



# 9.5% Austria Plus Reverse Convertible Bond 2



ZERTIFIKATE  
AWARD AUSTRIA

Best Issuer  
2025

- **Underlyings: Erste Group Bank share, Raiffeisen Bank International share, voestalpine share**
- **9.5% fixed annual interest rate for a term of 2 years**
- **60% barrier (only active at the end of term), share delivery if the barrier is violated (market risk)**

**Please note the issuer risk.**

**Further information on the investment product and the risks can be found on the following pages.**



**Investors receive a fixed annual coupon of 9.5%. The Reverse Convertible Bond will be redeemed at 100% in June 2028, provided that all three underlying shares are quoted above their respective barrier of 60% at the end of term. If the barrier is violated, the worst-performing share will be delivered. The value of the delivered shares will be significantly below the nominal amount of the Reverse Convertible Bond.**

## How the certificate works

On the initial valuation date, the initial value of each underlying is determined, and the barriers are defined. At the end of the term, the prices of the underlyings are compared with the respective barrier.

The fixed interest rate is not affected by the performance of the underlyings and is paid out in any case. The maximum return is limited to the amount of these fixed interest payments.

At the end of the term, there are two possible scenarios:

1. The closing prices of all shares are above their barrier  
The certificate is redeemed at 100%. This also corresponds to the maximum redemption.
2. At least one share is at or below its barrier  
Regardless of which share has violated the barrier, you will exclusively receive the share with the worst performance (final value compared to the initial value) delivered into your securities account.

Details on the share delivery can be found on the following page.

## During the term

- › You can buy and sell the certificate during trading hours at the current price.
- › The price of the certificate is subject to various influencing factors, including the performance of the underlyings, their fluctuation range, correlation and dividend expectations as well as the interest rate level. This price may fall below the issue price and, particularly if at least one of the underlyings is close to the barrier, may fluctuate significantly.



## Issuer risk / Bail-in

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

## 9.5% Austria Plus Reverse Convertible Bond 2

<b>Issuer<sup>1</sup></b>	Raiffeisen Bank International AG
<b>ISIN</b>	AT0000A3UX17
<b>Issue price</b>	100%
<b>Nominal value</b>	EUR 1,000
<b>Subscription<sup>2</sup></b>	Jun 1 - Jun 26, 2026
<b>Initial valuation date</b>	Jun 29, 2026
<b>Issue value date</b>	Jun 30, 2026
<b>Final valuation date</b>	Jun 26, 2028
<b>Maturity date</b>	Jun 29, 2028
<b>Underlyings</b>	Erste Group Bank AG, Raiffeisen Bank International AG, voestalpine AG
<b>Starting value</b>	Closing price of the underlying at the initial valuation date
<b>Final value</b>	Closing price of the underlying at the final valuation date
<b>Barrier</b>	60% of the starting value
<b>Barrier observation</b>	Only on the final valuation date (closing price)
<b>Fixed interest rate</b>	9.5% of nominal value per year of term
<b>Interest payment dates</b>	Jun 30, 2027; Jun 29, 2028
<b>Listing</b>	Wien, Stuttgart

<sup>1</sup>Rating: [rbinternational.com/ir/ratings](http://rbinternational.com/ir/ratings)

<sup>2</sup>The subscription may be terminated prematurely or extended at the discretion of Raiffeisen Bank International AG.

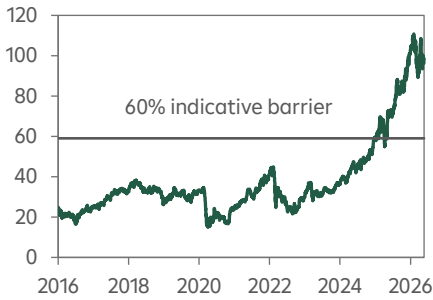
## My expectation for the underlying



### Erste Group Bank AG

Austrian financial institution

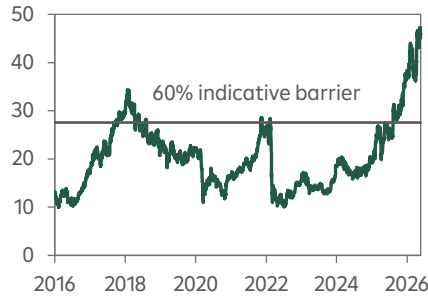
The universal bank with a focus on the retail sector concentrates primarily on the markets of Central and Eastern Europe.



