

This Factsheet contains current key figures on the certificate and a brief general description. Further information on the certificate and its opportunities and risks can be found in the following Product Folder, which was produced at the beginning of the certificate's term. If you have any questions, please contact the Raiffeisen Certificates Team at info@raiffeisenzertifikate.at or your personal advisor.

Capital Protection Certificate

ISIN: [AT0000A2C8E5](#) / WKN: RCOWPC

Simply explained

Repayment at the end of the term depending on the performance of the underlying asset.

Min. 95% (capital protection) - Max. 150%

Price certificate (% of the starting value)



Price underlying (% of the starting value)



[Learn more about these charts](#)

Past performance is no reliable indicator of future results.

Buy (Ask)	112.18%
Sell (Bid)	110.68%
Underlying	iSTOXX® Global Ethical Select 30 EUR
Underlying ISIN	CH0507651799
Starting price underlying	EUR 169.46
Underlying price (delayed)	EUR 195.73 115.5% of starting value
Last update: Jun 04, 2026, 1:50 pm	



Repayment at the end of the term

Currently the underlying quotes at^{I)}...

...and is in the range...

...at the end of the term this would trigger the following repayment...

If you buy the certificate at the current purchase price, this would correspond to the following return^{III)}:

	above 150%	>	150% (EUR 1,500) ^{II)}	>	+33.71% (+18.67% p.a.)
115.5%	between 95% and 150%	>	1:1 performance of the underlying 115.5% (EUR 1,155) ^{II)}	>	currently: +2.96% (+1.73% p.a.)
	below 95%	>	95% (EUR 950) ^{II)}	>	-15.31% (-9.33% p.a.)

^{I)} compared to the starting price

^{II)} assumption: investment amount EUR 1.000

^{III)} based on the current underlying price

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Nominal value	EUR 1,000
Product currency	EUR
Underlying currency	EUR
Taxation	Capital Gains Tax
Listing	Vienna, Stuttgart
End of the term	1Y 8M 10D

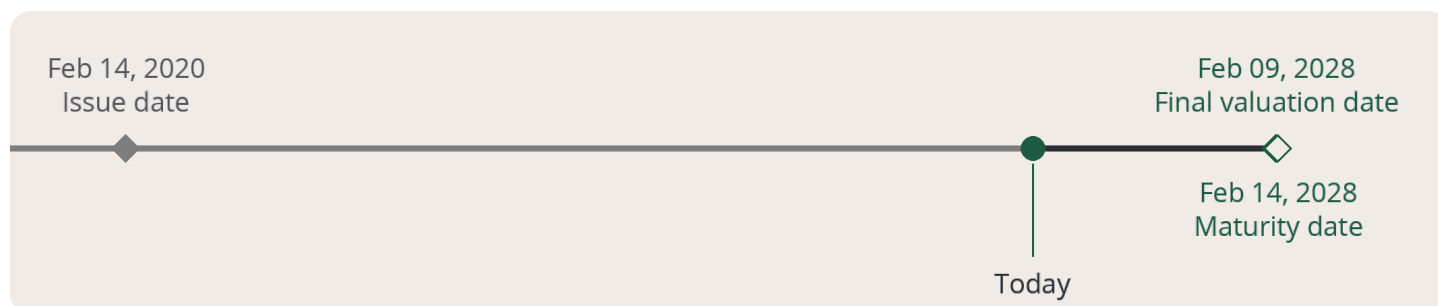
Last update: Jun 04, 2026, 1:50 pm

The Certificate

With the Ethics Winner 95% certificate investors participate at 100% in the positive performance of the iSTOXX[®] Global Ethical Select 30 index at the end of the term up to a maximum of +50% in relation to the starting value. In case of a negative index performance, the capital protection of 95% applies at the end of the term.

Details on the iSTOXX[®] Global Ethical Select 30 index as well as the current list of index members can be found on [the website of the index provider STOXX Ltd.](#) Please note that due to the introduction of new EU standards this certificate is not classified as sustainable within the meaning of the Taxonomy and Disclosure Regulation.

Information on the term



Please note:

- 95% of the nominal amount is secured by capital protection at the end of the term. During the term, the price may fall below the issue price or the capital protection level. Selling the capital protection certificate before the end of the term may lead to a loss of part of the invested capital.
- The maximum repayment is limited to 150% (of the nominal amount).
- Loss of purchasing power due to inflation is not offset by the capital protection.

