

Reverse Convertible Bond

ISIN: [AT0000A3UDD0](#) / WKN: RC1L2B

chg. 1D	+20.270 (+20.59%)
Sell (Bid)	EUR 117.960
Buy (Ask)	EUR 119.460
Underlying	<u>Worst of Basket</u>
Barrier	EUR 60.00
Barrier reached	no
Observation barrier	on the final valuation date
Distance to barrier	35.88%
Strike	EUR 100.00
Distance to strike	-6.87%
Interest rate total term	-
Fixed interest rate annually	14.00%
Accrued interest	Dirty (included in the price)
Max. yield remaining term (%)	7.15%
Max. yield p.a.	3.73%
Maturity date	Jun 01, 2028
Final valuation date	May 26, 2028
Issue date	Jun 02, 2026
Nominal value	EUR 1,000
Expected market trend	sideways, bullish
Listing	Vienna, Stuttgart
Product currency	EUR
Underlying currency	EUR
Settlement method	Cash settlement / Physical delivery
No. of shares	-
Taxation	Capital Gains Tax

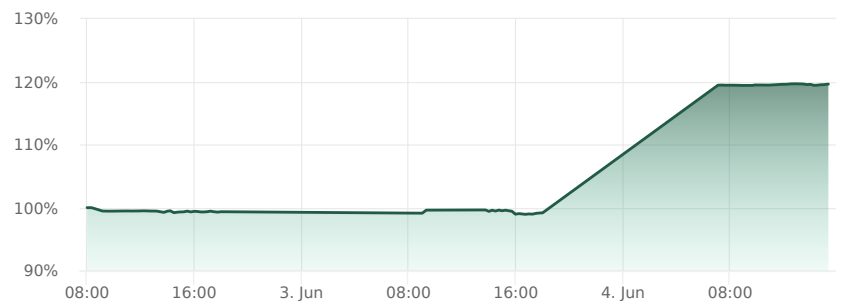
Last update: Jun 04, 2026, 5:19 pm

Description

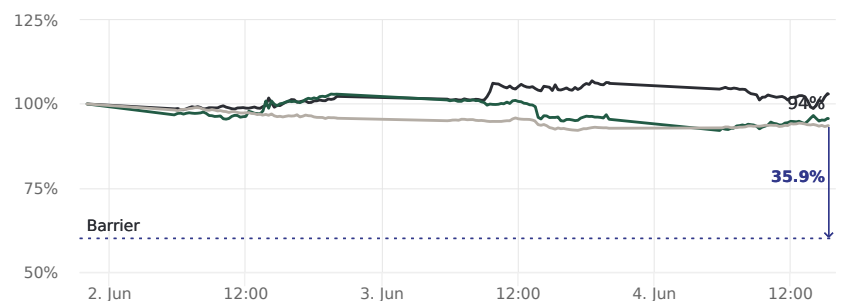
The **14% US Technology Plus Reverse Convertible Bond** refers to the shares AMD, IBM and Microsoft and offers an annual fixed interest rate of 14%. The redemption depends on the performance of the underlying shares. If these are above the barrier of 60% at the end of term, redemption is 100%. If at least one of the 3 shares is quoted at/below the barrier at the end of term, the share with the worst performance is delivered. The value of the shares delivered will be significantly lower than the nominal amount of the reverse convertible bond.

The payout profile at the end of term is already fixed when the certificate is issued. It is suitable for investors who expect shares to slightly fall/move sideways.

Price certificate (% of the starting value)



Prices underlyings (% of the starting value)



[Learn more about these charts](#)

**Advanced Micro
Devices Inc**

**International
Business Machines
Corp**

Microsoft Corp

Past performance is no reliable indicator of future results. Less than five years have passed since the launch of this certificate.

Underlying Worst of Basket - basket members

	CUR	Starting value	Barr.	Price	Dist. % to barr.	Num. shares	chg. % prev. day	chg. % start	Last update
Advanced Micro Devices Inc	USD	510.13	306.08	525.26 (indicative)	41.73%	1.96	-2.98%	2.96%	Jun 04, 2026 5:19 pm
International Business Machines Corp	USD	320.42	192.25	306.51 (indicative)	37.28%	3.12	0.22%	-4.34%	Jun 04, 2026 5:19 pm
Microsoft Corp	USD	460.52	276.31	430.92 (indicative)	35.88%	2.17	0.85%	-6.43%	Jun 04, 2026 5:19 pm

14% US-Technology Plus Reverse Convertible Bond

Reverse Convertible Bond

- Underlyings: AMD share, IBM share and Microsoft share
- 14% fixed annual interest rate for a term of 2 years
- 60% barrier (only active at the end of term),
share delivery if the barrier is violated (market risk)

Please note the issuer risk.

Further information on the investment product and the risks
can be found on the following pages.



ZERTIFIKATE
AWARD AUSTRIA

Best Issuer
2025



With this Reverse Convertible Bond, you receive the fixed interest rate of 14% annually. Redemption at the end of term is at 100% if all 3 underlying shares quote above the barrier at the end of term. If at least one of the 3 shares quotes on/below the barrier, it results in delivery of shares. Only the share with the worst performance will be delivered; the value of the delivered shares will be significantly lower than the nominal value of the Reverse Convertible Bond.

