

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

You are about to purchase a product that is not simple and may be difficult to understand.

Product

Product name	Bonus Certificate on MSCI Europe Value Index ("MSCI Europe Value Bonus&Wachstum")
Product identifiers	ISIN: AT0000A2SPJ7 Series number: 43641 German Wertpapierkennnummer: RC04MK
Manufacturer of the Product	Raiffeisen Bank International AG (Issuer)/ www.raiffeisencertificates.com/ call +43 1 71707 5454 for more information
Competent Authority	Financial Market Authority (FMA), Austria
Date and time of production	16 July 2026 13:03 Vienna local time

1. What is this product?

Type Austrian law governed equity-linked certificates / Return depends on the performance of the underlying / No capital protection against market risk

Term The product has a fixed term and will be due on 17 September 2026.

Objectives The product is designed to provide a return in the form of a cash payment on the **maturity date**. The amount of this payment will depend on the performance of the **underlying**.

(Terms that appear in **bold** in this section are described in more detail in the table(s) below.)

On termination of the product on the **maturity date** you will receive:

1. if the **final reference level** is at or above EUR 118.0305 (105.00% of the **initial reference level**) and a **barrier event** has not occurred, a cash payment directly linked to the performance of the **underlying**. The cash payment will equal (i) the **product notional amount** multiplied by (ii) (A) the **final reference level** divided by (B) EUR 112.41;
2. if the **final reference level** is below EUR 118.0305 (105.00% of the **initial reference level**) and a **barrier event** has not occurred, a cash payment equal to EUR 1,050; or
3. if a **barrier event** has occurred, a cash payment directly linked to the performance of the **underlying**. The cash payment will equal (i) the **product notional amount** multiplied by (ii) (A) the **final reference level** divided by (B) EUR 112.41.

Under the product terms, certain dates specified below will be adjusted if the respective date is either not a business day or not a trading day (as applicable). Any adjustments may affect the return, if any, you receive.

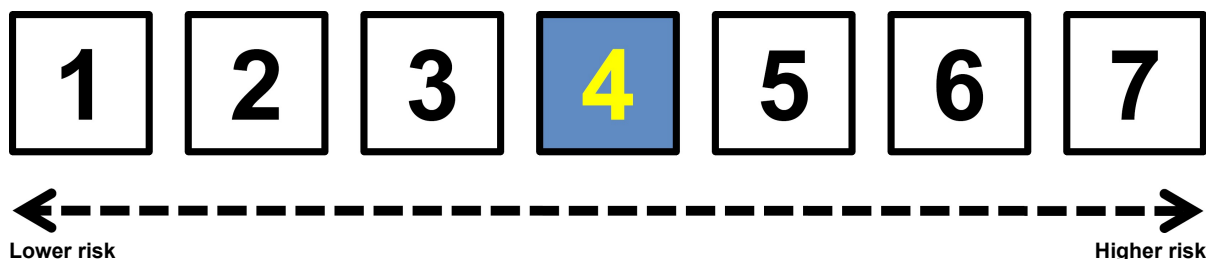
The product terms also provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the issuer may terminate the product early. These events are specified in the product terms and principally relate to the **underlying**, the product and the issuer. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.

Underlying	MSCI Europe Value Index (ISIN: CH0008392034; Bloomberg: MXEU000V Index; RIC: dMIEU0000VPEU)	Barrier observation period	17 September 2021 (inclusive) - 14 September 2026 (inclusive)
Underlying market	Equity	Bonus level	EUR 118.0305 (105.00% of the initial reference level)
Product notional amount	EUR 1,000	Reference level	The closing level of the underlying as per the reference source
Product currency	Euro (EUR)	Reference source	MSCI Limited
Underlying currency	EUR	Final reference level	The reference level on the final valuation date
Issue date	17 September 2021	Initial valuation date	16 September 2021
Initial reference level	EUR 112.41	Final valuation date	14 September 2026
Barrier level	EUR 61.826 (55.00% of the initial reference level)	Maturity date / term	17 September 2026
Barrier event	The level of the underlying is at or below the barrier level at any point during any trading day in the barrier observation period		

Intended retail client

The product is intended for private clients, professional clients and qualified counterparties who pursue the objective of general asset accumulation/asset optimization and have a short-term investment horizon. This product is for customers with extended knowledge and/or experience with financial products. The investor can bear losses up to the entire amount of the invested capital and is willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.

2. What are the risks and what could I get in return?



The risk indicator assumes you keep the product until 17 September 2026. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions are very unlikely to impact our capacity to pay you.

