Further information on the investment product and the risks can be found on the following pages.

\*Constant Maturity Swap



ZERTIFIKATE  
AWARD AUSTRIA

Best Issuer  
2025



The bond offers you a fixed annual interest rate of 3.20% for the first four years of the term. If the underlying is at or below the early redemption level on the observation date, the term ends after 4 years. If this is not the case, an annual interest rate of 3.75% is paid in the two following years. Afterwards, the term ends in any case. Repayment after 4 or 6 years is at 100% of the nominal amount.

### How the investment product works:

The term of this bond is 4 or 6 years. The redemption date depends on the level of the underlying on the observation date.

- If the underlying is at or below the early redemption level of 2.974%, an (early) redemption takes place after 4 years at 100% of the nominal amount.
- If the underlying is above the early redemption level on the valuation date, the bond continues for 2 additional years, and redemption at 100% occurs after 6 years.

### Payout Profile

	Fixed Interest Rate	Is the underlying at or below the early redemption level on the valuation date?	Redemption
2027	3.20%		
2028	3.20%		
2029	3.20%		
2030	3.20%	<div style="border: 1px solid black; border-radius: 10px; padding: 5px; width: fit-content; margin: 0 auto;">2.974%</div> <div style="text-align: center; margin-top: 5px;">▼</div> <div style="text-align: center; margin-top: 5px;">No</div>	Yes 100%
2031	3.75%		
2032	3.75%	<div style="border: 1px solid black; border-radius: 10px; padding: 5px; width: fit-content; margin: 0 auto;">Redemption at the end of the term.</div>	100%



### The payout profile applies at the end of the term

- 100% of the nominal value is secured by the capital protection at the end of term.
- Loss of value due to inflation is not covered by the capital protection.



### During the term

- Yield limitation: The yield is in any case limited to the amount of the annual interest payments
- You can buy and sell the investment product during trading hours at the current price.
- The price may drop below the issue price or the level of capital protection. Selling this investment product prior to the end of term may result in a partial loss of the invested capital.



### Issuer risk / Bail-in:

This investment product is not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible

Issuer <sup>1</sup>	Raiffeisen Bank International AG
ISIN	AT0000A3UKZ8
Issue price	100%
Nominal value	EUR 1,000
Subscription <sup>2</sup>	May 19 – June 4, 2026
Issue value date	June 5, 2026
Maturity date	June 3, 2032
Underlying (Reference Rate):	2-year EUR CMS rate
Observation date	May 28, 2030
Early redemption level:	2.974%
Early redemption date	June 4, 2030
Fixed Interest Rate (Years 1–4):	3.20% p.a. of the nominal amount
Fixed Interest Rate (Years 5–6):	3.75% p.a. of the nominal amount
Capital protection	100% at the end of term
Interest Payment Dates (Years 1–4):	June 5, 2027; June 4, 2028; June 4, 2029; June 4, 2030
Interest Payment Dates (Years 5–6):	June 4, 2031; June 3, 2032
Listing	Vienna, Stuttgart

- 1 ... Rating: [rbinternational.com/ir/ratings](http://rbinternational.com/ir/ratings)
- 2 ... Early termination/extension of the subscription period is at the discretion of Raiffeisen Bank International AG.
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### Underlying (Reference Rate)

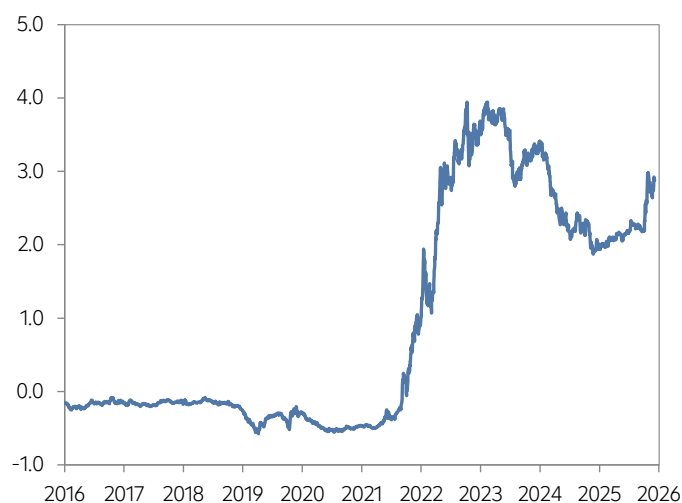
An EUR swap rate is an annual, fixed interest rate at which banks lend money to each other for a specified period. These interest rates are quoted by banks around the clock on trading platforms for maturities ranging from 1 year up to 30 years.

