

Express Certificate

 ISIN: [AT0000A3RCT4](#) / WKN: RC1KXM

chg. 1D	-1.510 (-1.61%)
Sell (Bid)	EUR 91.280
Buy (Ask)	EUR 92.780
Underlying price (indicative)	47.92 (-2.46%)
Next redemption level	57.95
Underlying	Mercedes-Benz Group AG
Starting price underlying	EUR 57.95
Barrier	EUR 34.77
Distance to barrier	27.44%
Observation barrier	on the final valuation date
(early) redemption level	57.95 / 52.16 / 46.36 / 40.57 / 34.77
Distance to next termination level	-20.93%
Max. yield until next observation date	16.40%
Max. yield p.a. until next observation date	24.83%
Underlying currency	EUR
Valuation dates	Feb 10, 2027 / Feb 10, 2028 / Feb 08, 2029 / Feb 08, 2030 / Feb 10, 2031
(early) redemption amount	108.00% / 116.00% / 124.00% / 132.00% / 140.00%
Maturity date	Feb 13, 2031
Final valuation date	Feb 10, 2031
Issue date	Feb 12, 2026
Expected market trend	sideways, bullish
Listing	Vienna, Stuttgart
Product currency	EUR
Underlying currency	EUR
Settlement method	Cash settlement / Physical delivery
Taxation	Capital Gains Tax
Last update: Jun 05, 2026, 4:59 pm	

Description

The certificate **Mercedes-Benz Express 9** refers to the Mercedes-Benz share, offers an annual yield opportunity of 8% and an early redemption option. If the share quotes at/above the respective termination level on one of the annual valuation dates, early redemption is affected including interest of 8% per year to maturity. If it quotes below the barrier of 60 %, shares are delivered. The value of the shares delivered will be significantly lower than the nominal amount of the certificate.

The payout profile is already fixed when the certificate is issued. It is suitable for investors who expect the share to move sideways/slightly upwards.

Price certificate (% of the starting value)



Price underlying (% of the starting value)



[Learn more about these charts](#)

Past performance is no reliable indicator of future results. Less than five years have passed since the launch of this certificate.

Mercedes-Benz Express 9

Express Certificate

- Underlying: Mercedes-Benz share
- 8% annual yield opportunity, 1-5 year term and decreasing termination level
- 60% barrier (only active at the end of term), market risk if the barrier is violated

Please note the issuer risk.

Further information on the investment product and the risks can be found on the following pages.



ZERTIFIKATE
AWARD AUSTRIA

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2025



With this certificate, you have an annual yield opportunity of 8% as well as the option of early redemption. If the Mercedes-Benz share is at or above the respective termination level on one of the annual valuation dates, (early) redemption is made including interest of 8% per year of term. If the share quotes below the barrier at the end of term, shares are delivered; the value of the shares delivered will be significantly lower than the nominal value of the certificate.

How the certificate works

On the initial valuation date the starting value of the underlying is fixed and the barrier is determined. On the annual valuation date, the price of the underlying is compared to the termination level. If the underlying is at or above the termination level, the certificate is redeemed (early) at the defined termination price. The maximum possible redemption is limited by the maximum amount.

Annual valuation dates	Is the underlying price greater than/equal to the termination level?	Termination price (in % of the nominal value)
2027	100% of the starting value? no	yes ▶ 108%
2028	90% of the starting value? no	yes ▶ 116%
2029	80% of the starting value? no	yes ▶ 124%
2030	70% of the starting value? no	yes ▶ 132%
2031	60% of the starting value? no	yes ▶ 140%
	Share delivery	

If there has been no early redemption by the final year of term and the underlying price is also below the termination level (corresponds to the barrier) on the final valuation date, you will receive shares in your securities account.

Details on the share delivery can be found on the following page.