To the extent the currency of the country in which you purchase this product or your account currency differs from the product currency, please be aware of currency risk. You will receive payments in a different currency so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Inflation erodes the purchasing value of cash over time and this may result in the decline in real terms of any capital reimbursed.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

For detailed information about all risks relating to the product please refer to the risk sections of the prospectus and any supplements thereto as specified in the section "7. Other relevant information" below.

Performance scenarios What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period:		2 months
Example investment:		EUR 10,000
Scenarios		If you exit after 2 months (Recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress	What you might get back after costs	EUR 7,040
	Percentage return (not annualised)	-29.60%
Unfavourable	What you might get back after costs	EUR 9,477
	Percentage return (not annualised)	-5.23%
Moderate	What you might get back after costs	EUR 10,204
	Percentage return (not annualised)	2.04%
Favourable	What you might get back after costs	EUR 10,946
	Percentage return (not annualised)	9.46%

The favourable, moderate, unfavourable and stress scenarios represent possible outcomes that have been calculated based on simulations using the past performance of the **underlying** over a period of up to 5 years. The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

3. What happens if Raiffeisen Bank International AG is unable to pay out?

The product is not covered by any statutory or other deposit protection scheme. You may suffer a total loss of your investment if Raiffeisen Bank International AG is unable to make the payments due under the product. This may occur if Raiffeisen Bank International AG becomes insolvent or is affected by resolution measures taken by the competent authority before an insolvency. These measures (referred to as "bail-in") include the partial or full write-down of the notional amount or the conversion of the product into shares of Raiffeisen Bank International AG.

4. What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- You would get back the amount that you invested (0% return).
- EUR 10,000 is invested

If you exit after 2 months

Total costs	EUR 46
Cost impact*	0.46%

*This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other PRIIPs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

	One-off costs upon entry or exit	If you exit after 2 months
Entry costs	0.46% of the amount you pay when entering this investment. These costs are already included in the price you pay.	EUR 46
Exit costs	We do not charge an exit fee provided you keep this product to the recommended holding period. If you exit before, a fee will apply.	EUR 0

5. How long should I hold it and can I take money out early?

Recommended holding period: 2 months

The product aims to provide you with the return described under "1. What is this product?" above. However, this only applies if the product is held to maturity. It is therefore recommended that the product is held until 17 September 2026 (maturity).

The product does not guarantee the possibility to disinvest other than by selling the product either (1) through the exchange (if the product is exchange traded) or (2) off-exchange, where an offer for such product exists. Save as otherwise disclosed in exit costs (see section "4. What are the costs?" above), no fees or penalties will be charged by the issuer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity.

Exchange listing	Börse Stuttgart (Open Market), Börse Stuttgart - Freiverkehr - Technical Platform 4 and Wiener Börse AG Amtlicher Handel (Official Market)	Last exchange trading day	11 September 2026 (Börse Stuttgart (Open Market)), 11 September 2026 (Börse Stuttgart - Freiverkehr - Technical Platform 4) and 11 September 2026 (Wiener Börse AG Amtlicher Handel (Official Market))
Smallest tradable unit	EUR 1,000.00	Price quotation	Percentage

In volatile or unusual market conditions, or in the event of technical faults/disruptions, the purchase and/or sale of the product can be temporarily hindered and/or suspended and may not be possible at all.

6. How can I complain?

Complaints about the product or the conduct of the product manufacturer should be addressed in writing to Raiffeisen Bank International AG, Beschwerdestelle (716B) AG, Am Stadtpark 9, 1030 Wien or may be sent by email to complaints@raiffeisencertificates.com. Further information regarding complaints can be found on <https://www.raiffeisenzertifikate.at/en/contact/complaints/>. Complaints about any person advising on or selling the product should be addressed to the respective bank or product distributor.

7. Other relevant information

This product is subject to the final terms setting out the terms and conditions which are available on the website of the issuer www.raiffeisencertificates.com. In case of public offers which require the publication of a prospectus, the final terms have to be read in conjunction with the prospectus or the base prospectus (including all documents incorporated by reference and all supplements) which is also available on our website. In order to obtain additional detailed information on the structure of the product and the risks associated with an investment in the product you should carefully read these documents.

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for an individual consultation with your bank or your advisor.

This Key Information Document is for submission in Austria.

Raiffeisen Centrobank AG, who was the issuer of this product when it was initially issued for the first time, transferred its certificates business including all associated rights and obligations to Raiffeisen Bank International AG, which therefore constitutes the issuer of and the debtor under the product at the date of creation of this document.