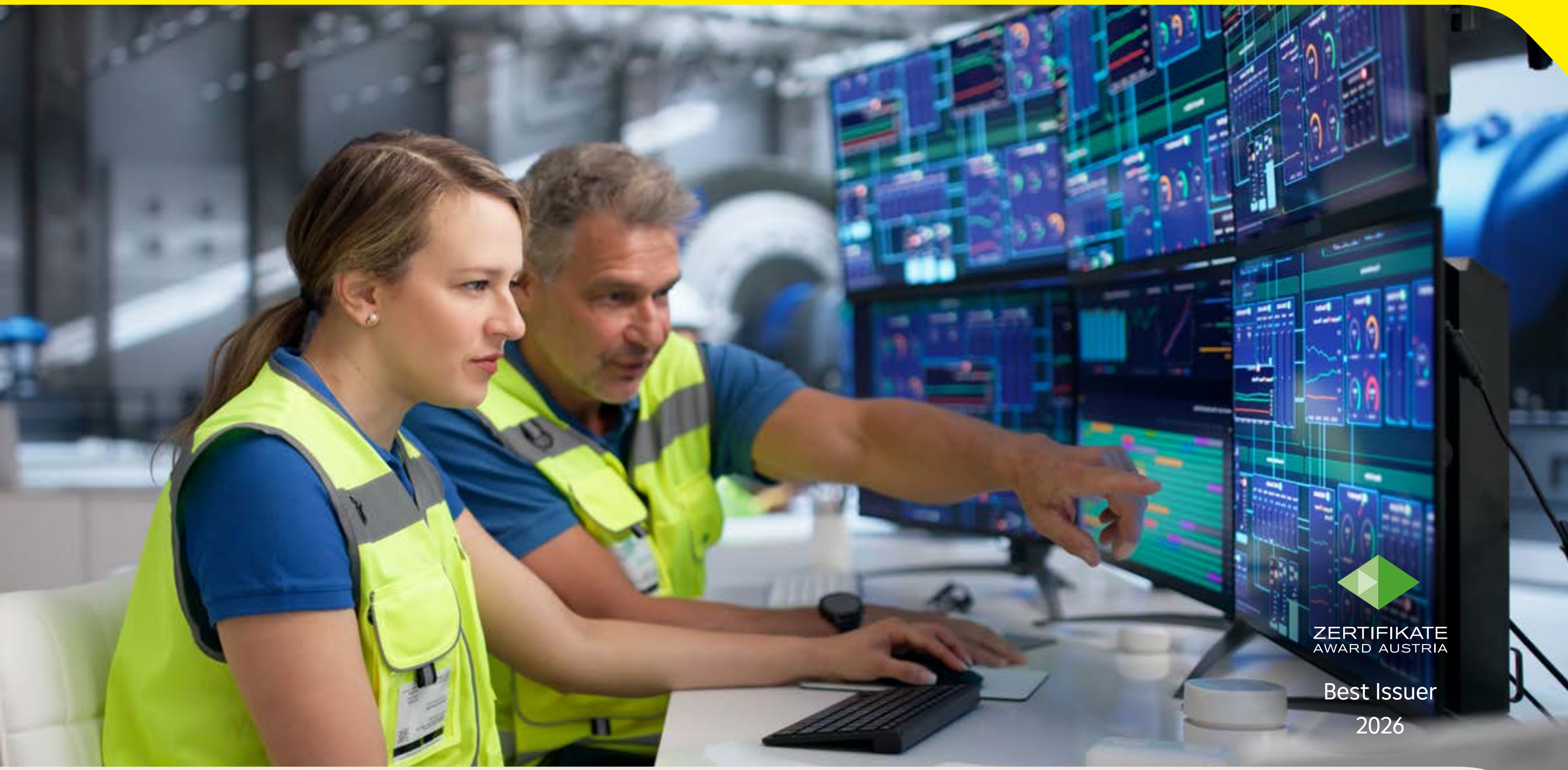
Raiffeisen Certificates

ADVERTISEMENT of Raiffeisen Bank International AG
Product brochure, July 2026



Bonus Certificate

Europe Bonus&Growth Infrastructure and Stability 2

- **Underlying:**
  MSCI® Europe Infrastructure, Aerospace & Defense Select 4.5% Decrement Index
- **Opportunity for redemption at 124% or higher**
  (100% participation if the index rises by more than +24%)
- **5 year term**
- **55% barrier, market risk if the barrier is violated**