During the term

- You can buy and sell the certificate during trading hours at the current price.
- The price of the certificate is subject to various influencing factors, including the performance of the underlying, its volatility, dividend expectation as well as the interest rate level. This price may fall below the issue price. If the underlying moves close to the barrier, the price may fluctuate strongly.



Issuer risk / Bail-in

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

Issuer¹	Raiffeisen Bank International AG
ISIN	AT0000A3RCT4
Issue price	100%
Nominal value	EUR 1,000
Subscription²	Jan 14 - Feb 10, 2026
Initial valuation date	Feb 11, 2026
Issue value date	Feb 12, 2026
Final valuation date	Feb 10, 2031
Annual valuation dates	Feb 10, 2027; Feb 10, 2028; Feb 8, 2029; Feb 8, 2030; Feb 10, 2031
Early maturity dates	Feb 12, 2027; Feb 14, 2028; Feb 12, 2029; Feb 12, 2030; Feb 13, 2031
Underlying	Mercedes-Benz Group AG
Starting value	Closing price of the underlying at the initial valuation date
Final value	Closing price of the underlying at the final valuation date
Barrier	60% of starting value
Barrier observation	Only on the final valuation date (closing price)
Termination levels	1) 100%, 2) 90%, 3) 80%, 4) 70%, 5) 60% of starting value
Observation of termination levels	on the annual valuation days (closing prices)
Termination prices	1) 108%, 2) 116%, 3) 124%, 4) 132%, 5) 140% of nominal value
Maximum amount	140% of nominal value
Listing	Vienna, Stuttgart

1 ... Rating: [rbinternational.com/ir/ratings](https://www.raiffeisen.com/ir/ratings)

2 ... The subscription may be terminated prematurely or extended at the discretion of Raiffeisen Bank International AG.

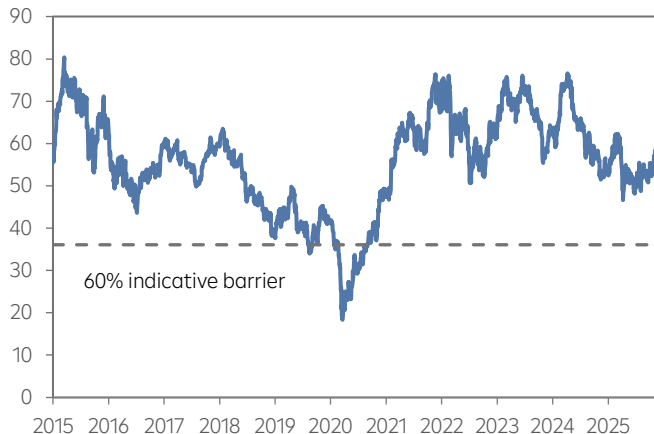
My expectation for the underlyings

Underlying: Mercedes-Benz share

Company description

Mercedes-Benz is a world-renowned German automobile manufacturer, known for its high-quality luxury vehicles, commercial vehicles and sports cars.

Development in the past



Please note that the past performance is not a reliable indicator for the future performance.

As of: December 30, 2025; Source: Bloomberg (MBG GY, ISIN DE0007100000)

Share delivery

The number of shares you receive in your securities account is calculated as follows:

$$\text{Number of shares} = \text{nominal value (EUR 1,000)} / \text{starting value}$$

As a rule, this does not result in whole numbers. However, as only whole shares can be traded, the market value of the fractional share exceeding this is paid out:

$$\text{Cash settlement} = \text{fractional share} \times \text{final value}$$

Notes

You are about to purchase a product that is not easy and difficult to understand.

Further information can be found in the base prospectus (including any supplements) published at raiffeisencertificates.com/certificatesprospectus and approved by the competent authority, in the key information document for the product and under "Customer information and regulatory information" at raiffeisencertificates.com/en/customer-information. The approval of the Base Prospectus by the competent authority is not to be understood as an endorsement of the product by this authority. We recommend that you read the prospectus before making an investment decision.



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