

## Express Certificate

 ISIN: [AT0000A3MU36](#) / WKN: RC1JH3

<b>chg. 1D</b>	+0.020 (+0.02%)
<b>Sell (Bid)</b>	EUR 109.780
<b>Buy (Ask)</b>	EUR 111.280
<b>Underlying price</b> (indicative)	1,485.10 (+1.52%)
<b>Next redemption level</b>	628.30
<b>Underlying</b>	<a href="#">ASML Holding NV</a>
<b>Sustainability preference</b>	Consideration of Principal Adverse Impacts (PAI)
<b>Starting price underlying</b>	EUR 628.30
<b>Barrier</b>	EUR 376.98
<b>Distance to barrier</b>	74.62%
<b>Observation barrier (early) redemption level</b>	on the final valuation date 628.30 / 565.47 / 502.64 / 439.81 / 376.98
<b>Distance to next termination level</b>	57.69%
<b>Max. yield until next observation date</b>	-1.15%
<b>Max. yield p.a. until next observation date</b>	-
<b>Underlying currency</b>	EUR
<b>Valuation dates</b>	Jul 27, 2026 / Jul 27, 2027 / Jul 27, 2028 / Jul 26, 2029 / Jul 25, 2030
<b>(early) redemption amount</b>	110.00% / 120.00% / 130.00% / 140.00% / 150.00%
<b>Maturity date</b>	Jul 30, 2030
<b>Final valuation date</b>	Jul 25, 2030
<b>Issue date</b>	Jul 29, 2025
<b>Expected market trend</b>	sideways, bullish
<b>Listing</b>	Vienna, Stuttgart
<b>Product currency</b>	EUR
<b>Underlying currency</b>	EUR
<b>Settlement method</b>	Cash settlement / Physical delivery
<b>Taxation</b>	Capital Gains Tax
Last update: Jun 03, 2026, 8:00 pm	

## Description

The certificate **ASML Express 2** refers to the ASML share, offers an annual yield opportunity of 10% and an early redemption option. If the share quotes at/above the respective termination level on one of the annual valuation dates, early redemption is affected including interest of 10% per year to maturity. If it quotes below the barrier of 60 %, shares are delivered. The value of the shares delivered will be significantly lower than the nominal amount of the certificate.

The payout profile is already fixed when the certificate is issued. It is suitable for investors who expect the share to move sideways/slightly upwards. This certificate complies with the **sustainability standard for Raiffeisen Certificates** and takes into account important adverse impacts on sustainability factors ("PAIs").

### Price certificate (% of the starting value)



### Price underlying (% of the starting value)



[Learn more about these charts](#)

Past performance is no reliable indicator of future results. Less than five years have passed since the launch of this certificate.

# ASML Express 2

## Express Certificate

- Underlying: ASML share
- 10% annual yield opportunity, 1-5 year term and decreasing termination level
- 60% barrier (only active at the end of term), market risk if the barrier is violated

Please note the issuer risk.

Further information on the payout profile, underlying and risks can be found on the following pages.



ZERTIFIKATE  
AWARD AUSTRIA

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2025



With this certificate, you have an annual yield opportunity of 10% as well as the option of early redemption. If the underlying is at or above the respective termination level on one of the annual valuation dates, (early) redemption is made, including interest of 10% per year of term. If the underlying quotes below the barrier at the end of term, shares are delivered; the value of the shares delivered will be significantly lower than the nominal value of the certificate.

### How the certificate works

On the first valuation date the starting value of the underlying is fixed and the barrier is determined. On the annual valuation date, the price of the underlying is compared to the termination level. If the underlying is at or above the termination level, the certificate is redeemed (early) at the defined termination price. The maximum possible redemption is limited by the maximum amount.

Annual valuation days	Is the underlying price greater than/ equal to the termination level?	Termination price
2026	100% of the starting value? no	yes ▶ 110% (EUR 1,100)
2027	90% of the starting value? no	yes ▶ 120% (EUR 1,200)
2028	80% of the starting value? no	yes ▶ 130% (EUR 1,300)
2029	70% of the starting value? no	yes ▶ 140% (EUR 1,400)
2030	60% of the starting value? no	yes ▶ 150% (EUR 1,500)
	no	Share delivery

If there has been no early redemption by the final year of the term and the underlying price is also below the termination level (corresponds to the barrier) on the final valuation date, you will receive shares in your securities account.

