

Express Certificate

 ISIN: [ATSK045PREM9](#) / WKN: RC1J8Z

chg. 1D	-0.010 (-0.01%)
Sell (Bid)	EUR 104.890
Buy (Ask)	EUR 106.890
Underlying price (delayed)	1,963.15 (+0.08%)
Next redemption level	1,705.84
Underlying	MSCI World Climate Change Top ESG Select 4.5% Decrement Index
Sustainability preference	Consideration of Principal Adverse Impacts (PAI)
Starting price underlying	EUR 1,705.84
Barrier	EUR 682.34
Distance to barrier	65.24%
Observation barrier (early) redemption level	continuously 1,705.84 / 1,705.84 / 1,705.84 / 1,705.84
Distance to next termination level	13.11%
Max. yield until next observation date	-6.45%
Max. yield p.a. until next observation date	-
Underlying currency	EUR
Valuation dates	Jun 01, 2027 / Nov 30, 2028 / May 30, 2030 / Dec 01, 2031
(early) redemption amount	100.00% / 100.00% / 100.00% / 100.00%
Maturity date	Dec 04, 2031
Final valuation date	Dec 01, 2031
Issue date	Dec 03, 2025
Nominal value	EUR 1,000
Expected market trend	sideways, bullish
Listing	Vienna, Stuttgart
Product currency	EUR
Underlying currency	EUR
Settlement method	Cash settlement
Taxation	Capital Gains Tax

Last update: Jul 22, 2026, 11:43 am

Description

The certificate has a pre-defined maximum term. Higher early redemption is made, if, at any of the valuation dates, the underlying quotes at or above the termination level.

If the underlying price is below the termination level the term extends to the next valuation date. At the end of the maximum term, the barrier serves as additional safety mechanism.

This certificate complies with the **sustainability standard for Raiffeisen Certificates** and takes into account important adverse impacts on sustainability factors ("PAIs").

Price certificate (% of the starting value)



Price underlying (% of the starting value)


[Learn more about these charts](#)

Past performance is no reliable indicator of future results. Less than five years have passed since the launch of this certificate.

Premium ESG Express Certificate 10

Express Certificate

- Underlying: index of sustainable companies from around the world from the renowned company MSCI®
- Yield opportunity between 10.50% and 42.00% (7.00% annually*)
- Early redemption possible every 1.5 years, maximum term of 6 years
- 40% barrier, continuous observation, market risk in case of its violation

Please note the issuer risk.

Further information on payout profile, underlying and risks can be found on the following pages.

* The purchase fee is not taken into account in the yield calculation. The amount of margin does not affect the overall yield.
The financial instrument described herein is based on MSCI® index.



The certificate provides the opportunity for early redemption every 1.5 years and enables investors to obtain a yield between 10.50% and 42.00% (7.00% annually). If the underlying index is quoted at or above the termination level on one of the respective valuation dates, the certificate is redeemed before maturity with an attractive yield.

How the certificate works

At the initial valuation date, the starting value of the underlying index (closing price) equal to the termination level is fixed, and the barrier is determined. At the annual valuation dates, the closing price of the underlying index is compared to the termination level, and one of the following scenarios may occur:

Annual valuation dates	Is the price of the underlying index equal/greater to...		Notional redemption*	Coupon payment*	
Jun 01, 2027	100% of the starting value	▶ yes	100%	+	10.50%
	▼ no				
Nov 30, 2028	100% of the starting value	▶ yes	100%	+	21.00%
	▼ no				
May 30, 2030	100% of the starting value	▶ yes	100%	+	31.50%
	▼ no				
Dec 01, 2031	100% of the starting value	▶ yes	100%	+	42.00%
	▼ no				

*in % of the nominal value

In case no early redemption occurred and the barrier...

a) was never touched/undercut by the underlying index, the investor obtains 100% of the nominal value at the maturity date and no coupon paid out.

b) was touched/undercut by the underlying index, the redemption at the maturity date is effected according to the performance of the underlying index and no coupon is paid out.