Issuer risk / creditor participation: Certificates are not covered by the deposit protection system. There is a risk that Raiffeisen Bank International AG may not be able to meet its payment obligations due to insolvency (issuer risk) or any official orders ("bail-in"). In such cases, the invested capital may be lost in full.

Notes:

You are about to purchase a product that is not easy and difficult to understand. For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.raiffeisenzertifikate.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at www.raiffeisenzertifikate.at/en/customer-information. The approval of the base prospectus by the competent authorities is not to be understood as an endorsement of the product by these authorities.



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

ETHICS WINNER 95%

 **INVESTMENT PRODUCT** WITH 95% CAPITAL PROTECTION

- Underlying: iSTOXX® Global Ethical Select 30 index
- 100% participation in the positive index performance up to max. +50% (redemption at the end of the term)
- 95% capital protection at the end of the term
- Issuer risk, market risk
- Further information on opportunities/risks on the following pages
- Term of 8 years

iSTOXX® is a registered trademark of STOXX Ltd.



Certificates by



**Raiffeisen
CENTROBANK**

INVEST ETHICALLY

In short:

With the Ethics Winner 95% certificate investors participate at 100% in the positive performance of the iSTOXX® Global Ethical Select 30 index at the end of the term – up to a maximum of +50% in relation to the starting value. In case of a negative index performance of more than -5%, the nominal value is 95% capital protected at the end of the term.

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	AT0000A2C8E5
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	Jan 8 - Feb 12, 2020
Initial valuation date	Feb 13, 2020
Issue value date	Feb 14, 2020
Final valuation date	Feb 9, 2028
Maturity date	Feb 14, 2028
Capital protect.	95% at the end of the term
Participation factor	100% participation in the positive performance of the underlying index
Cap	150%
Redemption	At the end of the term the positive index performance up to a maximum of +50% is paid out in addition to the nominal value. In case of a negative index performance of more than -5% of the nominal value, the capital protection of 95% applies. Redemption is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

Acting ethically, ecologically and socially responsibly has developed into an important criterion also with regards to taking investment decisions within recent years. Pioneers in this field are amongst others also the Austrian Bishops' Conference and the religious communities in Austria, which have defined guidelines for ethical investments at an early stage. These guidelines, among other things, entail that no investments are to be made into companies whose business activities include weapon production, animal testing, gambling, tobacco, genetic engineering or nuclear energy. In order to invest along the ethical values of Christian social teaching, Raiffeisen Centrobank in cooperation with the renowned index provider STOXX Ltd. developed the iSTOXX® Global Ethical Select 30 Index. This index is built upon the above mentioned criteria.

This index acts as the underlying for the new capital protection certificate **Ethics Winner 95%**, which enables investors to participate 1:1 in the positive performance of the iSTOXX® Global Ethical Select 30 Index up to the cap of 150% of the starting value. This means the maximum payout at the end of the term is limited to 150% of the nominal value. In case of a negative index performance of more than -5% of the nominal value, the capital protection of 95% applies at the end of the term. The certificate has a term of 8 years. For details on risks and opportunities please see the following pages.

FUNCTIONALITY

Beginning of the term:

At the initial valuation date the **closing price** of the iSTOXX® Global Ethical Select 30 index is determined as starting value and the cap (150% of the starting value) is fixed.

End of the term:

At the end of the term, the performance of the iSTOXX® Global Ethical Select 30 index is evaluated. The index starting value is compared to the index closing price at the final valuation date. Investors participate at 100% in the performance of the underlying index up to the cap of 150% of the starting value. Thus, the maximum payout is limited to EUR 1,500 per nominal value. In case of a negative performance of the iSTOXX Global Ethical Select 30 index of more than 5%, the capital protection of 95% applies.

The **95% capital protection** by Raiffeisen Centrobank only applies at the end of maturity, i.e. during the term the certificate price may drop below 95%, but at the end of the term the investor obtains 95% of the nominal value in the worst case.

iSTOXX® GLOBAL ETHICAL SELECT 30

As of: December 17, 2019, Source: Bloomberg (.IXGES3P)
ISIN: CH0507651799

Please note that past performance of the index between Q1 2012 and Q4 2019 is simulated. Past performance is no reliable indicator of future results.

REKNOWN TITLES IN THE INDEX**iSTOXX® GLOBAL ETHICAL SELECT 30**

Ageas S.A./N.V.

Alstom S.A.

Assicurazioni Generali S.p.A.

BMW AG

Canon Inc.

Deutsche Telekom AG

Nissan Motor Co. Ltd.

