

Express Certificate

 ISIN: [AT0000A3L995](#) / WKN: RC1HYW

chg. 1D	- -
Sell (Bid)	EUR 108.000
Buy (Ask)	-
Underlying price (indicative)	370.50 (+0.24%)
Next redemption level	350.80
Underlying	Allianz SE
Sustainability preference	Consideration of Principal Adverse Impacts (PAI)
Starting price underlying	EUR 350.80
Barrier	EUR 210.48
Distance to barrier	43.19%
Observation barrier	on the final valuation date
(early) redemption level	350.80 / 350.80 / 350.80 / 350.80 / 350.80
Distance to next termination level	5.32%
Max. yield until next observation date	-
Max. yield p.a. until next observation date	-
Underlying currency	EUR
Valuation dates	Jun 02, 2026 / Jun 02, 2027 / Jun 01, 2028 / May 30, 2029 / May 31, 2030
(early) redemption amount	108.00% / 116.00% / 124.00% / 132.00% / 140.00%
Maturity date	Jun 05, 2026
Final valuation date	May 31, 2030
Issue date	Jun 04, 2025
Expected market trend	sideways, bullish
Listing	Vienna, Stuttgart
Product currency	EUR
Underlying currency	EUR
Settlement method	Cash settlement / Physical delivery
Taxation	Capital Gains Tax

Last update: Jun 01, 2026, 5:29 pm

Description

The certificate **Allianz Express 8** refers to the Allianz share, offers an annual yield opportunity of 8% and an early redemption option. If the share quotes at/above its starting value on one of the annual valuation dates, early redemption is affected including interest of 8% per year to maturity. If the share is quotes between the starting value and the barrier at the end of the term, redemption is affected at 100%, without interest. If it quotes at/below the barrier of 60%, shares are delivered. The value of the shares delivered will be significantly lower than the nominal amount of the certificate.

The payout profile is already fixed when the certificate is issued. It is suitable for investors who expect the share to move sideways/slightly upwards. This certificate complies with the **sustainability standard for Raiffeisen Certificates** and takes into account important adverse impacts on sustainability factors ("PAIs").

Price certificate (% of the starting value)



Price underlying (% of the starting value)


[Learn more about these charts](#)

Past performance is no reliable indicator of future results. Less than five years have passed since the launch of this certificate.

Allianz Express 8

Express Certificate

- Underlying: Allianz share
- 8% annual yield opportunity, 1-5 year term
- 60% barrier (only active at maturity),
market risk if the barrier is violated

Please note the issuer risk.

Further information on the payout profile, underlying
and risks can be found on the following pages.




ZERTIFIKATE
AWARD AUSTRIA
Best Issuer
2024



With this certificate, you have an annual yield opportunity of 8% as well as the option of early redemption. If the underlying is at or above the starting level on one of the annual valuation dates, (early) redemption is affected including interest of 8% per year of term. If the underlying quotes at or below the barrier at the end of term, shares are delivered; the value of the shares delivered will be significantly lower than the nominal amount of the certificate.

How the certificate works

On the first valuation date the starting value of the underlying is fixed and the barrier is determined. On the annual valuation date, the price of the underlying is compared to the starting level. If the underlying is at or above the starting level, the certificate is redeemed (early) at the defined termination price. The maximum possible redemption is limited by the maximum amount.

Annual valuation days	Is the underlying price greater than/ equal to the termination level?	Termination price
2026	100% of the starting value? no	yes → 108% (EUR 1,080)
2027	100% of the starting value? no	yes → 116% (EUR 1,160)
2028	100% of the starting value? no	yes → 124% (EUR 1,240)
2029	100% of the starting value? no	yes → 132% (EUR 1,320)
2030	100% of the starting value? no	yes → 140% (EUR 1,400)
	Is the underlying's price above the barrier? no	yes → 100% (EUR 1,000)
		no Share delivery

If there has been no early redemption by the last year of the term and the underlying price is also below the payout level on the final valuation date, the barrier is observed: If the underlying price is above the barrier, redemption is at 100% of the nominal amount. If the underlying price is at or below the barrier, you will receive shares in your securities account.

Details on the share delivery can be found on the following page.