As daily reference prices, the swap rates quoted on each trading day around 11:15 a.m. (CET) are recorded. The relevant underlying for this Express Step-Up Bond is the 2-year EUR CMS rate.

Investors can access the swap rates for the respective terms at [raiffeisencertificates.com](https://raiffeisencertificates.com) under "Markets & Services".

\*) CMS stands for "Constant Maturity Swap." The determination and publication of the CMS swap rates are performed by ICE Benchmark Administration.

### Development of the underlying (reference rate) 2016 – 2026



Please note that past performance is no reliable indicator of performance.

As of May 4, 2026; Source: Bloomberg (EUAMDB02 Index, ISIN GB00BL53X451)

### Use of Invested Funds for Social Projects and Financings

The net proceeds of this investment product are allocated by the issuer to projects and financings with a measurable positive impact on society. The purpose of these social financings corresponds to the eligible categories and criteria set out in the "Sustainability Bond Framework (2025)" of Raiffeisen Bank International AG (RBI). Eligible social categories include:

1. Education and training, such as the construction of schools and kindergartens
2. Access to essential services, such as the construction of nursing homes
3. Affordable housing, such as the construction of social housing by housing cooperatives
4. Creation and protection of jobs, such as financing of small and medium-sized enterprises

RBI publishes an annual allocation and impact report to ensure transparency. The report as well as the Sustainability Bond Framework are available on the RBI website: [rbinternational.com/de/investoren/fremdkapitalgeber](https://rbinternational.com/de/investoren/fremdkapitalgeber)



According to our sustainability standards, this investment product takes sustainability factors (PAIs) from the following groups into account: (1) greenhouse gas emissions and (2) social, labor, and human rights issues, including corruption and bribery. More information can be found at:

### Note

You are about to purchase a product that is not easy and difficult to understand.

Further information can be found in the base prospectus (including any supplements) published at [raiffeisencertificates.com/certificatesprospectus](https://raiffeisencertificates.com/certificatesprospectus) and approved by the competent authority, in the key information document for the product and under 'Customer information and regulatory information' at [raiffeisencertificates.com/en/customer-information](https://raiffeisencertificates.com/en/customer-information). The approval of the Base Prospectus by the competent authority is not to be understood as an endorsement of the product by this authority. We recommend that you read the prospectus before making an investment decision.

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Issuer risk/creditor participation ('Bail-in'): All payments during the term or at the end of the term of the investment products are dependent on the solvency of RBI (issuer risk). Investors are exposed to the risk that RBI as the issuer might be unable to fulfil its payment obligations in respect of the financial instruments, e.g. in the event of insolvency (insolvency/over-indebtedness) or an official order for resolution measures by the resolution authority. The resolution authority may also issue such an order before any insolvency proceedings if RBI is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). Among other things, it can reduce investors' claims under the financial instruments described to zero, terminate the financial instruments described or convert them into RBI shares, and suspend investors' rights. Further detailed information is available at [raiffeisenzertifikate.at/en/bail-in](https://raiffeisenzertifikate.at/en/bail-in). A total loss of the invested capital is possible.

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The price of the investment product is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the investment product during the term. If the investment product is sold prior to the end of the term, there is the risk to incur a substantial loss of the invested capital ("market risk"). The capital protection of 100% of the nominal value applies solely at the end of the term. Loss of value due to inflation is not covered by the capital protection. During the term, the price of the investment product may drop below the agreed capital protection amount. During the term, the investment product's price is subject to several influencing factors and needs not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Capital Protection investment product is sold prior to the end of the term, there is the risk to incur a partial loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the investment product and are not paid out.

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