During the term

- You can buy and sell the certificate during trading hours at the current price, the certificate has no management fees.
- The price of the certificate is subject to various influencing factors, including the performance of the underlying, its volatility, correlation and dividend expectations as well as the interest rate level. This price may fall below the issue price and, especially if the underlying is close to the barrier, may fluctuate strongly.

 **Issuer risk / Bail-in:** Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

Issuer ¹	Raiffeisen Bank International through its Slovak branch
ISIN	ATSK045PREM9
Issue price	100%
Nominal value	EUR 1,000
Purchase fee ²	up to 3.00%
Subs. period ³	Oct 15 - Nov 28, 2025
Initial valuation date	Dec 02, 2025
Issue value date	Dec 03, 2025
Annual valuation dates	Jun 01, 2027; Nov 30, 2028; May 30, 2030
Final valuation date	Dec 01, 2031
Early maturity dates	Jun 03, 2027; Dec 04, 2028; Jun 03, 2030
Maturity date	Dec 04, 2031
Underlying (Index)	MSCI World Climate Change Top ESG Select 4.5% Decrement Index (EUR)
Starting value = Termination level	closing price of the underlying index at the initial valuation date
Observation of the Termination level	at each annual valuation date
Barrier	40% of the starting value
Observation of the barrier	continuously Dec 03, 2025 (incl.) – Dec 01, 2031 (incl.)
Quotes	Vienna, Stuttgart

1 Rating: rbinternational.com/ir/ratings
2 The purchase fee is not a product cost thus it is not included in the Reduction in yield calculation.
3 Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Bank International AG.

My expected market trend

declining ↘

sideways →

rising ↗

My investment horizon

< 3 years

3 to 5 years

> 5 years

Underlying (Index): MSCI® World Climate Change Top ESG Select 4.5% Decrement (EUR)

- The index is derived from the well-known benchmark index MSCI® World.
- **Exclusion criteria:** The criteria are applied to identify sustainable companies. These include, among others, the production of weapons or energy production from nuclear power, oil or gas.
- **"Best in Class" approach:** All remaining companies are evaluated in their environmental, social and responsible governance (ESG) efforts. Only the top 50% of companies in an industry are selected.
- **Climate score:** The better a company is at minimizing its climate-related risks, the higher it will be weighted in the underlying value.
- **Revision of the index:** quarterly.



Top 10 constituents

	Sector	Weight
Broadcom	IT	5.3%
ServiceNow	IT	5.1%
AMD	IT	2.9%
Intuit	IT	2.2%
American Express	Financials	2.1%
Equinix	Real Estate	2.1%
Shopify	IT	1.9%
Autodesk	IT	1.8%
Marvell	IT	1.8%
Adobe	IT	1.7%
		26.9%

As of October 13, 2025; Source: Bloomberg (DE747460); ISIN: GB00BPKC0Q67. Please note that the past performance is not a reliable indicator for the future performance of this underlying.

Meets the sustainability standard for Raiffeisen raiffeisenzertifikate.at/en/sustainability

This means that both the issuer and the underlying asset take into account the negative effects of on these sustainability factors:

-  Greenhouse gas emissions
-  Water saving and water consumption
-  Prevention of waste
-  Species diversity (biodiversity)
-  Social, labour and human rights, issues including corruption and bribery

Note

You are about to purchase a product that is not easy and difficult to understand.

For further information, please refer to the base prospectus (including any supplements) approved by the competent authority - published at raiffeisencertificates.com/certificatesprospectus (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" raiffeisencertificates.com/en/customer-information. The approval of the Base Prospectus should not be construed as an endorsement of the financial instrument described herein by the competent authority.

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The price of the Express Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Express Certificate. If the Express Certificate is sold, there is the risk to incur a substantial loss or even a total loss of the invested capital ("market risk"). The Express Certificate is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Express Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital (price performance). Dividends and similar rights associated with the underlying are taken into account when structuring the Express Certificate and are not paid out.

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