

MSCI Europe Value Bonus&Wachstum

This Factsheet contains current key figures on the certificate and a brief general description. Further information on the certificate and its opportunities and risks can be found in the following Product Folder, which was produced at the beginning of the certificate's term. If you have any questions, please contact the Raiffeisen Certificates Team at info@raiffeisenzertifikate.at or your personal advisor.

Bonus Certificate

ISIN: [AT0000A2SPJ7](#) / WKN: RC04MK

Simply explained

- If there is no barrier breach during the term, then repayment according to the development of the underlying asset, min. 105% (Bonuslevel)
- Investors are exposed to market risk on a one-to-one basis. This means that the loss of a significant portion of the invested capital, or even total loss, is possible.

Price certificate (% of the starting value)



Price underlying (% of the starting value)



[Learn more about these charts](#)

Past performance is no reliable indicator of future results. Less than five years have passed since the launch of this certificate.

Repayment at the end of the term

Currently the underlying quotes atⁱ⁾...

...and is in the range...

...at the end of the term this would trigger the following repayment...

If you buy the certificate at the current purchase price, this would correspond to the following returnⁱⁱⁱ⁾:

Barrier not reached	157.5%	above bonus level of 105%	>	Underlying performance currently: 157.5% (EUR 1,575) ⁱⁱ⁾	>	currently: -1.88%
		below bonus level of 105%	>	105% (EUR 1,050) ⁱⁱ⁾	>	-34.58%

ⁱ⁾compared to the starting price ⁱⁱ⁾assumption: investment amount EUR 1,000

ⁱⁱⁱ⁾based on the current underlying price

MSCI Europe Value Bonus&Wachstum

Currently the
underlying
quotes atⁱ⁾...

...and is in the
range...

...at the end of the term this would trigger the
following repayment...

If you buy the certificate at the current purchase
price, this would correspond to the following
returnⁱⁱⁱ⁾:

Barrier
reached

1:1 performance of the underlying

ⁱ⁾compared to the starting price ⁱⁱ⁾assumption: investment amount
EUR 1,000

ⁱⁱⁱ⁾based on the current underlying price

Bonus Certificate

 ISIN: [AT0000A2SPJ7](#) / WKN: RC04MK

Product currency	EUR
Taxation	Capital Gains Tax
Listing	Vienna, Stuttgart
End of the term	3M 4D

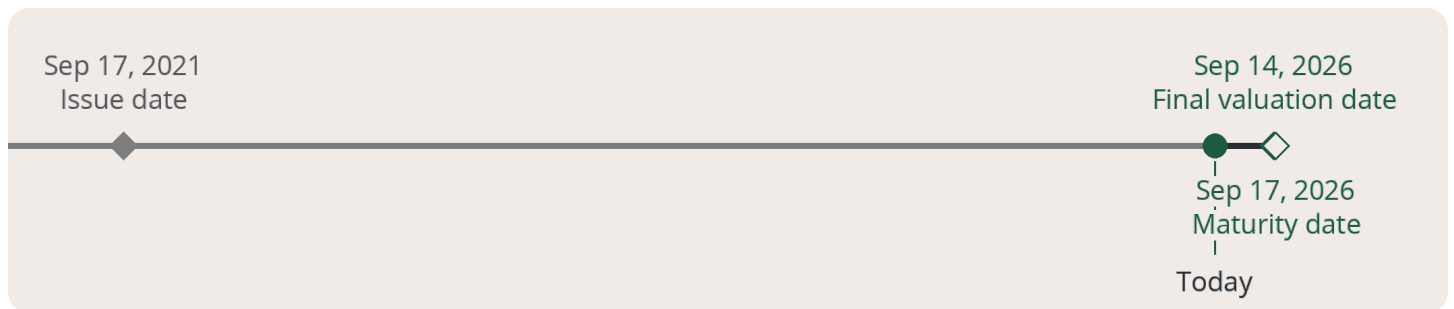
Last update: Jun 12, 2026, 8:00 pm

The Certificate

With the MSCI Europe Value Bonus&Growth certificate investors participate at 100% in the positive performance of the underlying MSCI[®] Europe Value Index (EUR) at the end of the term. If the barrier of 55% of the index starting value was never touched or undercut during the observation period, the certificate will be redeemed at the minimum of 105% of the nominal value. In the event of a barrier violation during the term investors are exposed to full market risk.

Details on the index can be found on [the website of the index provider MSCI](#) by selecting the respective index in the dropdown menu.

