

## Capital Protection Certificate

 ISIN: [AT0000A373S5](#) / WKN: RC1A1X

<b>chg. 1D</b>	-0.010 (-0.01%)
<b>Sell (Bid)</b>	EUR 102.010
<b>Buy (Ask)</b>	EUR 103.510
<b>Underlying price (delayed)</b>	128.89
<b>Strike</b>	EUR 123.66
<b>Leverage</b>	-
<b>Underlying</b>	<a href="#">HICP ECOICOP ver.2 (2015=100) MD - Overall index excl. tob. EA</a>
<b>Starting price underlying</b>	EUR 123.66
<b>Capital protection amount</b>	100%
<b>Participation factor</b>	-
<b>Maturity date</b>	Nov 17, 2027
<b>Final valuation date</b>	Nov 10, 2027
<b>Issue date</b>	Nov 15, 2023
<b>Nominal value</b>	EUR 1,000
<b>Expected market trend</b>	bullish
<b>Listing</b>	Vienna, Stuttgart
<b>Product currency</b>	EUR
<b>Underlying currency</b>	EUR
<b>Currency hedged (quanto)</b>	no
<b>Settlement method</b>	Cash settlement
<b>Taxation</b>	Capital Gains Tax
<b>Paid interest rate</b>	

4.75% (EUR 47.50) on Nov 14, 2024  
 2.7313% (EUR 27.31) on Nov 14, 2025  
 Last update: Jun 12, 2026, 7:59 pm

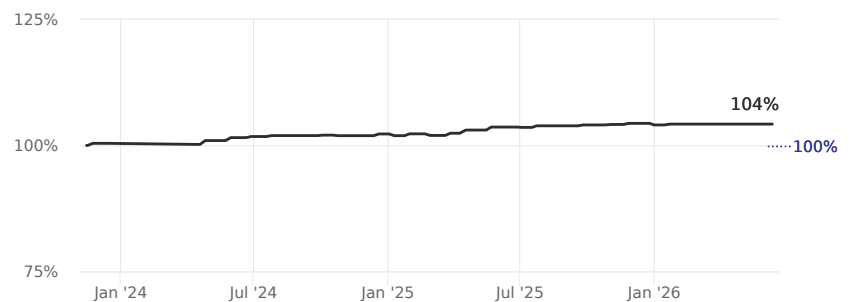
### Description

The Inflation Protection Bond offers you a fixed interest rate of 4.75% for the 1st year of the term. In the subsequent years, the annual interest rate is made up of the inflation rate plus a premium of 0.75%. Redemption after the 4th year is at 100%.

### Price certificate (% of the starting value)



### Price underlying (% of the starting value)



[Learn more about these charts](#)

Past performance is no reliable indicator of future results. Less than five years have passed since the launch of this certificate.

# Inflation Protection Bond

## Investment product with capital protection

- 4.75% Fixed interest rate for the 1st year
- 0.75% + Inflation rate\* annually for the following years
- 100% Capital protection after 4 years

Please note the issuer risk.

Further information on the payout profile and risks can be found on the following pages.

\*Annual change in the harmonized consumer price index  
excl. tobacco of the euro area



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### How the Inflation Protection Bond works

For the 1st year of the term, you will receive a fixed interest rate of 4.75%.

From the 2nd year of the term, you will receive an annual fixed interest rate of 0.75% plus the inflation rate. If the inflation rate is negative (deflation), only the fixed interest rate of 0.75% will be redeemed in that year.

Repayment at the end of the term is 100%.

### Examples for the calculation of the interest rate

Year	Fixed interest rate	+	Variable interest rate	=	Total interest rate
1	4.75%		-		4.75%
2	0.75%		Inflation rate		0.75% + Inflation rate
3	0.75%		Inflation rate		0.75% + Inflation rate
4	0.75%		Inflation rate		0.75% + Inflation rate

Inflation rate: Annual percentage change in the underlying value, with the prices from August (valuation month) being used in each case.

#### Opportunities

- Annual interest payments plus inflation compensation as of the 2nd year of maturity
- Capital protection: 100% of the nominal amount is repaid at maturity
- Flexibility: tradability on the secondary market, no management fee



#### Risks

- Yield limitation: The yield is in any case limited to the amount of the annual interest payments
- Capital protection only applies at the end of the term
- During the term, the price may fall below the issue price or the capital protection level

