



Bonus Certificate

 ISIN: [AT0000A33MC7](#) / WKN: RC0851

Buy (Ask)	-
Sell (Bid)	-
Fixed interest rate annually	5.50%
Next interest rate payout date	May 11, 2026
Maturity date	May 11, 2026
Underlying 1	EURO STOXX 50®
Underlying 2	S&P 500
Distance to barrier	
Underlying 1	72.13%
Underlying 2	78.16%
Barrier reached	no
Observation barrier	continuously
Last update: -	

 May 12, 2023
 Issue date

 May 11, 2026
 Maturity date

Today

Final value

Underlying 1	EUR 6,027.13
Underlying 2	USD 7,365.12

Starting price underlying

Underlying 1	EUR 4,309.75
Underlying 2	USD 4,130.62

Barrier

39% of starting value

Underlying 1	EUR 1,680.80
Underlying 2	USD 1,610.94

Last update: -

Repayment at the end of the term

The repayment at the end of the term depends on whether the barrier has been breached or not. This results in two possible scenarios:

Scenario 1: Barrier not breached until expiry

Current scenario, as the barrier has not been breached.

During the term: Fixed interest payments	1 x 5.5% p.a.
At the end of the term: repayment	100%
If you purchase the certificate at the current purchase price, this would correspond to the following return	+5.50%

Scenario 2: Barrier violated at least once

During the term: Fixed interest payments	1 x 5.5% p.a.
At the end of the term: repayment	1:1 Development*

*1:1 performance of the underlying with the worse performance (full market risk), but repayment at a maximum of 100%. In the event of a barrier breach, investors are exposed one-to-one to the market risk. This means that in this case, the loss of a significant portion of the invested capital, up to and including total loss, is possible.

Price certificate (% of the starting value)



Prices underlyings (% of the starting value)


[Learn more about these charts](#)

 EURO STOXX 50®
 (Underlying 1)

 S&P 500
 (Underlying 2)

Past performance is no reliable indicator of future results. Less than five years have passed since the launch of this certificate.



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Nominal value	EUR 1,000
Product currency	EUR
Currency hedged	yes
Taxation	Capital Gains Tax
Listing	Vienna, Stuttgart
End of the term	4D

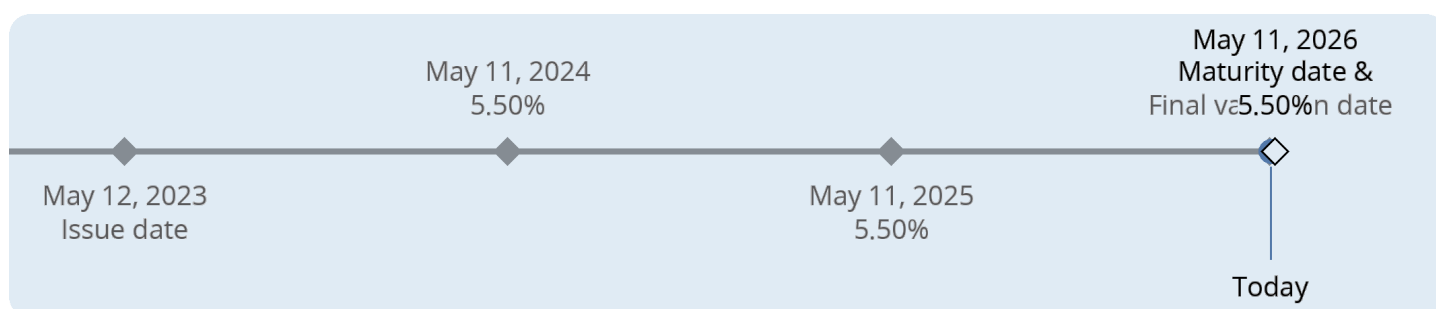
Last update: -

The Certificate

The certificate 5.5% Europe/USA Bonus&Safety 4 enables investors to obtain a fixed interest rate of 5.5% annually. Redemption is effected at 100% at the end of the term (May 2026) provided that the EURO STOXX 50[®] index and the S&P 500[®] index always quote above the barrier of 39% of their respective starting value during the observation period. If the barrier is violated, the investor is entirely subject to market risk.

