

Express Certificate

 ISIN: [AT0000A3AGE3](#) / WKN: RC1C19

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|--|--|
| chg. 1D | -0.160 (-0.22%) |
| Sell (Bid) | EUR 73.370 |
| Buy (Ask) | EUR 74.870 |
| Underlying price (indicative) | 71.30 (-0.22%) |
| Next redemption level | 109.78 |
| Underlying | BMW AG Stämme |
| Sustainability preference | Consideration of Principal Adverse Impacts (PAI) |
| Starting price underlying | EUR 109.78 |
| Barrier | EUR 65.87 |
| Distance to barrier | 7.62% |
| Observation barrier | on the final valuation date |
| (early) redemption level | 109.78 / 109.78 / 109.78 / 109.78 / 109.78 |
| Distance to next termination level | -53.97% |
| Max. yield until next observation date | 81.65% |
| Max. yield p.a. until next observation date | >100% |
| Underlying currency | EUR |
| Valuation dates | Mar 11, 2025 / Mar 11, 2026 / Mar 11, 2027 / Mar 09, 2028 / Mar 09, 2029 |
| (early) redemption amount | 112.00% / 124.00% / 136.00% / 148.00% / 160.00% |
| Maturity date | Mar 14, 2029 |
| Final valuation date | Mar 09, 2029 |
| Issue date | Mar 13, 2024 |
| Expected market trend | sideways, bullish |
| Listing | Vienna, Stuttgart |
| Product currency | EUR |
| Underlying currency | EUR |
| Settlement method | Cash settlement / Physical delivery |
| Taxation | Capital Gains Tax |

Last update: Jun 04, 2026, 12:51 pm

Description

The certificate **BMW Express 11** you have an annual yield opportunity of 12% as well as the option of early redemption. If the underlying is at or above the starting level on one of the annual valuation dates, (early) redemption is affected including interest of 12% per year of term. If the underlying quotes at or below the barrier at the end of term, shares are delivered; the value of the shares delivered will be significantly lower than the nominal amount of the certificate. This certificate complies with the **sustainability standard for Raiffeisen Certificates** and takes into account important adverse impacts on sustainability factors ("PAIs").

Price certificate (% of the starting value)



Price underlying (% of the starting value)


[Learn more about these charts](#)

Past performance is no reliable indicator of future results. Less than five years have passed since the launch of this certificate.

BMW Express 11

Express Certificate

- Underlying: BMW share
- 12% annual yield opportunity, 1-5 year term
- 60% barrier (only active at maturity),
market risk if the barrier is violated

Please note the issuer risk.

Further information on the payout profile, underlying
and risks can be found on the following pages.



With this certificate, you have an annual yield opportunity of 12% as well as the option of early redemption. If the underlying is at or above the starting level on one of the annual valuation dates, (early) redemption is affected including interest of 12% per year of term. If the underlying quotes at or below the barrier at the end of term, shares are delivered; the value of the shares delivered will be significantly lower than the nominal amount of the certificate.

How the certificate works

On the first valuation date the starting value of the underlying is fixed and the barrier is determined. On the annual valuation date, the price of the underlying is compared to the starting level. If the underlying is at or above the starting level, the certificate is redeemed (early) at the defined termination price. The maximum possible redemption is limited by the maximum amount.

| Annual valuation days | Is the underlying price greater than/ equal to the termination level? | Termination price |
|-----------------------|---|------------------------|
| 2025 | 100% of the starting value? no | yes → 112% (EUR 1,120) |
| 2026 | 100% of the starting value? no | yes → 124% (EUR 1,240) |
| 2027 | 100% of the starting value? no | yes → 136% (EUR 1,360) |
| 2028 | 100% of the starting value? no | yes → 148% (EUR 1,480) |
| 2029 | 100% of the starting value? no | yes → 160% (EUR 1,600) |
| | Is the underlying's price above the barrier? no | yes → 100% (EUR 1,000) |
| | | no → Share delivery |

If there has been no early redemption by the last year of the term and the underlying price is also below the payout level on the final valuation date, the barrier is observed: If the underlying price is above the barrier, redemption is at 100% of the nominal amount. If the underlying price is at or below the barrier, you will receive shares in your securities account.

