

Reverse Convertible Bond

ISIN: [AT0000A3UX17](#) / WKN: RC1L8J

chg. 1D	-2.125 (-2.08%)
Sell (Bid)	EUR 99.310
Buy (Ask)	EUR 100.860
Underlying	<u>Worst of Basket</u>
Sustainability preference	Consideration of Principal Adverse Impacts (PAI)
Barrier	EUR 60.00
Barrier reached	no
Observation barrier	on the final valuation date
Distance to barrier	38.99%
Strike	EUR 100.00
Distance to strike	-1.68%
Interest rate total term	-
Fixed interest rate annually	9.50%
Accrued interest	Dirty (included in the price)
Max. yield remaining term (%)	17.99%
Max. yield p.a.	9.12%
Maturity date	Jun 29, 2028
Final valuation date	Jun 26, 2028
Issue date	Jun 30, 2026
Nominal value	EUR 1,000
Expected market trend	sideways, bullish
Listing	Vienna, Stuttgart
Product currency	EUR
Underlying currency	EUR
Settlement method	Cash settlement / Physical delivery
No. of shares	-
Taxation	Capital Gains Tax

Last update: Jul 08, 2026, 5:30 pm

Description

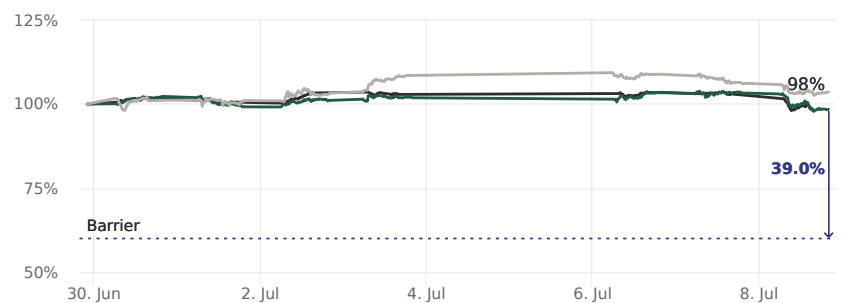
The **9.5% Austria Plus Reverse Convertible Bond 2** refers to the shares Erste Bank, RBI and voestalpine and offers an annual fixed interest rate of 9.5%. The redemption depends on the performance of the underlying shares. If these are above the barrier of 60% at the end of term, redemption is 100%. If at least one of the 3 shares is quoted at/below the barrier at the end of term, the share with the worst performance is delivered. The value of the shares delivered will be significantly lower than the nominal amount of the reverse convertible bond.

The payout profile at the end of term is already fixed when the certificate is issued. It is suitable for investors who expect shares to slightly fall/move sideways. This certificate complies with the **sustainability standard for Raiffeisen Certificates** and takes into account important adverse impacts on sustainability factors ("PAIs").

Price certificate (% of the starting value)



Prices underlyings (% of the starting value)



[Learn more about these charts](#)

**Erste Group Bank
AG**

**Raiffeisen Bank
International AG**

voestalpine AG

Past performance is no reliable indicator of future results. Less than five years have passed since the launch of this certificate.

Underlying Worst of Basket - basket members

	CUR	Starting value	Barr.	Price	Dist. % to barr.	Num. shares	chg. % prev. day	chg. % start	Last update
voestalpine AG	EUR	40.44	24.26	41.91 (indicative)	42.10%	24.73	-2.40%	3.64%	Jul 08, 2026 9:59 pm
Raiffeisen Bank International AG	EUR	54.75	32.85	53.90 (indicative)	39.05%	18.26	-4.69%	-1.55%	Jul 08, 2026 9:59 pm
Erste Group Bank AG	EUR	114.90	68.94	113.00 (delayed)	38.99%	8.70	-4.56%	-1.65%	Jul 08, 2026 5:38 pm



9.5% Austria Plus Reverse Convertible Bond 2



ZERTIFIKATE
AWARD AUSTRIA

Best Issuer
2025

- Underlyings: Erste Group Bank share, Raiffeisen Bank International share, voestalpine share
- 9.5% fixed annual interest rate for a term of 2 years
- 60% barrier (only active at the end of term), share delivery if the barrier is violated (market risk)

Please note the issuer risk.

Further information on the investment product and the risks can be found on the following pages.



Investors receive a fixed annual coupon of 9.5%. The Reverse Convertible Bond will be redeemed at 100% in June 2028, provided that all three underlying shares are quoted above their respective barrier of 60% at the end of term. If the barrier is violated, the worst-performing share will be delivered. The value of the delivered shares will be significantly below the nominal amount of the Reverse Convertible Bond.

How the certificate works

On the initial valuation date, the initial value of each underlying is determined, and the barriers are defined. At the end of the term, the prices of the underlyings are compared with the respective barrier.

The fixed interest rate is not affected by the performance of the underlyings and is paid out in any case. The maximum return is limited to the amount of these fixed interest payments.

At the end of the term, there are two possible scenarios:

1. The closing prices of all shares are above their barrier
The certificate is redeemed at 100%. This also corresponds to the maximum redemption.
2. At least one share is at or below its barrier
Regardless of which share has violated the barrier, you will exclusively receive the share with the worst performance (final value compared to the initial value) delivered into your securities account.

Details on the share delivery can be found on the following page.

During the term

- › You can buy and sell the certificate during trading hours at the current price.
- › The price of the certificate is subject to various influencing factors, including the performance of the underlyings, their fluctuation range, correlation and dividend expectations as well as the interest rate level. This price may fall below the issue price and, particularly if at least one of the underlyings is close to the barrier, may fluctuate significantly.