**Issuer risk / Bail-in:** Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

<b>Emittent<sup>1</sup></b>	Raiffeisen Bank International AG
<b>ISIN</b>	AT0000A373S5
<b>Issue price</b>	100%
<b>Nominal value</b>	EUR 1,000
<b>Subscri. period<sup>2</sup></b>	Oct 10 - Nov 13, 2023
<b>Initial valuation date</b>	Nov 15, 2023
<b>Issue value date</b>	Nov 17, 2027
<b>Fixed interest rate (year 1)</b>	4.75% of the nominal value per year of term
<b>Fixed interest rate (years 2-4)</b>	0.75% of the nominal value per year of term
<b>Variable interest rate (years 2-4)</b>	Inflation rate
<b>Underlying</b>	HICP-total index excluding tobacco for the euro zone (19 countries)
<b>Valuation month</b>	August
<b>Calculation agent of coupon underlying</b>	Eurostat
<b>Capital protection</b>	100% at the end of term
<b>Interest rate payout dates</b>	Nov 14, 2024; Nov 14, 2025; Nov 16, 2026; Nov 15, 2027
<b>Quotes</b>	Vienna, Stuttgart

1 ... Rating: [rbinternational.com/ir/ratings](http://rbinternational.com/ir/ratings)

2 ... Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Bank International AG.

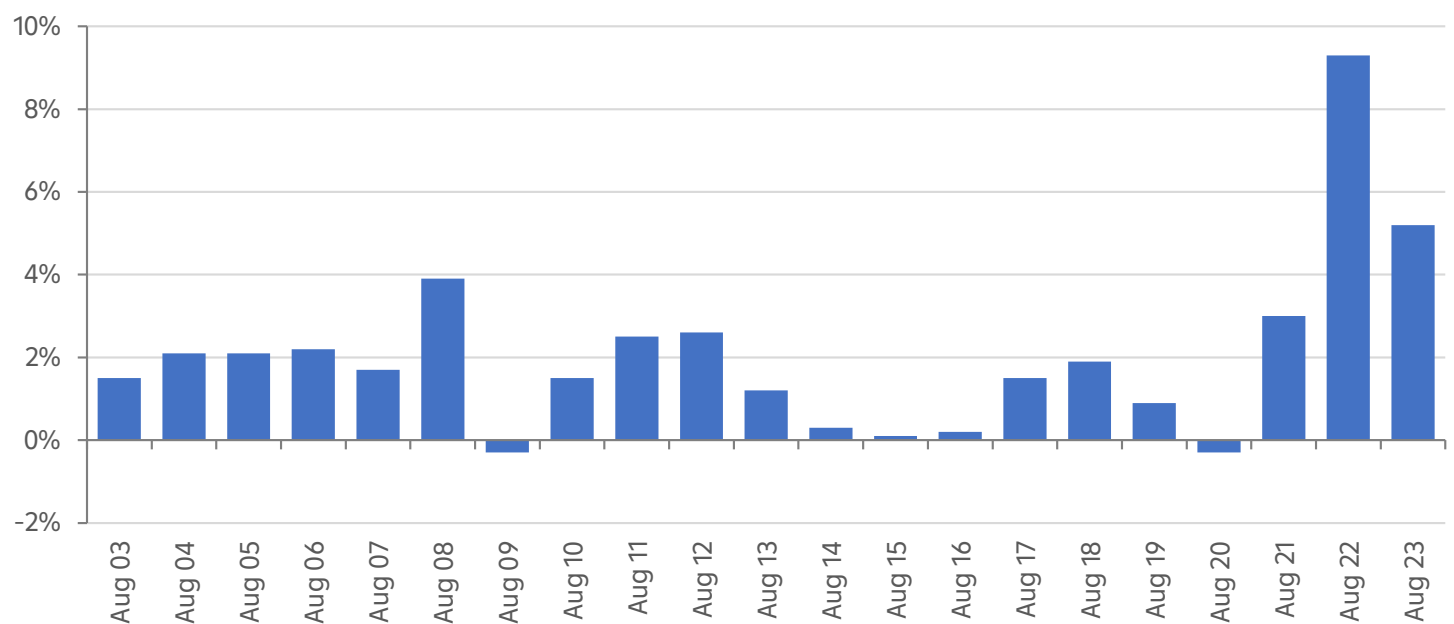
## Underlying

The harmonized consumer price index tracks the change in the general price level in the euro area. By calculating the HICP, one obtains an overview of inflation for the entire euro area. It is thus used by the European Central Bank, among others, to monitor price stability as part of its mandate.

For the inflation protection bond, the HICP excluding euro area tobacco is used.

## Inflation rate

Annual change in the underlying in %



As of: September 18, 2023; Source: Bloomberg (CPTFEMU Index)

Please note that past performance is no reliable indicator of performance.

## Note

You are about to purchase a product that is not easy and difficult to understand.

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Dividends and similar rights associated with the underlying are taken into account when structuring the Bonus Certificate and are not paid out.

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