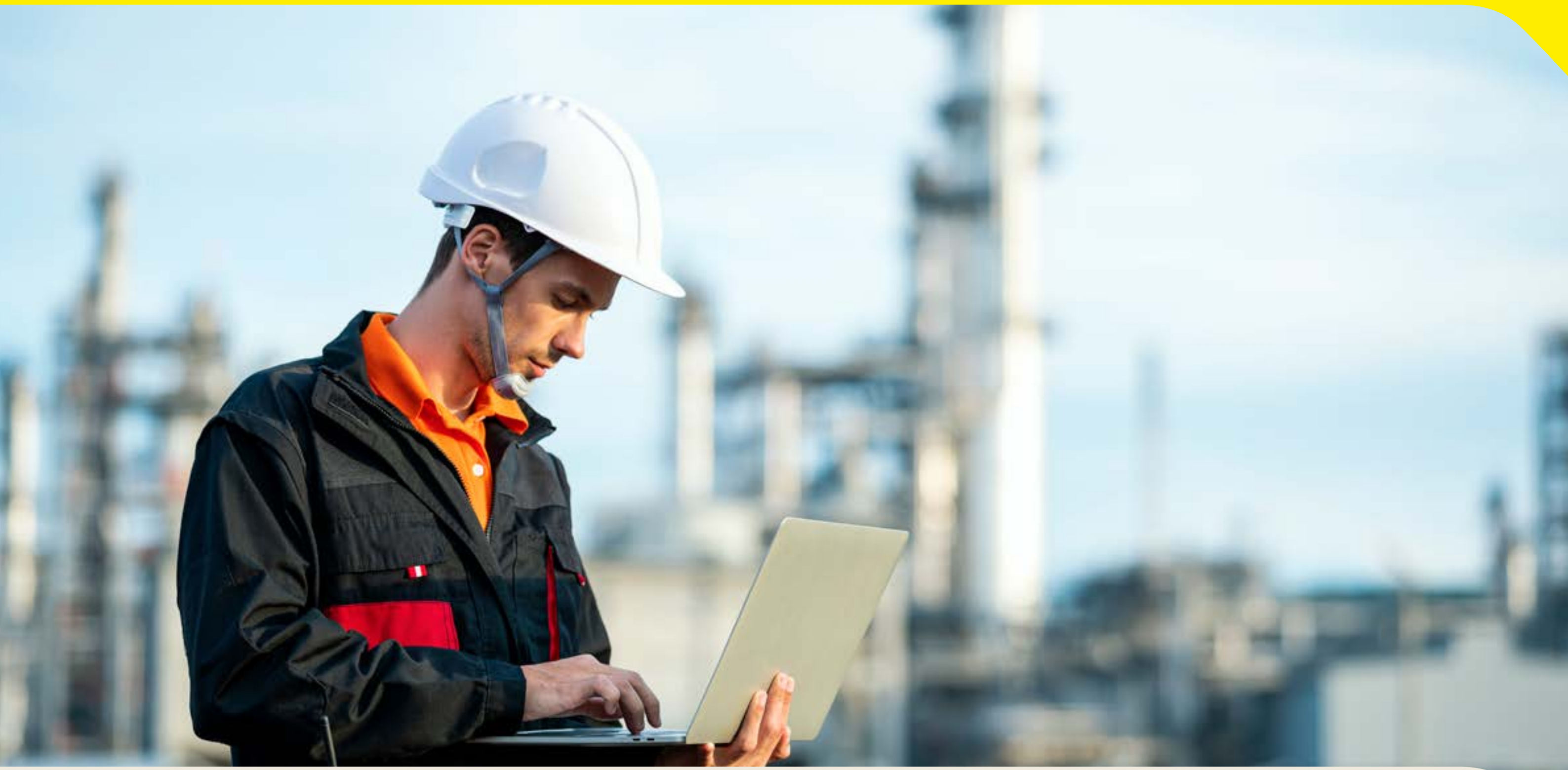
Raiffeisen Certificates

ADVERTISEMENT of Raiffeisen Bank International AG
Product brochure, July 2026



ESG Express Certificate

voestalpine Express 16

ZERTIFIKATE AWARD AUSTRIA
Best ISSUER 2026

- **Underlying: voestalpine share**
- **11% annual yield opportunity, 1-5 year term**
- **60% barrier (only active at the end of term), delivery of shares if the barrier is violated (market risk)**

Please note the issuer risk.
Further information on the investment product and the risks can be found on the following pages.

raiffeisencertificates.com

With this certificate, you have an annual yield opportunity of 11% as well as the option of early redemption. If the Voestalpine share is at or above the starting value on one of the annual valuation dates, (early) redemption is made at 100% including interest of 11% per year of term. If the share quotes at or below the barrier at the end of term, shares are delivered; the value of the shares delivered will be significantly lower than the nominal value of the certificate.