Please note the issuer risk. Further information on the investment product and the risks can be found on the following pages.

The financial instrument described herein is based on an MSCI® index.

raiffeisencertificates.com

The certificate will be redeemed in August 2031 at 124% or a higher amount, provided that the MSCI® Europe Infrastructure, Aerospace & Defense Select 4.5% Decrement Index remains above the barrier of 55% of its starting value throughout the term. If the barrier is violated, the redemption will be in line with the performance of the index. In this case, a substantial loss of capital is possible.

How the certificate works

At the initial valuation date the starting value of the underlying is fixed and based on this the barrier is determined. During the observation period the underlying price is compared with the barrier

At the final valuation date the following options are available:

1. Barrier has never been touched or undercut.
   - Underlying has increased by more than 24%
     The certificate will be redeemed at more than 124%: investors participate 100% in the index performance with no upper limit.
   - Underlying has increased by 24% or less
     The certificate will be redeemed at 124%.
2. Barrier has been touched or undercut at least once.
   The certificate will be redeemed in line with the performance of the index (final level compared to the initial level).

Examples of redemption

Performance of the Index	Redemption* at the end of the term, if ... ... barrier never violated		... barrier violated	
+50%	150%	EUR 1,500	150%	EUR 1,500
+30%	130%	EUR 1,300	130%	EUR 1,300
+10%	124%	EUR 1,240	110%	EUR 1,100
+/-0%	124%	EUR 1,240	100%	EUR 1,000
-10%	124%	EUR 1,240	90%	EUR 900
-20%	124%	EUR 1,240	80%	EUR 800
-40%	124%	EUR 1,240	60%	EUR 600

* per EUR 1,000 nominal amount

Europe Bonus&Growth Infrastructure and Stability 2

Issuer[1]	Raiffeisen Bank International AG
ISIN	AT0000A3W5R8
Issue price	100%
Nominal value	EUR 1,000
Subscr. period[2]	July 28 - August 24, 2026
Initial valuation date	Augst 25, 2026
Issue value date	Augst 26, 2026
Final valuation date	Augst 22, 2031
Maturity date	Augst 26, 2031
Underlying	MSCI® Europe Infrastructure, Aerospace & Defense Select 4.5% Decrement Index
Starting value	Closing price of the index at the initial valuation date
Final value	Closing price of the index at the final valuation date
Barrier	55% of the starting value
Barrier observation	Continuously (every price)
Observation period	Augst 26, 2026 - Augst 22, 2031
Maximum redemption	Unlimited
Cap	Unlimited
Listing	Vienna, Stuttgart

[1] Rating: rbinternational.com/ir/ratings

[2] The subscription may be terminated prematurely or extended at the discretion of Raiffeisen Bank International AG.

My expectation for the underlying

↘ → ↗ ↑

falling sideways rising

During the term

- You can buy and sell the certificate during trading hours at the current price.
- If the barrier has been violated, investors bear the market risk.
- The price of the certificate is subject to various influencing factors, including the performance of the underlying, its fluctuation range, dividend expectation and the interest rate level. This price may fall below the issue price and, especially if the underlying is close to the barrier, may fluctuate strongly.

