

Reverse Convertible Bond

ISIN: [AT0000A3LLZ5](#) / WKN: RC1H72

chg. 1D	+2.970 (+3.93%)
Sell (Bid)	EUR 77.840
Buy (Ask)	EUR 79.340
Underlying	<u>Worst of Basket</u>
Barrier	EUR 60.00
Barrier reached	no
Observation barrier	on the final valuation date
Distance to barrier	-
Strike	EUR 100.00
Distance to strike	-66.79%
Interest rate total term	-
Fixed interest rate annually	9.00%
Accrued interest	Dirty (included in the price)
Max. yield remaining term (%)	37.38%
Max. yield p.a.	37.38%
Maturity date	Jun 04, 2027
Final valuation date	Jun 01, 2027
Issue date	Jun 04, 2025
Nominal value	EUR 1,000
Expected market trend	sideways, bullish
Listing	Vienna, Stuttgart
Product currency	EUR
Underlying currency	EUR
Settlement method	Cash settlement / Physical delivery
No. of shares	-
Taxation	Capital Gains Tax
Paid interest rate	9.00% (EUR 90.00) on Jun 04, 2026
	Last update: Jun 04, 2026, 7:59 pm

Description

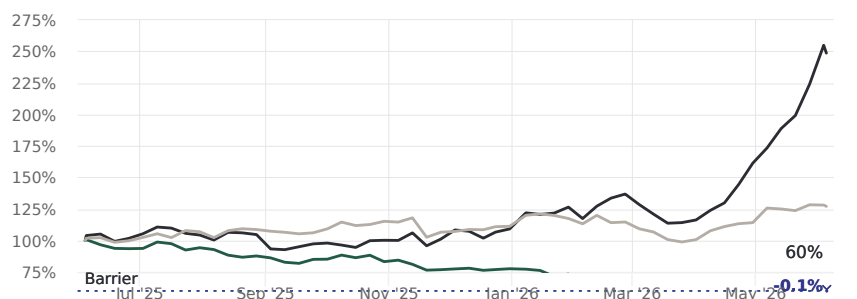
The **9% Germany Technology Plus Reverse Convertible Bond** refers to the shares Infineon, SAP & Siemens and offers an annual fixed interest rate of 9%. The redemption depends on the performance of the underlying shares. If these are above the barrier of 60 % at the end of term, redemption is 100 %. If at least one of the 3 shares is quoted at/below the barrier at the end of term, the share with the worst performance is delivered. The value of the shares delivered will be significantly lower than the nominal amount of the reverse convertible bond.

The payout profile at the end of term is already fixed when the certificate is issued. It is suitable for investors who expect shares to slightly fall/move sideways.

Price certificate (% of the starting value)



Prices underlyings (% of the starting value)



[Learn more about these charts](#)

Infineon
Technologies AG

SAP SE

Siemens AG

Past performance is no reliable indicator of future results. Less than five years have passed since the launch of this certificate.

Underlying Worst of Basket - basket members

	CUR	Starting value	Barr.	Price	Dist. % to barr.	Num. shares	chg. % prev. day	chg. % start	Last update
Infineon Technologies AG	EUR	34.36	20.62	85.46 (indicative)	75.88%	29.10	-2.45%	148.70%	Jun 04, 2026 9:43 pm
Siemens AG	EUR	214.05	128.43	272.08 (indicative)	52.80%	4.67	-0.79%	27.11%	Jun 04, 2026 9:43 pm
SAP SE	EUR	269.55	161.73	161.61 (indicative)	-0.07%	3.71	3.71%	-40.04%	Jun 04, 2026 9:43 pm

9% Germany Technology Plus Reverse Convertible Bond

Reverse Convertible Bond

- Underlyings: Infineon share, SAP share and Siemens share
- 9% fixed annual interest rate for a term of 2 years
- 60% barrier (only active at maturity),
share delivery if the barrier is violated (market risk)

Please note the issuer risk.

Further information on the payout profile, underlying assets
and risks can be found on the following pages.



ZERTIFIKATE
AWARD AUSTRIA

Best Issuer
2024



With this certificate, you receive the fixed interest rate of 9% annually. Redemption at the end of term is affected at 100% if all 3 underlying shares quote above the barrier at the end of term. If at least one of the 3 shares quotes below the barrier, it results in delivery of shares. Only the share with the worst performance will be delivered; the value of the delivered shares will be significantly lower than the nominal amount of the Reverse Convertible Bond.

How the certificate works

The annual fixed interest rate is paid out regardless of the underlying performance.

On the Initial valuation date, the starting values of the underlyings are determined and the barriers are defined. One of the following scenarios occurs on the final valuation date:

1. All shares quote above their barrier

If the final value of each underlying quotes above their respective barrier, 100% of the nominal amount is paid out at the maturity date. This also corresponds to the maximum redemption.

