

Express Certificate

 ISIN: [AT0000A3AGF0](#) / WKN: RC1C2A

chg. 1D	-1.190 (-1.22%)
Sell (Bid)	EUR 95.290
Buy (Ask)	EUR 96.790
Underlying price (indicative)	87.99 (-1.19%)
Next redemption level	96.70
Underlying	Volkswagen AG Vorzüge
Starting price underlying	EUR 120.88
Barrier	EUR 72.53
Distance to barrier	17.57%
Observation barrier	on the final valuation date
(early) redemption level	120.88 / 108.79 / 96.70 / 84.62 / 72.53
Distance to next termination level	-9.90%
Max. yield until next observation date	28.11%
Max. yield p.a. until next observation date	38.28%
Underlying currency	EUR
Valuation dates	Mar 11, 2025 / Mar 11, 2026 / Mar 11, 2027 / Mar 09, 2028 / Mar 09, 2029
(early) redemption amount	108.00% / 116.00% / 124.00% / 132.00% / 140.00%
Maturity date	Mar 14, 2029
Final valuation date	Mar 09, 2029
Issue date	Mar 13, 2024
Expected market trend	sideways, bullish
Listing	Vienna, Stuttgart
Product currency	EUR
Underlying currency	EUR
Settlement method	Cash settlement / Physical delivery
Taxation	Capital Gains Tax

Last update: Jun 05, 2026, 7:59 pm

Description

With this certificate, you have an annual yield opportunity of 8% as well as the option of early redemption. If the Volkswagen share quotes at or above the respective termination level on one of the annual valuation dates, (early) redemption is affected including interest of 8% per year of term. If the underlying quotes below the barrier at the end of term, shares are delivered; the value of the shares delivered will be significantly lower than the nominal amount of the certificate.

Price certificate (% of the starting value)



Price underlying (% of the starting value)



[Learn more about these charts](#)

Past performance is no reliable indicator of future results. Less than five years have passed since the launch of this certificate.

Volkswagen Express 4

Express Certificate

- Underlying: Volkswagen share
- 8% annual yield opportunity, 1-5 year term and decreasing termination level
- 60% barrier (only active at maturity), market risk if the barrier is violated

Please note the issuer risk.

Further information on the payout profile, underlying and risks can be found on the following pages.



With this certificate, you have an annual yield opportunity of 8% as well as the option of early redemption. If the underlying is at or above the respective termination level on one of the annual valuation dates, (early) redemption is affected including interest of 8% per year of term. If the underlying quotes below the barrier at the end of term, shares are delivered; the value of the shares delivered will be significantly lower than the nominal amount of the certificate.

How the certificate works

On the first valuation date the starting value of the underlying is fixed and the barrier is determined. On the annual valuation date, the price of the underlying is compared to the termination level. If the underlying is at or above the termination level, the certificate is redeemed (early) at the defined termination price. The maximum possible redemption is limited by the maximum amount.

Annual valuation days	Is the underlying price greater than/ equal to the termination level?	Termination price
2025	100% of the starting value? no	yes ▶ 108% (EUR 1,080)
2026	90% of the starting value? no	yes ▶ 116% (EUR 1,160)
2027	80% of the starting value? no	yes ▶ 124% (EUR 1,240)
2028	70% of the starting value? no	yes ▶ 132% (EUR 1,320)
2029	60% of the starting value? no	yes ▶ 140% (EUR 1,400)
	Share delivery	

If there has been no early redemption by the last year of the term and the underlying price is also below the payout level (corresponds to the barrier) on the final valuation date, you will receive shares in your securities account.

Details on the share delivery can be found on the following page.

During the term

- You can buy and sell the certificate on the secondary market at any time.
- The price of the certificate is subject to various influencing factors, including the performance of the underlying assets, their fluctuation range, correlation and dividend expectations as well as the interest rate level. This price may fall below the issue price and fluctuate sharply, especially if the underlying is close to the barrier.



Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme.

Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

Issuer¹	Raiffeisen Bank International AG
ISIN	AT0000A3AGF0
Issue price	100%
Nominal value	EUR 1,000
Subscr. period²	Feb 13 - Mar 11, 2024
Initial valuation date	Mar 12, 2024
Issue value date	Mar 13, 2024
Annual valuation dates	Mar 11, 2025; Mar 11, 2026; Mar 11, 2027; Mar 9, 2028; Mar 9, 2029
Early maturity dates	Mar 14, 2025; Mar 16, 2026; Mar 16, 2027; Mar 14, 2028; Mar 14, 2029
Underlying	Volkswagen share
Starting value	Closing price of the underlying at the initial valuation date
Final value	Closing price of the underlying at the final valuation date
Barrier	60% of starting value
Barrier observation	Only on the last valuation date (closing price)
Termination levels	1) 100%, 2) 90%, 3) 80%, 4) 70%, 5) 60% of starting value
Observation of termination levels	on the annual valuation days (closing prices)
Termination prices	1) 108%, 2) 116%, 3) 124%, 4) 132%, 5) 140% of nominal value
Maximum amount	140% of nominal value
Quotes	Vienna, Stuttgart

1 ... Rating: rbinternational.com/ir/ratings

2 ... Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Bank International AG.

My expectation for the underlying

falling ↘ **sideway →** rising ↗

Underlying: Volkswagen share

Volkswagen is the world's largest car manufacturer by sales. The business is divided into the Automotive and Financial Services divisions.

Development over the past 5 years



As of: February 2, 2024; Source: Bloomberg (AXAF,PA), ISIN: DE0007664039

Please note that past performance does not allow any conclusions to be drawn about future performance.

Share delivery

A defined number of shares are booked into your securities account. How many shares are delivered, if any, is already determined when the starting values are fixed:

$$\text{Number of shares} = \text{nominal value} / \text{starting value}$$

As a rule, this does not result in whole numbers. However, as only whole shares can be traded, the market value of the fractional share exceeding this is paid out:

$$\text{Cash settlement} = \text{fractional share} \times \text{final value}$$

Notes

You are about to purchase a product that is not easy and difficult to understand.

For further information, please refer to the base prospectus (including any supplements) approved by the competent authorities - published at raiffeisencertificates.com/securities-prospectus/ (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" raiffeisencertificates.com/en/customer-information/. The approval of the Base Prospectus should not be construed as an endorsement of the financial

You can find further information at raiffeisencertificates.com oder or contact your advisor.

You can reach your Raiffeisen certificates team at:

- Certificate Hotline: +431 71707 5454
- info@raiffeisencertificates.com



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