How the certificate works

On the initial valuation date the starting value of the underlying is fixed and the barrier is determined. On the annual valuation date, the price of the underlying is compared to the starting value. If the underlying is at or above the starting value, the certificate is redeemed (early) at the defined termination price. The maximum possible redemption is limited by the maximum amount.

Annual Valuation dates	Is the underlying ...		Termination price
2027	... greater than or equal to the starting value?	yes ▶	111% I EUR 1,110
	no ▼		
2028	... greater than or equal to the starting value?	yes ▶	122% I EUR 1,220
	no ▼		
2029	... greater than or equal to the starting value?	yes ▶	133% I EUR 1,330
	no ▼		
2030	... greater than or equal to the starting value?	yes ▶	144% I EUR 1,440
	no ▼		
2031	... greater than or equal to the starting value?	yes ▶	155% I EUR 1,550
	no ▼		
	... above the barrier?	yes ▶	100% I EUR 1,000
	no ▼		
	Share delivery		

If there has been no early redemption by the final year of term and the underlying price is also below the starting value on the final valuation date, the barrier is observed: If the underlying price is above the barrier, redemption is at 100% of the nominal value. If the underlying price is at or below the barrier, you will receive shares in your securities account.
Details on the share delivery can be found on the following page.

During the term

- You can buy and sell the certificate during trading hours at the current price.
- The price of the certificate is subject to various influencing factors, including the performance of the underlying, its volatility, dividend expectation as well as the interest rate level. This price may fall below the issue price. If the underlying moves close to the barrier, the price may fluctuate strongly.

Issuer risk / Bail-in

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

voestalpine Express 16	
Issuer[1]	Raiffeisen Bank International AG
ISIN	AT0000A3W5N7
Issue price	100%
Nominal value	EUR 1,000
Subscription[2]	July 27 - August 28, 2026
Initial valuation date	August 31, 2026
Issue value date	September 1, 2026
Final valuation date	August 28, 2031
Annual valuation dates	Aug 30, 2027; Aug 30, 2028; Aug 30, 2029; Aug 29, 2030; Aug 28, 2031
Redemption date	Sep 1,2027; Sep 1, 2028; Sep 3, 2029; Sep 2, 2030; Sep 2, 2031
Underlying	voestalpine AG
Starting value	Closing price of the underlying at the initial valuation date
Final value	Closing price of the underlying at the final valuation date
Barrier	60% of the starting value
Barrier observation	Only on the final valuation date (closing price)
Termination levels	1) 100%, 2) 100%, 3) 100%, 4) 100%, 5) 100% of the starting value
Observation of termination levels	on the annual valuation dates (closing prices)
Termination prices	1) 111%, 2) 122%, 3) 133%, 4) 144%, 5) 155% of nominal value
Maximum redemption	155% of the nominal value
Listing	Vienna, Stuttgart

[1] Rating: rbinternational.com/ir/ratings

[2] The subscription may be terminated prematurely or extended at the discretion of Raiffeisen Bank International AG.

My expectation for the underlying

falling	sideways →	↗	rising

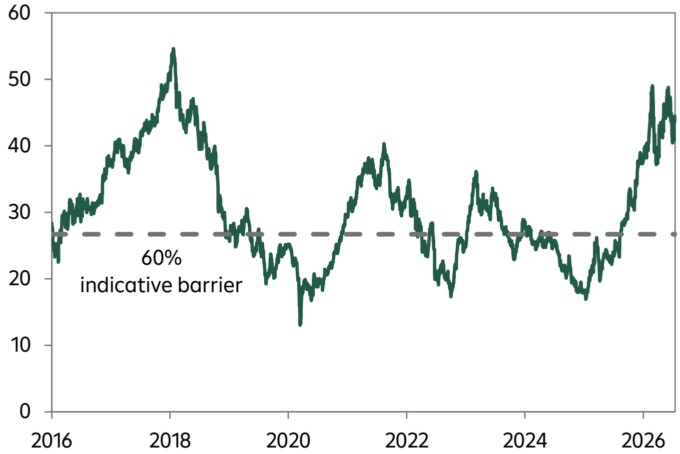
Please note the legal and risk disclaimer at the end of this product brochure. Creation date: July 15, 2026