Zurich Insurance Group AG

Source: www.stoxx.com, as of: December 2020**YOUR EXPECTED MARKET TREND**

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

At the final valuation date one of the following scenarios applies:

SCENARIO 1: Index performance is POSITIVE

At the end of the term the increase in the index price from the starting value to the closing price at the final valuation date up to a maximum of +50% is paid out in addition to the nominal value (equals a maximum payout of EUR 1,500 per nominal value).

SCENARIO 2: Index performance remains UNCHANGED or is NEGATIVE

Investors also participate 1:1 in a slightly negative index performance. In case of price losses of more than 5% the capital protection of 95% applies at the end of the term. In this case, redemption is effected at 95% of the nominal value at the end of the term (equals EUR 950 per nominal value).

EXAMPLE: REDEMPTION AT THE END OF THE TERM

	INDEX PERF.	MECHANISM	REDEMPTION
POSITIVE	+60%	Redemption at the maximum amount (cap)	EUR 1,500
POSITIVE	+30%	1:1 Participation	EUR 1,300
NEGATIVE	-3%	1:1 Participation	EUR 970
NEGATIVE	-30%	95% capital protection	EUR 950

UNDERLYING: STOXX® GLOBAL ETHICAL SELECT 30 INDEX

- **Index calculation:** by the independent index provider STOXX Ltd.
- **Index composition:** 30 shares with low volatility and high dividend yields of specially selected companies which are in line with the moral and social values of Christian social teaching - defined by the Austrian Bishops' Conference.
- **Exclusion criteria:** Violations of one or more UN Global Compact principles and involvement in weapons production, animal testing, gambling, tobacco, genetic engineering, nuclear energy, etc.
- **Index weighting:** according to the inverse volatility of the shares, whereby the maximum weighting of an individual share may not exceed 10%

OPPORTUNITIES

- **Participation:** The certificate enables investors who do not wish to invest into single shares to participate in the performance of a global ethics index.
- **95% capital protection:** The Ethics Winner 95% is 95% capital protected at the end of the term, i.e. at the end of the term (February 2028) the investor obtains at least 95% of the nominal value.
- **Flexibility:** Tradability on the secondary market, no management fees

RISKS

- **Limited loss risk:** If the closing price of the iSTOXX® Global Ethical Select 30 index quotes below 95% of the starting value on the final valuation date, investors incur (based on the issue price of 100%) a loss of 5% of the nominal amount.
- **Limited yield opportunity:** The maximum payout is limited to EUR 1,500 per EUR 1,000 nominal value, investors do not participate in price increases of the index beyond the cap of 150% of the starting value.
- **Capital protection only at the end of the term:** During the term the price of the certificate may drop below 95%; the capital protection applies exclusively at the end of the term. Loss of value due to inflation is not covered by the capital protection.
- **Issuer risk / Bail-in:** Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

DISCLAIMER

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The sole legal basis for all financial instruments described in this advertisement is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. The approval of the Base Prospectus by the FMA should not be understood as an endorsement of the financial instruments described herein by the FMA. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at www.rcb.at/en/securitiesprospectus or www.rcb.at. Additional information on the financial instruments described herein may also be obtained from the respective key information documents that are available for download on the website of Raiffeisen Centrobank AG (www.rcb.at). The price of the Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Certificate during the term. If the Certificate is sold prior to the end of the term, there is the risk to incur a substantial loss of the invested capital (market risk). The capital protection of 95% of the nominal value applies solely at the end of the term. During the term, the price of the Capital Protection Certificate may drop below the agreed capital protection amount. During the term, the Capital Protection Certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Certificate is sold prior to the end of the term, there is the risk to incur a partial loss of the invested capital. The Capital Protection Certificate's final terms may provide for a maximum payout. If the underlying is not quoted in the same currency as the Capital Protection Certificate and if the Certificate is not currency hedged, the foreign exchange rate influences the Capital Protection Certificate's price during the term (currency risk). Dividends and similar rights associated with the underlying are taken into account when structuring the Certificate and are not paid out.

Issuer Risk/Creditor Participation ("bail-in"): Any payments for structured securities during the term or at the end of the term depend on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. A total loss of the capital invested is possible. More detailed information is available at www.rcb.at/en/basag. Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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Supervisory Authorities: Austrian Financial Market Authority (FMA), Austrian National Bank, European Central Bank within the Single Supervisory Mechanism (SSM). Imprint according to the Austrian Media Act: Media Owner and Publisher is Raiffeisen Centrobank AG, Tegetthoffstraße 1, 1015 Vienna/Austria.

Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or on the product hotline of Raiffeisen Centrobank AG: +43 (0)1 51520 - 484.

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