### Raiffeisen Bank International AG

Austrian financial institution

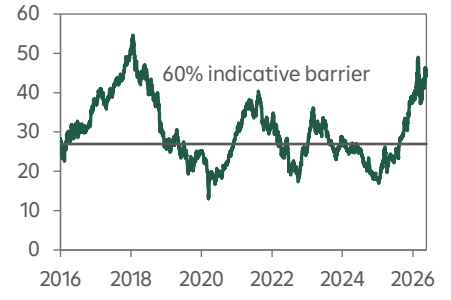
Raiffeisen Bank International is one of the leading banks in Austria as well as Central and Eastern Europe.



### voestalpine AG

Austrian technology group

voestalpine AG is a leading global technology group in its business segments with a focus on product and system solutions made of steel and other metals.



Please note that the past performance is not a reliable indicator for the future performance.

As of: May 21, 2026; Source: Bloomberg (EBS AV, ISIN AT0000652011; RBI AV, ISIN AT0000606306; VOE AV, ISIN: AT0000937503)

## Share delivery

The share with the worst performance is booked into your securities account. The number is calculated as follows:

$$\text{Number of shares} = \text{nominal value (EUR 1,000)} / \text{starting value}$$

As a rule, this does not result in whole numbers. However, as only whole shares can be traded, the market value of the fractional share exceeding this is paid out:

$$\text{Cash settlement} = \text{fractional share} \times \text{final value}$$

Corresponds to the Sustainability Standard for Raiffeisen Certificates  [raiffeisencertificates.com/sustainability](https://raiffeisencertificates.com/sustainability)

This means that Raiffeisen Bank International AG takes into account negative impacts on the following sustainability factors in its economic activities: Greenhouse gas emissions, preservation of biodiversity, water protection and water consumption, waste avoidance, social, labour and human rights issues, including corruption and bribery.

### Notes

You are about to purchase a product that is not easy and difficult to understand.

Further information can be found in the base prospectus (including any supplements) published at [raiffeisencertificates.com/certificatesprospectus](https://raiffeisencertificates.com/certificatesprospectus) and approved by the competent authority, in the key information document for the product and under 'Customer information and regulatory information' at [raiffeisencertificates.com/en/customer-information](https://raiffeisencertificates.com/en/customer-information). The approval of the Base Prospectus by the competent authority is not to be understood as an endorsement of the product by this authority. We recommend that you read the prospectus before making an investment decision.



Please note the legal and risk disclaimer at the end of this product brochure. Creation date: May 26, 2026

## Legal and Risk Disclaimer for investors

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Issuer risk/creditor participation ('Bail-in'): All payments during the term or at the end of the term of the certificates are dependent on the solvency of RBI (issuer risk). Investors are exposed to the risk that RBI as the issuer might be unable to fulfil its payment obligations in respect of the financial instruments, e.g. in the event of insolvency (insolvency/over-indebtedness) or an official order for resolution measures by the resolution authority. The resolution authority may also issue such an order before any insolvency proceedings if RBI is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). Among other things, it can reduce investors' claims under the financial instruments described to zero, terminate the financial instruments described or convert them into RBI shares, and suspend investors' rights. Further detailed information is available at [raiffeisenzertifikate.at/en/bail-in](https://raiffeisenzertifikate.at/en/bail-in). A total loss of the invested capital is possible.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the

personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives etc.

The price of the Reverse Convertible Bond is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Reverse Convertible Bond. If the Reverse Convertible Bond is sold, there is the risk to incur a substantial loss or even a total loss of the invested capital ("market risk"). The Reverse Convertible is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Reverse Convertible Bond is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital (price performance). Dividends and similar rights associated with the underlying are taken into account when structuring the Reverse Convertible Bond and are not paid out.

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Supervisory Authorities: Austrian Financial Market Authority (FMA), European Central Bank (ECB).

**For further information, please contact the Raiffeisen Certificates team or your advisor.**

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