Details on the EURO STOXX 50[®] Index as well as the current list of index members can be found on [the website of the index provider STOXX Ltd.](#) For details on the S&P 500[®] index visit to www.spglobal.com

Information on the term and interest rate payments



Please note: The price of the certificate is subject to various influencing factors, including the performance of the underlyings, their volatility, correlation and dividend expectations as well as the interest rate level. This price may fall below the issue price and, especially if at least one of the underlyings is close to the barrier, may fluctuate strongly.

Issuer risk / creditor participation: Certificates are not covered by the deposit protection system. There is a risk that Raiffeisen Bank International AG may not be able to meet its payment obligations due to insolvency (issuer risk) or any official orders ("bail-in"). In such cases, the invested capital may be lost in full.

Notes:

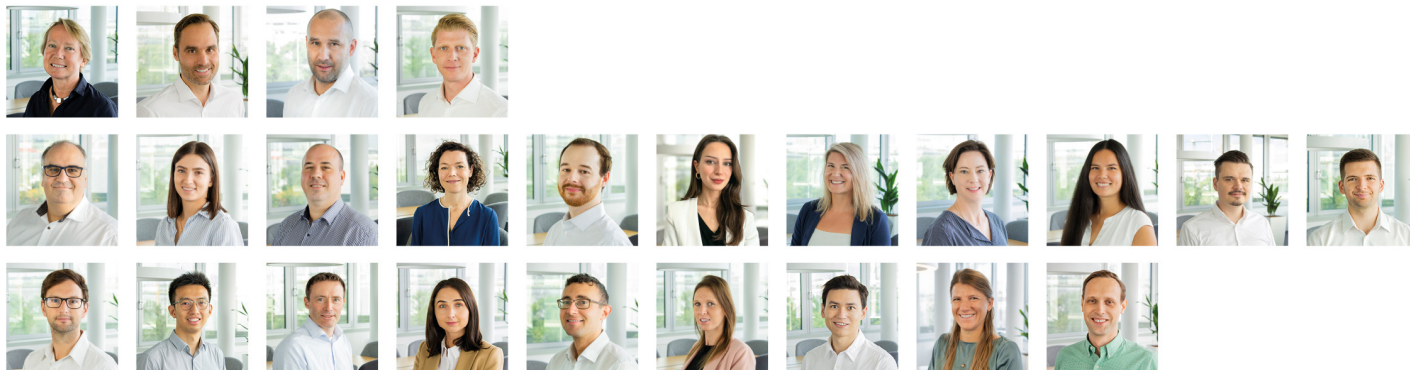
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5.5% Europe/USA Bonus&Safety 4

- Underlyings: EURO STOXX 50® index and S&P 500® index
- 5.5% fixed annual interest rate
- Barrier at 39% of the respective index starting value
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/risks on the following pages
- Term 3 years

EURO STOXX 50® is a registered trademark of STOXX Ltd.
S&P 500® is a registered trademark of S&P Dow Jones Indices LLC.

Investment product without capital protection
Bonus Certificate



With this certificate investors obtain a fixed interest rate of 5.5% annually. At the end of the term, redemption is effected at 100% provided that the EURO STOXX 50® index and the S&P 500® index always quoted above the barrier of 39% of their respective starting value during the term. In the event of a barrier violation during the term by at least one of the underlyings, investors are exposed to full market risk; this means a substantial capital loss is possible.