Information on the term



Please note: The price of the certificate is subject to various influencing factors, including the performance of the underlyings, their volatility, correlation and dividend expectations as well as the interest rate level. This price may fall below the issue price and, especially if at least one of the underlyings is close to the barrier, may fluctuate strongly.

Issuer risk / creditor participation: Certificates are not covered by the deposit protection system. There is a risk that Raiffeisen Bank International AG may not be able to meet its payment obligations due to insolvency (issuer risk) or any official orders ("bail-in"). In such cases, the invested capital may be lost in full.

Notes:

You are about to purchase a product that is not easy and difficult to understand. For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.raiffeisenzertifikate.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at www.raiffeisenzertifikate.at/en/customer-information. The approval of the base prospectus by the competent authorities is not to be understood as an endorsement of the product by these authorities.



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

MSCI EUROPE VALUE BONUS&GROWTH

INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION
BONUS CERTIFICATE

- Underlying: MSCI® Europe Value Index (EUR)
- Unlimited participation in a positive index performance
- Redemption at a minimum of 105% if the barrier is not violated during the term
- Barrier at 55% of the index starting value (observation: daily closing prices)
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 5 years

The financial instrument described herein is based on an MSCI index.



Certificates by



UNLIMITED PARTICIPATION IN AN INDEX GROWTH

In short:

With the MSCI Europe Value Bonus&Growth certificate investors participate without any yield limitation at 100% in the positive performance of the underlying MSCI® Europe Value Index (EUR) at the end of the term. Provided the barrier of 55% of the index starting value was never touched or undercut during the observation period, the certificate will be redeemed at the minimum of 105% of the nominal value. In the event of a barrier violation during the term investors are exposed to full market risk; this means a substantial capital loss is possible.

KEY FACTS

Issuer	Raiffeisen Centrobank AG*
Offer	continuous issuing
ISIN	AT0000A2SPJ7
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	Aug 19 – Sep 15, 2021
Initial valuation date	Sep 16, 2021
Issue value date	Sep 17, 2021
Final valuation date	Sep 14, 2026
Maturity date	Sep 17, 2026
Starting value	closing price of the index at the initial valuation date
Barrier	55% of the starting value
Observation	daily (closing prices)
Observation period	Sep 17, 2021 – Sep 14, 2026
Bonus level	105% of the starting value
Cap	no cap
Redemption	Investors participate at the end of the term at 100% and unlimited in the positive performance of the MSCI® Europe Value Index (EUR). In case of index performance of less than +5%, redemption will be effected at 105% of the nominal value, if the barrier was never touched/undercut during the term. Otherwise the certificate will be redeemed according to the negative index performance. Redemption is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbiinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

The MSCI Europe Value Index (EUR) contains the shares of medium to large companies from 15 developed European countries. The index contains stocks that can be considered undervalued based on various indicators. The index members are broadly distributed across different sectors and European countries.

For investors who expect this underlying to perform positively over the upcoming five years, Raiffeisen Centrobank issues the **MSCI Europe Value Bonus&Growth** Certificate. This investment product without capital protection enables investors to participate without any yield limitation at 100% in the positive performance of the MSCI® Europe Value Index (EUR) at the end of the term. A barrier, set at 55% of the index starting value, serves as safety mechanism (equals an initial safety buffer of 45%). Provided that the barrier was never violated during the observation period, redemption will be effected at a minimum of 105% of the nominal value – even if the index performance at the end of the term is negative. The certificate has a term of five years. Details on the chances and risks of the certificate are set out on the subsequent page.

FUNCTIONALITY

At the initial valuation date the **closing price** of the **MSCI® Europe Value Index (EUR)** is fixed as **starting value** and the **barrier** (55% of the starting value) as well as the **bonus level** (105% of the starting value) are determined. At the final valuation date the closing price of the index is compared to the starting value and one of the following scenarios will apply:

SCENARIO 1: index performance \geq +5%

In addition to the nominal value the positive index performance is paid out at the end of the term. This applies in any case – irrespective, if the barrier was violated during the term or not.

Scenario 2: index performance $<$ +5%

If the daily closing price of the MSCI® Europe Value Index (EUR) **always quoted above** the barrier of 55% of the starting value, redemption is effected at 105% of the nominal value. This means: if the index never declined by 45% or more on any day during the term compared to its starting value, investors obtain the nominal value of EUR 1,050 at the maturity date.

Provided, the barrier of 55% of the MSCI® Europe Value Index (EUR) starting value was **touched or undercut** at least one day during the observation period, redemption at the maturity date is effected according to the index performance (percentage change from the starting value to the closing price at the final valuation date).

