

FACTSHEET
REVERSE CONVERTIBLE BOND 11,75 % ÖSTERREICH AKTIENANLEIHE



ISIN: AT0000A2ZXJ6 / WKN: RC07P9
INVESTMENT Product without Capital Protection
Barrier Reverse Convertible Bonds

CHG. 1D
+0.020 (+0.02%)

BID
107.76%

ASK
109.26%

LAST UPDATE
**Apr 26, 2024
15:30:00.508**

BARRIER
EUR 59.00

STRIKE
EUR 100.00

MAX. YIELD P.A.
5.80%

INTEREST RATE P.A.
11.75%

This factsheet contains current key figures for the certificate and a short general description. Find further information on the certificate and its opportunities and risks in the following product brochure, which was created at the beginning of the certificate's term. If you have any questions, please contact the Raiffeisen Certificates team at info@raiffeisenzertifikate.at or your personal consultant.

KEY DATA

Underlying	Worst of Basket
Underlying price (delayed)	-
Underlying date/time	-
Barrier	EUR 59.00
Barrier reached	no
Observation barrier	Closing Price
Distance to barrier	50.36%
Strike	EUR 100.00
Distance to strike	15.87%
Interest rate total term	-
Fixed interest rate annually	11.75%
Accrued interest	Dirty (included in the price)
Max. yield remaining term (%)	2.28%
Max. yield p.a.	5.80%
Maturity date	Sep 20, 2024
Final valuation date	Sep 17, 2024
Issue date	Sep 21, 2022
Tradeable unit/nominal value	EUR 1,000
Expected market trend	sideways, bullish
Listing	Vienna, Stuttgart
Product currency	EUR
Underlying currency	EUR
Settlement method	Cash settlement / Physical delivery
No. of shares	-
Taxation	Capital Gains Tax / Foreign Capital Gains Tax
Paid interest rate	11.75% (EUR 117.50) on Sep 21, 2023

DESCRIPTION

With the certificate **11.75% Austria Reverse Convertible Bond** investors obtain an annual fixed interest rate of 11.75%. Whether the nominal value is returned at the end of the term or whether physical delivery of shares is effected depends on the performance of the underlying shares (Erste Group Bank AG, OMV AG and voestalpine AG. In case of physical delivery of shares at the end of term, a predefined number only of the share with the worst performance is delivered. In this case investors are entirely subject to market risk.

PRICE DEVELOPMENT SINCE ISSUE DATE



UNDERLYING WORST OF BASKET - BASKET MEMBERS

1 to 3 from 3 results

NAME ISIN	CUR	START VALUE	BARR.	PRICE	DIST. % TO BARR.	NUM. SHARES	CHG. % PREV. DAY	CHG. % START	LAST UPDATE
Erste Group Bank AG AT0000652011	EUR	25.68	15.15	43.92 (indicative)	65.51%	38.94	-1.24%	71.05%	Apr 26, 2024 9:59 pm
voestalpine AG AT0000937503	EUR	19.54	11.53	25.34 (indicative)	54.50%	51.18	1.36%	29.68%	Apr 26, 2024 9:59 pm
OMV AG AT0000743059	EUR	36.53	21.55	43.42 (indicative)	50.36%	27.38	-0.80%	18.86%	Apr 26, 2024 9:59 pm

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Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

11.75% AUSTRIA REVERSE CONVERTIBLE BOND

INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION
REVERSE CONVERTIBLE BOND

- Underlyings: Erste Group Bank AG, OMV AG and voestalpine AG
- 11.75% fixed annual interest rate
- Redemption of the nominal value or physical delivery of shares
- Barrier at 59% of the underlying price of each share
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 2 years



Certificates by



**Raiffeisen
CENTROBANK**

ATTRACTIVE FIXED INTEREST RATE ABOVE MARKET LEVEL

In short:

With this certificate investors obtain an annual fixed interest rate of 11.75%. Whether the nominal value is returned at the end of the term or whether physical delivery of shares is effected depends on the performance of the underlying shares. In case of physical delivery of shares at the end of term, a predefined number only of the share with the worst performance is delivered. In this case investors are entirely subject to market risk.

Issuer*	Raiffeisen Centrobank AG
ISIN	AT0000A2ZXJ6
Issue price	100%
Nominal value	EUR 1,000
Subscription period ¹	Aug 23, 2022 - Sep 19, 2022
Initial valuation date	Sep 20, 2022
Issue value date	Sep 21, 2022
Final valuation date	Sep 17, 2024
Maturity date	Sep 20, 2024
Underlyings	Erste Group AG common share OMV AG common share voestalpine AG common share
Calculation agent of underlyings	Erste Group AG: Vienna Stock Exchange OMV AG: Vienna Stock Exchange voestalpine AG: Vienna Stock Exchange
Starting value	Closing price of the underlying at the initial valuation date
Final value	Closing price of the underlying at the final valuation date
Barrier	59% of the respective starting value
Observation of the barrier	daily (closing price)
Observation period	Sep 21, 2022 - Sep 17, 2024
Fixed interest rate	11.75% of the nominal value per year of term
Interest rate payout dates	Sep 21, 2023; Sep 20, 2024
Listing	Vienna, Frankfurt, Stuttgart

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

* Raiffeisen Centrobank AG is a 100 % owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbiinternational.com/ir/ratings

FUNCTIONALITY

At the **initial valuation date**, the **starting value** of the underlyings are determined and based on that the **barriers** are defined. During the **observation period** the underlying prices are compared with the respective barrier. At the **final valuation date** one of the following **scenarios** will apply:

1) Barrier not touched or undercut

If the underlying prices **always** quoted **above** their respective barrier, **100% of the nominal value** is paid out at the maturity date. This also represents the maximum amount.