During the term

- You can buy and sell the certificate during trading hours at the current price.
- The price of the certificate is subject to various influencing factors, including the performance of the underlying, its volatility, correlation and dividend expectations as well as the interest rate level. This price may fall below the issue price and, especially if the underlying is close to the barrier, may fluctuate strongly.



Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme.

Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

Issuer¹	Raiffeisen Bank International AG
ISIN	AT0000A3L995
Issue price	100%
Nominal value	EUR 1,000
Subscr. period²	May 6 - Jun 2, 2025
Initial valuation date	Jun 3, 2025
Issue value date	Jun 4, 2025
Annual valuation dates	Jun 2, 2026; Jun 2, 2027; Jun 1, 2028; May 30, 2029; May 31, 2030
Early maturity dates	Jun 5, 2026; Jun 7, 2027; Jun 6, 2028; Jun 5, 2029; Jun 5, 2030
Underlying	Allianz share
Starting value	Closing price of the underlying at the initial valuation date
Final value	Closing price of the underlying at the final valuation date
Barrier	60% of starting value
Barrier observation	Only on the last valuation date (closing price)
Termination levels	1) 100%, 2) 100%, 3) 100%, 4) 100%, 5) 100% of starting value
Observation of termination levels	on the annual valuation days (closing prices)
Termination prices	1) 108%, 2) 116%, 3) 124%, 4) 132%, 5) 140% of nominal value
Maximum amount	140% of nominal value
Quotes	Vienna, Stuttgart

1 ... Rating: rbinternational.com/ir/ratings

2 ... Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Bank International AG.

My expectation for the underlying

falling ↘

sideway →

rising ↗

Underlying : Allianz share

Company Description

Allianz is a leading German financial services company offering a comprehensive range of products, services and solutions in the areas of insurance and asset management.

Development over the past 5 years



As of: April 17, 2025; Source: Bloomberg (ALV GY); ISIN: DE0008404005

Please note that past performance does not allow any conclusions to be drawn about future performance.

Share delivery

A defined number of shares are booked into your securities account. How many shares are delivered, if any, is already determined when the starting values are fixed:

$$\text{Number of shares} = \text{nominal value (EUR 1,000)} / \text{starting value}$$

As a rule, this does not result in whole numbers. However, as only whole shares can be traded, the market value of the fractional share exceeding this is paid out:

$$\text{Cash settlement} = \text{fractional share} \times \text{final value}$$

Corresponds to the Sustainability Standard for Raiffeisen Certificates raiffeisencertificates.com/sustainability

This means that with this certificate both the issuer and the underlying, in their economic actions, take into account negative impacts on the following sustainability factors:

- Greenhouse gas emissions
- Water conservation and water consumption
- Waste prevention
- Species diversity (biodiversity)
- Social, labor and human rights issues incl. corruption and bribery

Note

You are about to purchase a product that is not easy and difficult to understand.

For further information, please refer to the base prospectus (including any supplements) approved by the competent authorities - published at raiffeisencertificates.com/certificatesprospectus (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" raiffeisencertificates.com/en/customer-information. The approval of the Base Prospectus should not be construed as an endorsement of the financial instrument described herein by the competent authorities.



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Issuer risk/creditor participation ('Bail-in'): All payments during the term or at the end of the term of the certificates are dependent on the solvency of RBI (issuer risk). Investors are exposed to the risk that RBI as the issuer might be unable to fulfil its payment obligations in respect of the financial instruments, e.g. in the event of insolvency (insolvency/over-indebtedness) or an official order for resolution measures by the resolution authority. The resolution authority may also issue such an order before any insolvency proceedings if RBI is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). Among other things, it can reduce investors' claims under the financial instruments described to zero, terminate the financial instruments described or convert them into RBI shares, and suspend investors' rights. Further detailed information is available at raiffeisenzertifikate.at/en/bail-in. A total loss of the invested capital is possible.

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The price of the Express Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Express Certificate. If the Express Certificate is sold, there is the risk to incur a substantial loss or even a total loss of the invested capital ("market risk"). The Express Certificate is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Express Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital (price performance). Dividends and similar rights associated with the underlying are taken into account when structuring the Express Certificate and are not paid out.

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