How the certificate works

The annual fixed interest rate is paid out regardless of the underlying performance.

On the initial valuation date the starting values of the underlyings are determined and the barriers are defined. One of the following scenarios occurs on the final valuation date:

1. All shares quote above their barrier
If the final value of each underlying is above the respective barrier, 100% of the nominal value is paid out at the maturity date. This also corresponds to the maximum redemption.
2. At least one share quotes at or below its barrier
If the final value of at least one underlying is at or below the respective barrier, you will only receive the share with the worst performance (final value compared to starting value) in your securities account.

Details on share delivery can be found on the following page.

In any case the yield is limited to the amount of the fixed interest payments; investors do not participate in price increases of the underlyings above the respective starting value.

Issuer¹	Raiffeisen Bank International AG
ISIN	AT0000A3UDD0
Issue price	100%
Nominal value	EUR 1,000
Subscription²	May 4 - May 29, 2026
Initial valuation date	June 1, 2026
Issue value date	June 2, 2026
Final valuation date	May 26, 2028
Maturity date	June 1, 2028
Underlyings	AMD, IBM, Microsoft
Starting value	Closing price of the underlying at the initial valuation date
Final value	Closing price of the underlying at the final valuation date
Barrier	60% of the starting value
Barrier observation	Only on the final valuation date (closing price)
Fixed interest rate	14% of nominal value per year of term
Interest payment dates	June 2, 2027; June 1, 2028
Listing	Vienna, Stuttgart

- 1 ... Rating: rbinternational.com/ir/ratings
- 2 ... Early termination/extension of the subscription period is at the discretion of Raiffeisen Bank International AG.

My expectation for the underlyings

falling ↘	sideways →	rising ↗
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During the term

- You can buy and sell the certificate during trading hours at the current price.
- The price of the certificate is subject to various influencing factors, including the performance of the underlyings, their fluctuation range, correlation and dividend expectations as well as the interest rate level. This price may fall below the issue price and, particularly if at least one of the underlyings is close to the barrier, may fluctuate significantly.
- If the barrier is violated, investors are exposed to currency risk.



Issuer risk / Bail-in

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

AMD (Advanced Micro Devices)

US technology giant

AMD is a leading semiconductor manufacturer specialising in the development of high-performance processors and graphics cards.

IBM (International Business Machines)

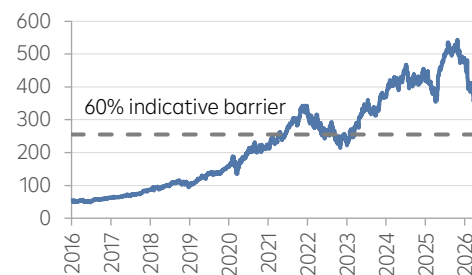
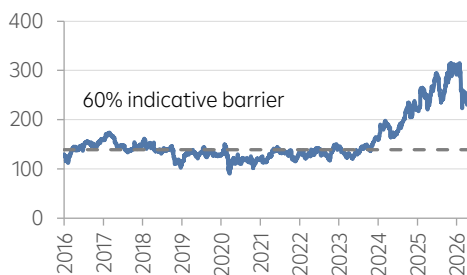
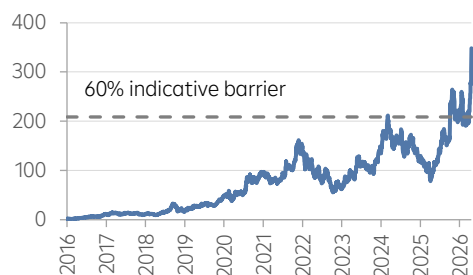
US technology giant

IBM is a technology company that provides software, IT services and cloud solutions. It also supports companies in their digital transformation.

Microsoft

US technology giant

Microsoft is an international hardware and software manufacturer, best known for its Windows operating system.



Please note that the past performance is not a reliable indicator for the future performance.

As of April 24, 2026; Source: Bloomberg (AMD UQ, ISIN: US0079031078; IBM UN, ISIN: US4592001014; MSFT UQ, ISIN: US5949181045)

Share delivery

The share with the worst performance is booked into your securities account. The number is calculated as follows:

$$\text{Number of shares} = \text{nominal value (EUR 1,000)} \times \text{exchange rate (EUR/USD)} / \text{starting value}$$

As a rule, this does not result in whole numbers. However, as only whole shares can be traded, the market value of the fractional share exceeding this is paid out:

$$\text{Cash settlement} = \text{fractional share} \times \text{final value} / \text{exchange rate (EUR/USD)}$$

Note

You are about to purchase a product that is not easy and difficult to understand.

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The price of the Reverse Convertible Bond is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Reverse Convertible Bond. If the Reverse Convertible Bond is sold, there is the risk to incur a substantial loss or even a total loss of the invested capital ("market risk"). The Reverse Convertible is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Reverse Convertible Bond is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital (price performance). Dividends and similar rights associated with the underlying are taken into account when structuring the Reverse Convertible Bond and are not paid out.

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