Details on the share delivery can be found on the following page.

### During the term

- You can buy and sell the certificate during trading hours at the current price.
- The price of the certificate is subject to various influencing factors, including the performance of the underlying, its volatility, correlation and dividend expectation as well as the interest rate level. This price may fall below the issue price and, especially if the underlying is close to



**Issuer risk / Bail-in:** Certificates are not covered by the Deposit Protection Scheme.

Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

<b>Issuer<sup>1</sup></b>	Raiffeisen Bank International AG
<b>ISIN</b>	AT0000A3MU36
<b>Issue price</b>	100%
<b>Nominal value</b>	EUR 1,000
<b>Subscr. period<sup>2</sup></b>	July 1 - July 25, 2025
<b>Initial valuation date</b>	July 28, 2025
<b>Issue value date</b>	July 29, 2025
<b>Annual valuation dates</b>	July 27, 2026; July 27, 2027; July 27, 2028; July 26, 2029; July 25, 2030
<b>Early maturity dates</b>	July 30, 2026; July 30, 2027; Aug 1, 2028; July 31, 2029; July 30, 2030
<b>Underlying</b>	ASML share
<b>Starting value</b>	Closing price of the underlying at the initial valuation date
<b>Final value</b>	Closing price of the underlying at the final valuation date
<b>Barrier</b>	60% of starting value
<b>Barrier observation</b>	Only on the last valuation date (closing price)
<b>Termination levels</b>	1) 100%, 2) 90%, 3) 80%, 4) 70%, 5) 60% of starting value
<b>Observation of termination levels</b>	on the annual valuation days (closing prices)
<b>Termination prices</b>	1) 110%, 2) 120%, 3) 130%, 4) 140%, 5) 150% of nominal value
<b>Maximum amount</b>	150% of nominal value
<b>Quotes</b>	Vienna, Stuttgart

1 ... Rating: [rbinternational.com/ir/ratings](https://rbinternational.com/ir/ratings)

2 ... Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Bank International AG.

### My expectation for the underlying

falling ↘ **sideway →** rising ↗

the barrier, may fluctuate strongly.

**Underlying: ASML share**

**Company description**

ASML Holding N.V. develops, produces, and markets semiconductor manufacturing equipment, specifically machines for the production of chips through lithography. The Company services clients worldwide.

**Development over the past 5 years**



As of: June 16, 2025; Source: (ASML NA), ISIN: NL0010273215

Please note that past performance does not allow any conclusions to be drawn about future performance.

**Share delivery**

A defined number of shares are booked into your securities account. How many shares are delivered, if any, is already determined when the starting values are fixed:

$$\text{Number of shares} = \text{nominal value (EUR 1,000)} / \text{starting value}$$

As a rule, this does not result in whole numbers. However, as only whole shares can be traded, the market value of the fractional share exceeding this is paid out:

$$\text{Cash settlement} = \text{fractional share} \times \text{final value}$$

**Corresponds to the Sustainability Standard for Raiffeisen Certificates**  [raiffeisencertificates.com/sustainability](https://raiffeisencertificates.com/sustainability)

This means that with this certificate both the issuer and the underlying, in their economic actions, take into account negative impacts on the following sustainability factors:

- Greenhouse gas emissions
- Water conservation and water consumption
- Waste prevention
- Species diversity (biodiversity)
- Social, labor and human rights issues incl. corruption and bribery

**Note**

You are about to purchase a product that is not easy and difficult to understand.

For further information, please refer to the base prospectus (including any supplements) approved by the competent authority - published at [raiffeisencertificates.com/certificatesprospectus](https://raiffeisencertificates.com/certificatesprospectus) (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" [raiffeisencertificates.com/en/customer-information](https://raiffeisencertificates.com/en/customer-information). The approval of the Base Prospectus should not be construed as an endorsement of the financial instrument described herein by the competent authority.



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preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives etc.

The price of the Express Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Express Certificate. If the Express Certificate is sold, there is the risk to incur a substantial loss or even a total loss of the invested capital ("market risk"). The Express Certificate is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Express Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital (price performance). Dividends and similar rights associated with the underlying are taken into account when structuring the Express Certificate and are not paid out.

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