MSCI® Europe Value Index (EUR)

As of: August 8, 2021; Source: Reuters (MIEU0000VPEU)

Please note that past performance is no reliable indicator for future results.

TOP 10 TITLES IN THE:**MSCI® EUROPE VALUE INDEX (EUR)**

Novartis AG

Siemens AG

Sanofi S.A.

HSBC Holdings Plc

TotalEnergies SE

Allianz SE

GlaxoSmithKline Plc

Rio Tinto Plc

Royal Dutch Shell Plc

BP Plc

Source: www.msci.com, as of August 2021

SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base

Prospectus (including possible amendments)

– approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus

(we recommend reading the prospectus before making an investment decision) – and the key information document as well as „Customer Information and Regulatory Issues“ at

www.rcb.at/en/customerinformation.

REDEMPTION PROFILE: exemplary redemption at the end of the term

INDEX PERFORMANCE	REDEMPTION CERTIFICATE ¹	
	✓ BARRIER UNTOUCHED ²	✗ BARRIER VIOLATED ³
+ 60%	EUR 1,600	EUR 1,600
+ 30%	EUR 1,300	EUR 1,300
+/- 0% = starting value	EUR 1,050	EUR 1,000
- 25%	EUR 1,050	EUR 750
- 40%	EUR 1,050	EUR 600

1... exemplary redemption amount at the end of the term per EUR 1,000 nominal value

2... daily closing price of the index always quoted above the barrier during the observation period

3... daily closing price of the index touched or undercut the barrier during the observation period at least once

UNDERLYING: MSCI® EUROPE VALUE INDEX (EUR)

- **Underlying:** MSCI® Europe Value Index (EUR)
- **Index calculation:** By the independent index provider MSCI Inc.
- **Selection process:** The index tries to identify undervalued stocks based on three different indicators:
 - **Book value to price ratio:** Compares the book value according to the company's balance sheet with the market value on the stock exchange
 - **Earning to Price ratio:** Compares the earnings of the company to the market value on the stock exchange.
 - **Dividend yield:** Percentage of the dividend paid out in relation to the share price.
- **Inclusion:** Shares from the MSCI® Europe Value Index (EUR) which are classified as „undervalued“
- **Review/adjustment:** Semi-annually
- **Dividend:** Not taken into account in the index calculation (price index)

OPPORTUNITIES

- **Unlimited yield opportunity:**
At the end of the term investors participate at 100% and unlimited (no cap) in the positive performance of the underlying index.
- **Safety buffer:**
Partial protection against falling prices down to the barrier of 55% of the starting value – initial safety buffer of 45%
- **Flexibility:**
Tradability on the secondary market, no management fees

RISKS

- **Barrier violation:**
If the barrier is violated by the underlying, investors are entirely subject to market risk, without any protective mechanism. Close to the barrier, disproportionate price movements of the certificate can also occur during the term.
- **No yield in case of negative index performance:**
If the index performance at the end of the term is negative and the barrier is breached, investors may suffer a substantial loss of capital.
- **Issuer risk / Bail-in:**
Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

DISCLAIMER

In spite of all possible care taken, the data contained in this advertisement are provided purely as non-binding information. This advertisement constitutes neither investment advice nor, an offer nor a recommendation nor an invitation to execute a transaction. The information contained in this advertisement is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this advertisement substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This advertisement has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The complete information for all financial instruments described in this advertisement as well as the sole legal basis for potential transactions in one of the described financial instruments is the Base Prospectus (including any possible supplements) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the described financial instruments. The approved Base Prospectus (including any possible supplements) and the respective Final Terms have been deposited at the Oesterreichische Kontrollbank AG as the notification office. The approval of the Base Prospectus should not be construed as an endorsement of the financial instrument described herein by the FMA. Additional information on the financial instruments described herein may also be obtained from the respective key information documents (KIDs) that are available for download free of charge on the website of Raiffeisen Centrobank AG (www.rcb.at) by entering the International Securities Identification Number (ISIN) of the respective financial instrument. Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein. Raiffeisen Centrobank AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein. Certificates are risky instruments of wealth investment. Should the price of the respective underlying instrument of a certificate develop adversely, an investor may lose part or all of his or her invested capital. Certificates react more strongly or weakly to changes of the price of the underlying instrument depending on a number of factors (e.g. volatility or correlation of the underlying instruments, interest, dividends, remaining term, changes in foreign exchange rates) and do not move simultaneously with the underlying. Under certain circumstances the issuer is authorized to redeem the certificates prior to the agreed repayment date.