2) Barrier touched or undercut at least once

a) If **at least one** underlying price quoted **at** or **below** its respective barrier but the **final values** of all underlyings quote **at** or **above** their respective starting values, **100% of the nominal value** will be paid out at the maturity date.

b) If **at least one** underlying price quoted **at** or **below** its respective barrier and the **final value** of at least one underlying quotes **below** the respective starting value, **physical delivery of shares** is effected. Regardless of which underlying violated the barrier, only the underlying with the **worst performance** (percentage performance from the starting value to the final value) shall be delivered to the securities account.

The **fixed interest rate** is paid out **in any case**, regardless of the performance of the underlying shares.

PHYSICAL DELIVERY OF SHARES

A defined number of the share with the worst performance is booked into the investor's securities account. The number is calculated as follows:

$$\text{Number of shares} = \text{nominal value} / \text{starting value}$$

Usually this does not result in whole numbers. Due to the fact that shares are traded in whole numbers only, in the event of physical delivery the residual value is paid out in cash (= cash settlement) according to the market value:

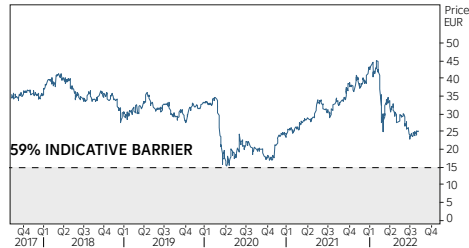
$$\text{Cash settlement} = \text{fraction of the shares} \times \text{final value}$$

Further details regarding opportunities and risks are listed on the next page.

ERSTE GROUP BANK AG SHARE

Austrian banking group

The universal bank with a focus on the private client sector concentrates primarily on the markets of Central and Eastern Europe.

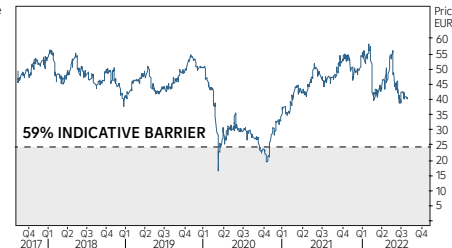


AT0000652011

OMV AG SHARE

Austrian oil and gas company

OMV AG is an integrated, international oil and gas company with activities in the up- and downstream sector.

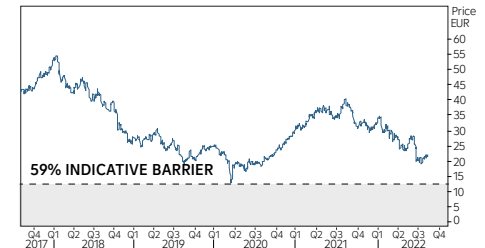


AT0000743059

VOESTALPINE AG SHARE

Austrian steel producer

Voestalpine is one of the world's leading technology group with a focus on product and system solutions made of steel and other metals.



AT0000937503

As of August 8, 2022; Source: Reuters (ERST.VI, OMV.VV, VOES.VI)
Please note that past performance is no reliable indicator for future results.

The certificate provides for **physical delivery** of shares. In the most unfavourable case, instead of a repayment of the nominal value the investor receives only the share with the worst performance delivered into the securities account.

SUITED MARKET EXPECTATION

declining	sideways	rising
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YOUR INVESTMENT HORIZON

< 3 years	3 to 5 years	> 5 years
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NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision) – in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

OPPORTUNITIES

- **Attractive fixed interest rate:** The fixed annual interest rate (11.75% p.a.) is paid out regardless of the performance of the underlying shares.
- **Safety buffer:** Partial protection against price losses due to the initial safety buffer of 41% - barrier at 59% of the respective starting value
- **Flexibility:** Tradability on the secondary market, no management fees

RISKS

- **Limited yield opportunity:** The opportunity for yields is in any case limited to the fixed interest rate. Investors do not participate in price increases of the underlyings beyond their respective starting values.
- **Barrier violation:** If the respective barrier is touched or undercut, the investor is entirely subject to market risk, without any protective mechanism. Close to the barrier, there can be disproportionate price movements of the reverse convertible bond.
- **Issuer risk / Bail-in:** Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisprudence etc.

The price of the Reverse Convertible Bond is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Reverse Convertible Bond. If the Reverse Convertible Bond is sold, there is the risk to incur a substantial loss or even a total loss of the invested capital ("market risk"). The Reverse Convertible is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Reverse Convertible Bond is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital (price performance). Dividends and similar rights associated with the underlying are taken into account when structuring the Reverse Convertible Bond and are not paid out.

Certificates issued by RCB are no financial products as defined in the Regulation (EU) 2019/2088

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