

## Reverse Convertible Bond

ISIN: [AT0000A3UX33](#) / WKN: RC1L8K

<b>chg. 1D</b>	--
<b>Sell (Bid)</b>	-
<b>Buy (Ask)</b>	-
<b>Underlying</b>	<a href="#">Worst of Basket</a>
<b>Sustainability preference</b>	Consideration of Principal Adverse Impacts (PAI)
<b>Barrier</b>	EUR 60.00
<b>Barrier reached</b>	no
<b>Observation barrier</b>	on the final valuation date
<b>Distance to barrier</b>	-
<b>Strike</b>	EUR 100.00
<b>Distance to strike</b>	-
<b>Interest rate total term</b>	-
<b>Fixed interest rate annually</b>	14.50%
<b>Accrued interest</b>	Dirty (included in the price)
<b>Max. yield remaining term (%)</b>	-
<b>Max. yield p.a.</b>	-
<b>Maturity date</b>	Jun 29, 2028
<b>Final valuation date</b>	Jun 26, 2028
<b>Issue date</b>	Jun 30, 2026
<b>Nominal value</b>	EUR 1,000
<b>Expected market trend</b>	sideways, bullish
<b>Listing</b>	Vienna, Stuttgart
<b>Product currency</b>	EUR
<b>Underlying currency</b>	EUR
<b>Settlement method</b>	Cash settlement / Physical delivery
<b>No. of shares</b>	-
<b>Taxation</b>	Capital Gains Tax
<b>Last update:</b>	-

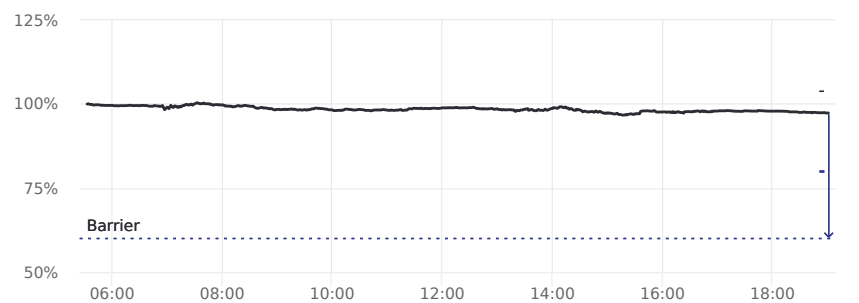
### Description

The **14.5% Europe Technology Plus Reverse Convertible Bond** refers to the shares ASML, Infineon and SAP and offers an annual fixed interest rate of 14.5%. The redemption depends on the performance of the underlying shares. If these are above the barrier of 60% at the end of term, redemption is 100%. If at least one of the 3 shares is quoted at/below the barrier at the end of term, the share with the worst performance is delivered. The value of the shares delivered will be significantly lower than the nominal amount of the reverse convertible bond.

The payout profile at the end of term is already fixed when the certificate is issued. It is suitable for investors who expect shares to slightly fall/move sideways. This certificate complies with the **sustainability standard for Raiffeisen Certificates** and takes into account important adverse impacts on sustainability factors ("PAIs").

### Price certificate (% of the starting value)

### Prices underlyings (% of the starting value)



[Learn more about these charts](#)

**Infineon**  
Technologies AG

**SAP SE**

**ASML Holding NV**

Past performance is no reliable indicator of future results. Less than five years have passed since the launch of this certificate.

**Underlying Worst of Basket - basket members**

	<b>CUR</b>	<b>Starting value</b>	<b>Price</b>	<b>Num. shares</b>	<b>chg. % prev. day</b>	<b>chg. % start</b>	<b>Last update</b>
Infineon Technologies AG	EUR	-	78.07 (indicative)	-	-4.93%	-	Jun 26, 2026 9:59 pm
SAP SE	EUR	-	135.86 (indicative)	-	3.82%	-	Jun 26, 2026 9:59 pm
ASML Holding NV	EUR	-	1,576.30 (indicative)	-	-2.42%	-	Jun 26, 2026 9:59 pm



# 14.5% Europe Technology Plus Reverse Convertible Bond



ZERTIFIKATE  
AWARD AUSTRIA

Best Issuer  
2025

- Underlyings: ASML share, Infineon share, SAP share
- 14.5% fixed annual interest rate for a term of 2 years
- 60% barrier (only active at the end of term),  
share delivery if the barrier is violated (market risk)

Please note the issuer risk.

Further information on the investment product and  
the risks can be found on the following pages.



**Investors receive a fixed annual coupon of 14.5%. The Reverse Convertible Bond will be redeemed at 100% in June 2028, provided that all three underlying shares are quoted above their respective barrier of 60% at the end of term. If the barrier is violated, the worst-performing share will be delivered. The value of the delivered shares will be significantly below the nominal amount of the Reverse Convertible Bond.**

### How the certificate works

On the initial valuation date, the initial value of each underlying is determined, and the barriers are defined. At the end of the term, the prices of the underlyings are compared with the respective barrier.

The fixed interest rate is not affected by the performance of the underlyings and is paid out in any case. The maximum return is limited to the amount of these fixed interest payments.

At the end of the term, there are two possible scenarios:

1. The closing prices of all shares are above their barrier  
The certificate is redeemed at 100%. This also corresponds to the maximum redemption.
2. At least one share is at or below its barrier  
Regardless of which share has violated the barrier, you will exclusively receive the share with the worst performance (final value compared to the initial value) delivered into your securities account.