Issuer Risk/Creditor Participation ("bail-in"): Any payments during or at the end of the term of the certificates depend on the solvency of the issuer ("issuer risk"). Investors are therefore exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency ("issuer risk") or an official directive ("bail-in"). The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed further information is available at www.rcb.at/en/basag. A total loss of the invested capital is possible. Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information. The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

The Bonus Certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), bond interest rates, solvency of the issuer or remaining term. If the Bonus Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Bonus Certificate and are not paid out.

The MSCI indices are the exclusive property of MSCI Inc. ("MSCI"). MSCI and the MSCI index names are service mark(s) of MSCI or its affiliates and have been licensed for use for certain purposes by Raiffeisen Centrobank AG. The financial securities referred to herein are not sponsored, endorsed or promoted by MSCI, and MSCI bears no liability with respect to any such financial securities. The Base Prospectus of Raiffeisen Centrobank AG contains a more detailed description of the limited relationship MSCI has with Raiffeisen Centrobank AG and any related financial securities. No purchaser, seller or holder of this product, or any other person or entity, should use or refer to any MSCI trade name, trademark or service mark to sponsor, endorse, market or promote this product without first contacting MSCI to determine whether MSCI's permission is required. Under no circumstances may any person or entity claim any affiliation with MSCI without the prior written permission of MSCI.

Certificates issued by RCB are no financial products as defined in the Regulation (EU) 2019/2088

Supervisory Authorities: Austrian Financial Market Authority (FMA), Austrian National Bank, European Central Bank within the Single Supervisory Mechanism (SSM). Imprint according to the Austrian Media Act: Media Owner and Publisher is Raiffeisen Centrobank AG | Member of RBI Group | Am Stadtpark 9, 1030 Vienna/Austria.

Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or on the product hotline of Raiffeisen Centrobank AG: **+43 1/51520 - 484**.

Your contacts at Raiffeisen Centrobank AG, Am Stadtpark 9, 1030 Vienna/Austria:

Product Hotline	Ph.: +43 1/51520 - 484	produkte@rcb.at
Heike Arbter (Member of the Board)	Ph.: +43 1/51520 - 407	heike.arbter@rcb.at
Philipp Arnold (Head of Structured Products Sales)	Ph.: +43 1/51520 - 469	philipp.arnold@rcb.at
Roman Bauer (Head of Trading)	Ph.: +43 1/51520 - 384	roman.bauer@rcb.at
Thomas Stagl (Head of Sales CEE)	Ph.: +43 1/51520 - 351	thomas.stagl@rcb.at
Mariusz Adamiak	Ph.: +43 1/51520 - 395	mariusz.adamiak@rcb.at
Raphael Bischinger	Ph.: +43 1/51520 - 432	raphael.bischinger@rcb.at
Lukas Florreither	Ph.: +43 1/51520 - 397	lukas.florreither@rcb.at
Walter Friehsinger	Ph.: +43 1/51520 - 392	walter.friehsinger@rcb.at
Lukas Hackl	Ph.: +43 1/51520 - 468	lukas.hackl@rcb.at
Jan Kausek	Ph.: +43 1/51520 - 486	jan.kausek@rcb.at
Kathrin Korinek	Ph.: +43 1/51520 - 401	kathrin.korinek@rcb.at
Jaroslav Kysela	Ph.: +43 1/51520 - 481	jaroslav.kysela@rcb.at
Udo Leser	Ph.: +43 1/51520 - 350	udo.leser@rcb.at
Aleksandar Makuljevic	Ph.: +43 1/51520 - 385	aleksandar.makuljevic@rcb.at
Monika Mrnustikova	Ph.: +43 1/51520 - 386	monika.mrnustikova@rcb.at
Anja Niederreiter	Ph.: +43 1/51520 - 483	anja.niederreiter@rcb.at
Michal Polin	Ph.: +421/257203 - 041	michal.polin@rcb.sk
Martin Rainer	Ph.: +43 1/51520 - 391	martin.rainer@rcb.at
Ludwig Schweighofer	Ph.: +43 1/51520 - 460	ludwig.schweighofer@rcb.at
Alexander Unger	Ph.: +43 1/51520 - 478	alexander.unger@rcb.at
Fabiola Vicenova	Ph.: +421/257203 - 040	fabiola.vicenova@rcb.sk
Martin Vonwald	Ph.: +43 1/51520 - 338	martin.vonwald@rcb.at
Wilhelmine Wagner-Freudenthal	Ph.: +43 1/51520 - 381	wilhelmine.wagner-freudenthal@rcb.at



Certificates by