Details on the share delivery can be found on the following page.

During the term

- You can buy and sell the certificate on the secondary market at any time.
- The price of the certificate is subject to various influencing factors, including the performance of the underlying assets, their fluctuation range, correlation and dividend expectations as well as the interest rate level. This price may fall below the issue price and fluctuate sharply, especially if the underlying is close to the barrier.

Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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|--|---|
| Issuer¹ | Raiffeisen Bank International AG |
| ISIN | AT0000A3AGE3 |
| Issue price | 100% |
| Nominal value | EUR 1,000 |
| Subscr. period² | Feb 13 - Mar 11, 2024 |
| Initial valuation date | Mar 12, 2024 |
| Issue value date | Mar 13, 2024 |
| Annual valuation dates | Mar 11, 2025; Mar 11, 2026; Mar 11, 2027; Mar 9, 2028; Mar 9, 2029 |
| Early maturity dates | Mar 14, 2025; Mar 16, 2026; Mar 16, 2027; Mar 14, 2028; Feb 14, 2029 |
| Underlying | BMW share |
| Starting value | Closing price of the underlying at the initial valuation date |
| Final value | Closing price of the underlying at the final valuation date |
| Barrier | 60% of starting value |
| Barrier observation | Only on the last valuation date (closing price) |
| Termination levels | 1) 100%, 2) 100%, 3) 100%, 4) 100%, 5) 100% of starting value |
| Observation of termination levels | on the annual valuation days (closing prices) |
| Termination prices | 1) 112%, 2) 124%, 3) 136%, 4) 148%, 5) 160% of nominal value |
| Maximum amount | 160% of nominal value |
| Quotes | Vienna, Stuttgart |

1 ... Rating: rbinternational.com/ir/ratings

2 ... Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Bank International AG.

My expectation for the underlying

Underlying: BMW share

BMW AG is a German automobile manufacturer that is mainly active in the premium segment. The product range includes includes the automobile and motorbike brand BMW, the car brands Mini and Rolls-Royce. BMW is one of the largest companies in Germany and is one of the 15 largest car manufacturers in the world.

Development over the past 5 years



ISIN: DE0005190003; As of: February 1, 2024; Source: Bloomberg (BMW.GY)

Please note that past performance does not allow any conclusions to be drawn about future performance.

Share delivery

A defined number of shares are booked into your securities account. How many shares are delivered, if any, is already determined when the starting values are fixed:

$$\text{Number of shares} = \text{nominal value} / \text{starting value}$$

As a rule, this does not result in whole numbers. However, as only whole shares can be traded, the market value of the fractional share exceeding this is paid out:

$$\text{Cash settlement} = \text{fractional share} \times \text{final value}$$


Complies with the sustainability standard for Raiffeisen certificates  raiffeisenzertifikate.at/en/sustainability


This means that both the issuer and the underlying asset, in their economic actions, take into account negative impacts on the following sustainability factors:

 Greenhouse gas emissions

 Water conservation and water consumption

 Waste prevention

 Species diversity (biodiversity)

 Social, labor and human rights issues incl. corruption and bribery

Notes

You are about to purchase a product that is not easy and difficult to understand.

For further information, please refer to the base prospectus (including any supplements) approved by the competent authorities - published at raiffeisencertificates.com/securities-prospectus/ (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" raiffeisencertificates.com/en/customer-information/. The approval of the Base Prospectus should not be construed as an endorsement of the financial instrument described herein by the competent authorities.

You can find further information at raiffeisencertificates.com oder or contact your advisor.

You can reach your Raiffeisen certificates team at:

- Certificate Hotline: +431 71707 5454
- info@raiffeisencertificates.com



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if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed further information is available at raiffeisenzertifikate.at/en/basag. A total loss of the invested capital is possible. Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

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