Issuer	Raiffeisen Bank International AG ¹
ISIN / WKN	AT0000A33MC7
Issue price	100 %
Nominal value	EUR 1.000
Subscr. period²	Apr 13 - May 10, 2023
Initial valuation date	May 11, 2023
Issue value date	May 12, 2023
Final valuation date	May 6, 2026
Maturity date	May 11, 2026
Underlyings	EURO STOXX 50® Index S&P 500® Index

Calculation agent underlying

EURO STOXX 50®:	STOXX Ltd.
S&P 500®:	S&P Dow Jones Indices LLC
Starting value	closing price of the index at the initial valuation date
Final value	closing price of the index at the final valuation date
Barrier	39% of the starting value
Barrier observation	continuously (every price)

Observation period

	May 12, 2023 - May 6, 2026
Fixed interest rate	5.5% of the nominal value per year of term
Interest rate payout dates	May 11, 2024, May 11, 2025, May 11, 2026
Listings	Vienna, Frankfurt, Stuttgart

1 ... Rating: rbinternational.com/ir/ratings

2 ... Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Bank International AG.

How the certificate works

At the initial valuation date the starting values of the underlyings are fixed and from that the barriers are determined. During the observation period the underlying prices are compared with the according barrier. On the final valuation date one of the following scenarios will apply:

1. Barrier not touched or undercut
If the underlying prices always quoted above their respective barrier, 100% of the nominal amount is redeemed on the maturity date. This also represents the maximum redemption.
2. Barrier touched or undercut at least once
If at least one of the underlyings quoted at or below its respective barrier, redemption on the maturity date will be affected according to the performance of the underlying with the worst performance (percentage performance from the starting value to the final value). The maximum redemption remains capped at 100% of the nominal amount.

The fixed interest rate is paid out in any case, regardless of the underlying performance.

Redemption profile: exemplary presentation

	Final Value*		Redemption** if Barrier	
	Underlying 1	Underlying 2	not violated	violated
+20%	+30%	100%	100%	
+15%	+5%	100%	100%	
+/-0%	+/-0%	100%	100%	
-10%	+25%	100%	90%	
+10%	-20%	100%	80%	
-20%	-40%	100%	60%	

* in comparison to the starting value; ** in % of the nominal value

Note: The redemption is always based on the underlying with the worst performance!

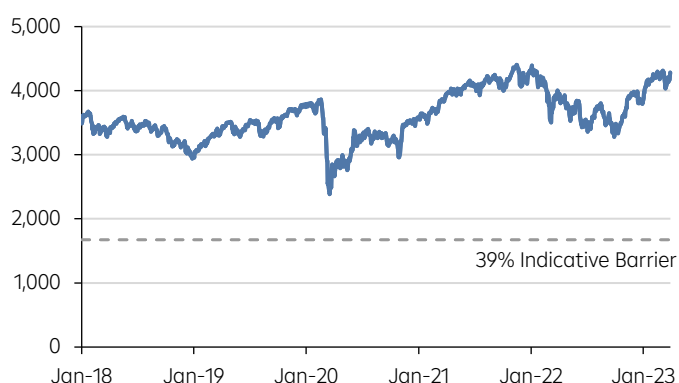
Details on the opportunities and risks are given on the following page.

EURO STOXX 50® - Top 10 Constituents

	Sector	Country	Weighting
ASML Holding	Technology	NL	8.1%
LVMH	Luxury Goods	FR	7.1%
TotalEnergies	Oil&Gas	FR	4.6%
SAP	IT	DE	3.8%
Sanofi	Pharmaceuticals	FR	3.7%
Siemens	Industrials	DE	3.6%
L'Oreal	Basic Consumption	FR	3.3%
Schneider Electric	Industrial	FR	2.8%
Allianz	Financials	DE	2.8%
Air Liquide	Oil&Gas	FR	2.6%
			42.5%