Issuer risk / Bail-in

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

Please note the legal and risk disclaimer at the end of this product brochure. Creation date: July 15, 2026

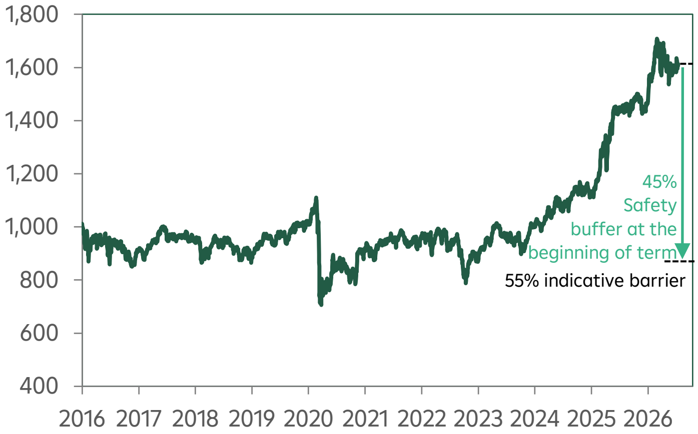
MSCI® Europe Infrastructure, Aerospace & Defense Select 4.5% Decrement Index

The index serves as a benchmark for European equity investments in the infrastructure, aerospace, and defence sectors. It comprises approximately 50 constituents that are included either in the MSCI® Europe Infrastructure Index or the MSCI® Europe Aerospace & Defense Index, thereby covering companies from 12 developed European markets.
The difference to the corresponding price index variant lies in its calculation as a decrement index: in the MSCI® Europe Infrastructure, Aerospace & Defense Select 4.5% Decrement Index, distributed net dividends are reflected in the index calculation. In return, a fixed rate of 4.5% p.a. is continuously deducted from the index level (daily adjustment).

Well-known index members

Company	Sector	Country
Iberdrola	Utilities	Spain
Enel	Utilities	Italy
Rolls-Royce Holdings	Industrials	Great Britain
Airbus	Industrials	Netherlands
Rheinmetall	Industrials	Germany
Orange	Communication	France
Endesa	Utilities	Spain
Tele 2	Communication	Sweden
Deutsche Telekom	Communication	Germany
Verbund	Utilities	Austria

Development in the past



Please note that the past performance is not a reliable indicator for the future performance.

As of July 14, 2026; Source: Bloomberg (MXEIASDE Index, ISIN GB00BVC81C78)

Notes
You are about to purchase a product that is not easy and difficult to understand.
Further information can be found in the base prospectus (including any supplements) published at raiffeisencertificates.com/certificatesprospectus and approved by the competent authority, in the key information document for the product and under „Customer information and regulatory information" at raiffeisencertificates.com/en/customer-information. The approval of the Base Prospectus by the competent authority is not to be understood as an endorsement of the product by this authority. We recommend that you read the prospectus before making an investment decision.

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Issuer risk/creditor participation ('Bail-in'): All payments during the term or at the end of the term of the certificates are dependent on the solvency of RBI (issuer risk). Investors are exposed to the risk that RBI as the issuer might be unable to fulfil its payment obligations in respect of the financial instruments, e.g. in the event of insolvency (insolvency/over-indebtedness) or an official order for resolution measures by the resolution authoritiy. The resolution authority may also issue such an order before any insolvency proceedings if RBI is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). Among other things, it can reduce investors' claims under the financial instruments described to zero, terminate the financial instruments described or convert them into RBI shares, and suspend investors' rights. Further detailed information is available at raiffeisenzertifikate.at/en/bail-in. A total loss of the invested capital is possible.

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The Bonus Certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), bond interest rates, solvency of the issuer or remaining term. If the Bonus Certificate is sold prior to the end of the term, there is a risk of incurring a partial or even total loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Bonus Certificate and are not paid out.

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Supervisory Authorities: Austrian Financial Market Authority (FMA), European Central Bank (ECB).

For further information, please contact the Raiffeisen Certificates team or your advisor.

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