Underlying

Company description

voestalpine AG is a leading steel and technology group headquartered in Austria. The company develops and manufactures high-quality steel products and processing solutions for industries such as automotive, railway infrastructure, aerospace, and mechanical engineering. Its products are used worldwide in vehicles, rail networks, and industrial facilities.
Through its focus on innovation and more sustainable steel production, voestalpine is well positioned to benefit from long-term trends including sustainable mobility, modern infrastructure, and industrial transformation.

Development in the past



Please note that the past performance is not a reliable indicator for the future performance.
As of July 14 , 2026; Source: Bloomberg (VOE AV, ISIN AT0000937503)

Share delivery

The number of shares you receive in your securities account is calculated as follows:

Number of shares = nominal value (EUR 1,000) / starting value

As a rule, this does not result in whole numbers.
However, as only whole shares can be traded, the market value of the fractional share exceeding this is paid out :

Cash settlement = fractional share x final value

Corresponds to the Sustainability Standard for Raiffeisen Certificates ESG raiffeisencertificates.com/sustainability

This means that Raiffeisen Bank International AG takes into account negative impacts on the following sustainability factors in its economic activities: Greenhouse gas emissions, preservation of biodiversity, water protection and water consumption, waste avoidance, social, labour and human rights issues, including corruption and bribery.

Notes

You are about to purchase a product that is not easy and difficult to understand.
Further information can be found in the base prospectus (including any supplements) published at raiffeisencertificates.com/certificatesprospectus and approved by the competent authority, in the key information document for the product and under 'Customer information and regulatory information' at raiffeisencertificates.com/en/customer-information. The approval of the Base Prospectus by the competent authority is not to be understood as an endorsement of the product by this authority. We recommend that you read the prospectus before making an investment decision.

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The complete legal basis for potential transaction in a financial instrument described here is the Registration Document approved by the Luxembourg Financial Supervisory Authority (CSSF) and the Securities Note approved by the Austrian Financial Market Authority (FMA) – both documents together form the Base Prospectus – together with any supplements and the respective Final Terms filed with the FMA. The approval of the base prospectus by the competent authority should not be understood as an endorsement of the financial instruments described by this authority. Additional information on the financial instrument is available free of charge in the respective key information documents (KIDs) on the website of Raiffeisen Bank International AG (RBI) after entering the Security Identification Number (ISIN) at raiffeisencertificates.com. Unless otherwise explicitly stated in these documents, no measures have been taken in any jurisdiction which should permit a public offering of the financial instruments described therein.

Issuer risk/creditor participation ('Bail-in'): All payments during the term or at the end of the term of the certificates are dependent on the solvency of RBI (issuer risk). Investors are exposed to the risk that RBI as the issuer might be unable to fulfil its payment obligations in respect of the financial instruments, e.g. in the event of insolvency (insolvency/over-indebtedness) or an official order for resolution measures by the resolution authoritiy. The resolution authority may also issue such an order before any insolvency proceedings if RBI is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). Among other things, it can reduce investors' claims under the financial instruments described to zero, terminate the financial instruments described or convert them into RBI shares, and suspend investors' rights. Further detailed information is available at raiffeisencertificates.com/bail-in. A total loss of the invested capital is possible.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives etc.

The price of the Express Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Express Certificate. If the Express Certificate is sold, there is the risk to incur a substantial loss or even a total loss of the invested capital ("market risk"). The Express Certificate is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Express Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital (price performance). Dividends and similar rights associated with the underlying are taken into account when structuring the Express Certificate and are not paid out.

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Supervisory Authorities: Austrian Financial Market Authority (FMA), European Central Bank (ECB)).

For further information, please contact the Raiffeisen Certificates team or your advisor.

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