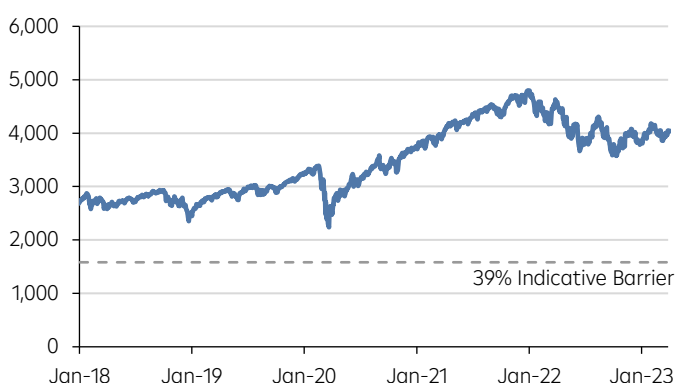
S&P 500® - Top 10 Constituents

	Sector	Weighting
Apple	IT	7.1%
Microsoft	IT	6.2%
Amazon.com	IT	2.7%
NVIDIA	IT	2.0%
Alphabet (Klasse A)	IT	1.8%
Berkshire Hathaway (Klasse B)	Financials	1.6%
Alphabet (Klasse C)	IT	1.6%
Tesla	Automobile	1.5%
Meta Platforms (Klasse A)	IT	1.4%
Exxon Mobil	Oil&Gas	1.3%
		27.2%



EU0009658145

As of March 30, 2023; Source: Bloomberg (SX5E Index, SPX Index); Please note that past performance is no reliable indicator for future performance of this underlying.



US78378X1072

My market expectation

declining ↘ **sideways →** rising ↗

My investment horizon

< 3 years 3 to 5 years > 5 years

Note

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information, please refer to the base prospectus (including any supplements) approved by the competent authorities - published at raiffeisenzertifikate.at/en/securities-prospectus/ (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" raiffeisenzertifikate.at/customer-information

Opportunities

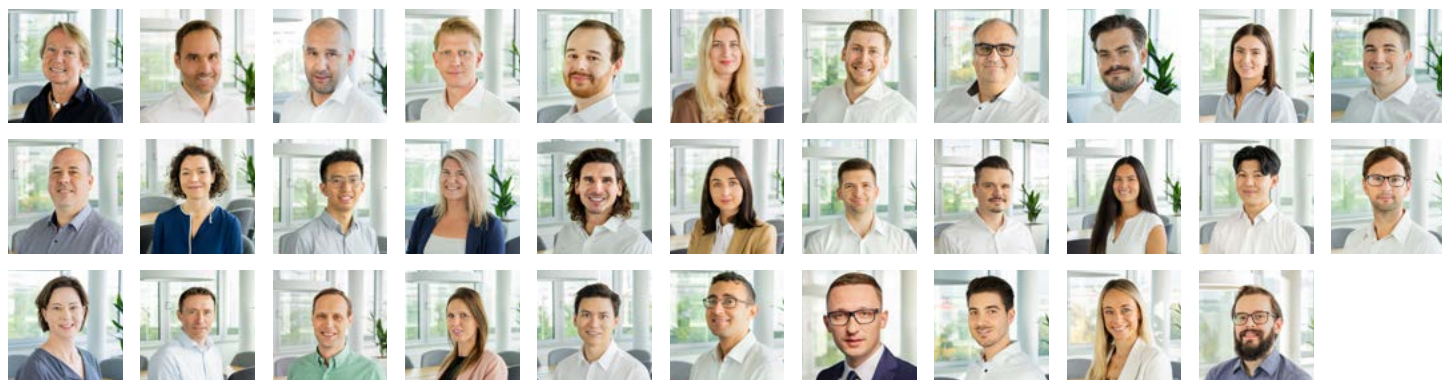
- Fixed interest rate: The fixed annual interest rate (5.5% p.a.) is paid out regardless of the underlying performance.
- Safety buffer: Partial protection against declining prices due to the initial safety buffer of 61% - barrier at 39% of the starting value
- Flexibility: Tradability on the secondary market, no management fees

Risks

- Limited yield opportunity: The yield is in any case limited to the fixed annual interest payments, investors do not participate in price increases of the underlyings beyond their starting values.
- Barrier violation: In case of barrier violation, investors are entirely subject to market risk, without any protective mechanism. Close to the barrier, disproportionate price movements of the certificate can occur.
- Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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