Details on the share delivery can be found on the following page.

### During the term

- > You can buy and sell the certificate during trading hours at the current price.
- > The price of the certificate is subject to various influencing factors, including the performance of the underlyings, their fluctuation range, correlation and dividend expectations as well as the interest rate level. This price may fall below the issue price and, particularly if at least one of the underlyings is close to the barrier, may fluctuate significantly.

### Issuer risk / Bail-in

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

### 14.5% Europe Technology

#### Plus Reverse Convertible Bond

<b>Issuer<sup>1</sup></b>	Raiffeisen Bank International AG
<b>ISIN</b>	AT0000A3UX33
<b>Issue price</b>	100%
<b>Nominal value</b>	EUR 1,000
<b>Subscription<sup>2</sup></b>	Jun 1 - Jun 26, 2026
<b>Initial valuation date</b>	Jun 29, 2026
<b>Issue value date</b>	Jun 30, 2026
<b>Final valuation date</b>	Jun 26, 2028
<b>Maturity date</b>	Jun 29, 2028
<b>Underlyings</b>	ASML Holding N.V., Infineon Technologies AG, SAP SE
<b>Starting value</b>	Closing price of the underlying at the initial valuation date
<b>Final value</b>	Closing price of the underlying at the final valuation date
<b>Barrier</b>	60% of the starting value
<b>Barrier observation</b>	Only on the final valuation date (closing price)
<b>Fixed interest rate</b>	14.5% of nominal value per year of term
<b>Interest payment dates</b>	Jun 30, 2027; Jun 29, 2028
<b>Listing</b>	Wien, Stuttgart

<sup>1</sup>Rating: [rbinternational.com/ir/ratings](https://rbinternational.com/ir/ratings)

<sup>2</sup>The subscription may be terminated prematurely or extended at the discretion of Raiffeisen Bank International AG.

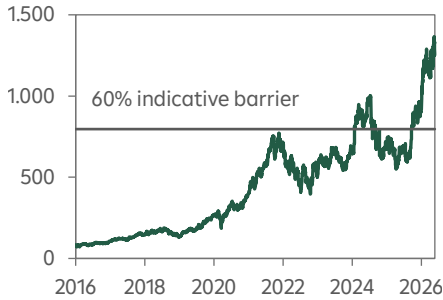
### My expectation for the underlying



### ASML Holding N.V.

Dutch technology company

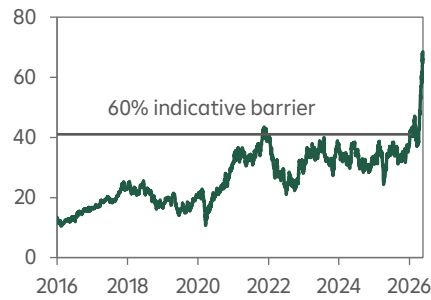
ASML Holding N.V. provides lithography systems and related solutions for the semiconductor industry, enabling the production of advanced microchips.



### Infineon Technologies AG

German semiconductor manufacturer

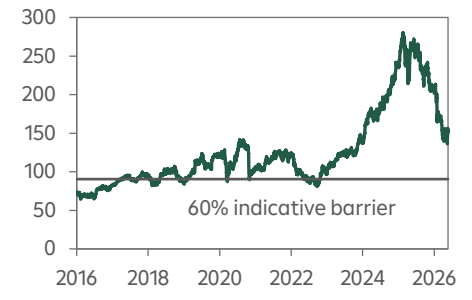
Infineon Technologies AG is a leading semiconductor manufacturer, offering solutions for energy infrastructure, AI data centres, e-mobility and robotics.



### SAP SE

German software company

SAP SE is a global leader in enterprise applications and business AI, helping companies optimise their operations with ERP, cloud and analytics solutions.



Please note that the past performance is not a reliable indicator for the future performance.

As of: May 21, 2026; Source: Bloomberg (ASML NA, ISIN NL0010273215; IFX GY, ISIN DE0006231004; SAP GY, ISIN: DE0007164600)

## Share delivery

The share with the worst performance is booked into your securities account. The number is calculated as follows:

$$\text{Number of shares} = \text{nominal value (EUR 1,000)} / \text{starting value}$$

As a rule, this does not result in whole numbers. However, as only whole shares can be traded, the market value of the fractional share exceeding this is paid out:

$$\text{Cash settlement} = \text{fractional share} \times \text{final value}$$

Corresponds to the Sustainability Standard for Raiffeisen Certificates  [raiffeisencertificates.com/sustainability](https://raiffeisencertificates.com/sustainability)

This means that Raiffeisen Bank International AG takes into account negative impacts on the following sustainability factors in its economic activities: Greenhouse gas emissions, preservation of biodiversity, water protection and water consumption, waste avoidance, social, labour and human rights issues, including corruption and bribery.

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Please note the legal and risk disclaimer at the end of this product brochure. Creation date: May 26, 2026

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The price of the Reverse Convertible Bond is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Reverse Convertible Bond. If the Reverse Convertible Bond is sold, there is the risk to incur a substantial loss or even a total loss of the invested capital ("market risk"). The Reverse Convertible is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Reverse Convertible Bond is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital (price performance). Dividends and similar rights associated with the underlying are taken into account when structuring the Reverse Convertible Bond and are not paid out.

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