2. At least one share quotes at or below its barrier

If the Final value of at least one underlying quotes at or below the respective barrier, you will only receive the share with the worst performance (final value compared to the starting value) in your securities account.

Details on share delivery can be found on the following page.

In any case, the yield is limited to the amount of the fixed interest payments; investors do not participate in price increases of the underlyings above the respective starting value.

Issuer¹	Raiffeisen Bank International AG
ISIN	AT0000A3LLZ5
Issue price	100%
Nominal value	EUR 1,000
Subscr. period²	May 6 - June 2, 2025
Initial valuation date	June 3, 2025
Issue value date	June 4, 2025
Final valuation date	June 1, 2027
Maturity date	June 4, 2027
Underlyings	Infineon, SAP, Siemens
Starting value	Closing price of the underlying at the initial valuation date
Final value	Closing price of the underlying at the final valuation date
Barrier	60% of starting value
Barrier observation	Only on the last valuation date (closing price)
Fixed interest rate	9% of nominal value
Interest payment dates	June 4, 2026; June 4, 2027
Stock exchanges	Vienna, Stuttgart

1 ... Rating: rbinternational.com/ir/ratings

2 ... Early termination/extension of the subscription period is at the discretion of Raiffeisen Bank International AG.

My expectations for the underlying

falling ↘ **sideway →** rising ↗

During the term



- You can buy and sell the certificate during trading hours at the current price.
- The price of the certificate is subject to various influencing factors, including the performance of the underlyings, their fluctuation range, correlation and dividend expectations as well as the interest rate level. This price may fall below the issue price and, particularly if at least one of the underlyings is close to the barrier, may fluctuate significantly.



Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme.

Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

Infineon Technologies AG

German semiconductor manufacturer

Infineon Technologies AG is a leading semiconductor manufacturer offering innovative products for various industries and providing solutions for automotive engineering, renewable energies, consumer goods and security technologies.

Development over the past 5 years

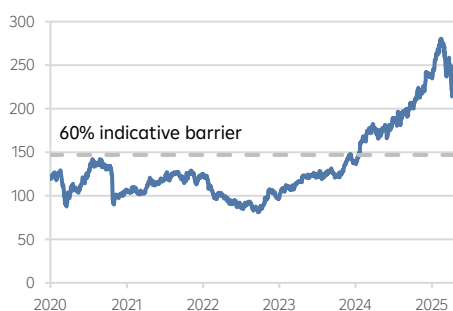


DE0006231004

SAP SE

German software group

SAP SE is a global market leader in enterprise applications and business AI. It offers a wide range of products, including ERP systems, cloud services and analytics tools that help companies in various industries optimise their operations.

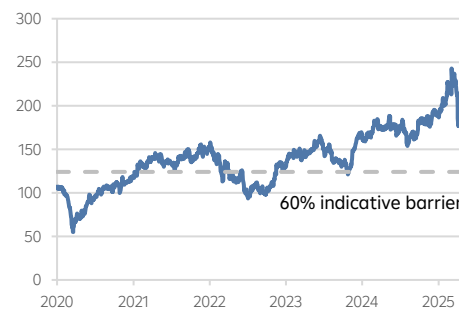


DE0007164600

SAP SE

German technology group

Siemens is a German multinational technology conglomerate. It is focused on industrial automation, distributed energy resources, rail transport and health technology.



DE0007236101

As of: April 25, 2025; Source: Bloomberg (IFX GY, SAP GY, SIE GY)

Please note that the past performance is not a reliable indicator for the future performance.

Share delivery

The share with the worst performance is booked into your securities account. The number is calculated as follows:

$$\text{Number of shares} = \text{nominal amount (EUR 1,000)} / \text{starting value}$$

As a rule, this does not result in whole numbers. However, as only whole shares can be traded, the market value of the fractional share exceeding this is paid out:

$$\text{Cash settlement} = \text{fractional share} \times \text{final value}$$

Note

You are about to purchase a product that is not easy and difficult to understand.

For further information, please refer to the base prospectus (including any supplements) approved by the competent authorities - published at raiffeisencertificates.com/certificatesprospectus (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" raiffeisencertificates.com/en/customer-information. The approval of the Base Prospectus should not be construed as an endorsement of the financial instrument described herein by the competent authorities.



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The price of the Reverse Convertible Bond is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Reverse Convertible Bond. If the Reverse Convertible Bond is sold, there is the risk to incur a substantial loss or even a total loss of the invested capital ("market risk"). The Reverse Convertible is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Reverse Convertible Bond is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital (price performance). Dividends and similar rights associated with the underlying are taken into account when structuring the Reverse Convertible Bond and are not paid out.

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