Issuer risk / Bail-in

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

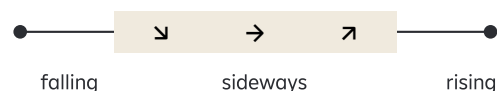
9.5% Austria Plus Reverse Convertible Bond 2

Issuer¹	Raiffeisen Bank International AG
ISIN	AT0000A3UX17
Issue price	100%
Nominal value	EUR 1,000
Subscription²	Jun 1 - Jun 26, 2026
Initial valuation date	Jun 29, 2026
Issue value date	Jun 30, 2026
Final valuation date	Jun 26, 2028
Maturity date	Jun 29, 2028
Underlyings	Erste Group Bank AG, Raiffeisen Bank International AG, voestalpine AG
Starting value	Closing price of the underlying at the initial valuation date
Final value	Closing price of the underlying at the final valuation date
Barrier	60% of the starting value
Barrier observation	Only on the final valuation date (closing price)
Fixed interest rate	9.5% of nominal value per year of term
Interest payment dates	Jun 30, 2027; Jun 29, 2028
Listing	Wien, Stuttgart

¹Rating: rbinternational.com/ir/ratings

²The subscription may be terminated prematurely or extended at the discretion of Raiffeisen Bank International AG.

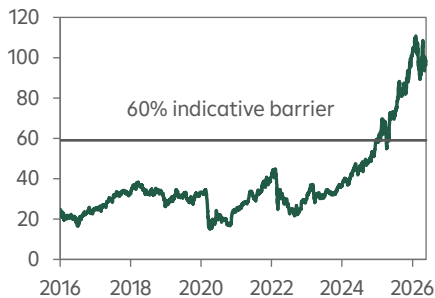
My expectation for the underlying



Erste Group Bank AG

Austrian financial institution

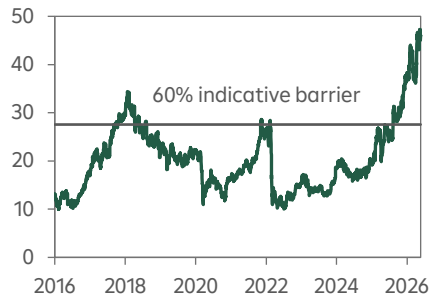
The universal bank with a focus on the retail sector concentrates primarily on the markets of Central and Eastern Europe.



Raiffeisen Bank International AG

Austrian financial institution

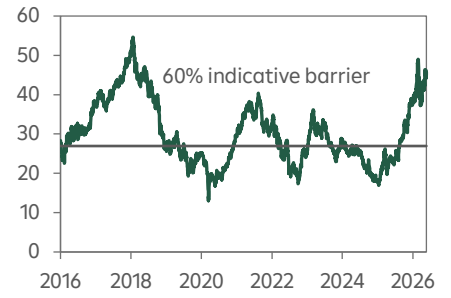
Raiffeisen Bank International is one of the leading banks in Austria as well as Central and Eastern Europe.



voestalpine AG

Austrian technology group

voestalpine AG is a leading global technology group in its business segments with a focus on product and system solutions made of steel and other metals.



Please note that the past performance is not a reliable indicator for the future performance.

As of: May 21, 2026; Source: Bloomberg (EBS AV, ISIN AT0000652011; RBI AV, ISIN AT0000606306; VOE AV, ISIN: AT0000937503)

Share delivery

The share with the worst performance is booked into your securities account. The number is calculated as follows:

$$\text{Number of shares} = \text{nominal value (EUR 1,000)} / \text{starting value}$$

As a rule, this does not result in whole numbers. However, as only whole shares can be traded, the market value of the fractional share exceeding this is paid out:

$$\text{Cash settlement} = \text{fractional share} \times \text{final value}$$

Corresponds to the Sustainability Standard for Raiffeisen Certificates  raiffeisencertificates.com/sustainability

This means that Raiffeisen Bank International AG takes into account negative impacts on the following sustainability factors in its economic activities: Greenhouse gas emissions, preservation of biodiversity, water protection and water consumption, waste avoidance, social, labour and human rights issues, including corruption and bribery.

Notes

You are about to purchase a product that is not easy and difficult to understand.

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Please note the legal and risk disclaimer at the end of this product brochure. Creation date: May 26, 2026

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Issuer risk/creditor participation ('Bail-in'): All payments during the term or at the end of the term of the certificates are dependent on the solvency of RBI (issuer risk). Investors are exposed to the risk that RBI as the issuer might be unable to fulfil its payment obligations in respect of the financial instruments, e.g. in the event of insolvency (insolvency/over-indebtedness) or an official order for resolution measures by the resolution authority. The resolution authority may also issue such an order before any insolvency proceedings if RBI is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). Among other things, it can reduce investors' claims under the financial instruments described to zero, terminate the financial instruments described or convert them into RBI shares, and suspend investors' rights. Further detailed information is available at raiffeisenzertifikate.at/en/bail-in. A total loss of the invested capital is possible.

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The price of the Reverse Convertible Bond is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Reverse Convertible Bond. If the Reverse Convertible Bond is sold, there is the risk to incur a substantial loss or even a total loss of the invested capital ("market risk"). The Reverse Convertible is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Reverse Convertible Bond is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital (price performance). Dividends and similar rights associated with the underlying are taken into account when structuring the Reverse Convertible Bond and are not paid out.

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