

# 3% EUROPE/AUSTRIA BONUS&SAFETY 3

**INVESTMENT PRODUCT** WITHOUT CAPITAL PROTECTION  
BONUS CERTIFICATE

- Underlyings: EURO STOXX 50® index and ATX® index
- 3% fixed annual interest rate
- Barrier at 49% of the respective index starting value
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 5 years

EURO STOXX 50® is a registered trademark of STOXX Ltd.  
ATX® is a registered trademark of the Vienna Stock Exchange („WBAG“).



*Certificates by*



**Raiffeisen  
CENTROBANK**

# INVESTMENT WITH FIXED INTEREST RATE

## In short:

The 3% Europe/Austria Bonus&Safety 3 certificate enables investors to obtain a fixed interest rate of 3% annually. At the end of the term, redemption is effected at 100% provided that the EURO STOXX 50® index and the ATX® index always quote above the barrier of 49% of their respective starting value during the observation period. In the event of a barrier violation by at least one of the underlying stock indices, investors are exposed one to one to market risk. This means that a substantial loss of capital is possible.

### KEY FACTS

Issuer	Raiffeisen Centrobank AG*
Offer	continuous issuing
ISIN	AT0000A2B667
Issue price	100%
Nominal value	EUR 1,000
Subscr. period <sup>1</sup>	Nov 8 - Dec 9, 2019
Initial valuation date	Dec 10, 2019
Issue value date	Dec 11, 2019
Final valuation date	Dec 6, 2024
Maturity date	Dec 11, 2024
Starting value	closing price of each underlying index at the initial valuation date
Barrier	49% of the respective starting value
Observation	continuously
Observation period	Dec 11, 2019 - Dec 6, 2024
Fixed interest rate	3% annually
Interest rate payout dates	Dec 11, 2020; Dec 13, 2021; Dec 12, 2022; Dec 11, 2023; Dec 11, 2024
Redemption	Provided that the EURO STOXX 50® index and the ATX® index always quote above the barrier of 49% of their respective starting value during the observation period, the certificate is redeemed at 100% of the nominal value. Otherwise the certificate is redeemed according to the performance of the underlying which performs worst. Redemption at the maturity date is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	<a href="http://www.rcb.at">www.rcb.at</a>

\* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: [www.rbinternational.com/ir/ratings](http://www.rbinternational.com/ir/ratings)

<sup>1</sup> Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

The certificate **3% Europe/Austria Bonus&Safety 3** is based on two reknown stock indices. The European benchmark index **EURO STOXX 50®** and the Austrian benchmark index **ATX®** serve as underlyings for this certificate. This investment product is suited for investors who expect these two indices to perform stably in the upcoming five years and who deem price slumps of 51% or more unlikely to occur. The certificate combines fixed interest payments of 3% p.a. with partial protection for the invested capital. The initial distance to the barrier (safety buffer) is 51%. The certificate has a term of five years. Further details regarding opportunities and risks of this certificate are presented on the following page.

### FUNCTIONALITY

At the initial valuation date, the closing price of the **EURO STOXX 50® index** and the closing price of the **ATX® index** are fixed as **starting values** and the respective **barriers** (49% of the respective starting value) are determined.

- **The fixed interest rate** of 3% is paid out annually, regardless of the performance of the two underlying indices (equivalent to 5x EUR 30 per nominal value during the term).
- **Redemption** of the nominal value at the end of the term depends on the performance of the two indices. The index prices are continuously compared to their respective barrier during the observation period. At the final valuation date **one of the following scenarios** will apply:

#### SCENARIO 1: both indices always quoted ABOVE the barrier

If the EURO STOXX 50® index **AND** the ATX® index always quoted above the barrier of 49% of their respective starting value during the observation period, the certificate is redeemed at 100%. This means, provided that none of the two indices ever declines by 51% or more compared to its starting value, investors obtain the nominal value of EUR 1,000 at the maturity date. This amount represents the maximum payout.

#### SCENARIO 2: barrier TOUCHED or UNDERCUT by at least one index

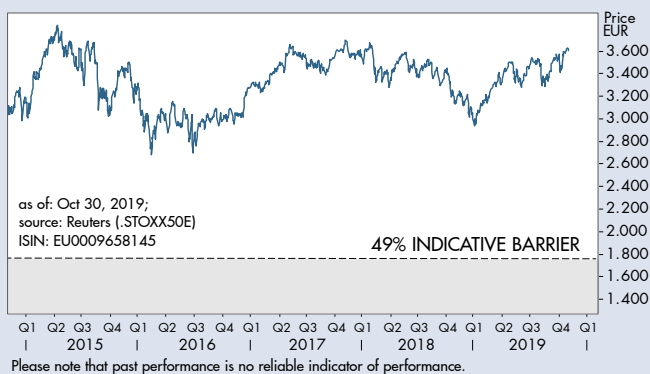
If the EURO STOXX 50® index **AND/OR** the ATX® index touched or undercut the barrier of 49% of the respective starting value during the observation period, redemption at the maturity date is effected according to the index which performs "worst" (percentage change from the starting value to the closing price at the final valuation date). Even if the barrier is touched or undercut, the maximum payout is limited to EUR 1,000 per nominal value and investors do not participate in price increases of the indices beyond their starting values.

## EURO STOXX 50® INDEX

The EURO STOXX 50® is the leading blue-chip index for the Eurozone. It comprises 50 major listed companies from eight eurozone countries. STOXX Ltd. continuously updates the index value. Among others, the index includes the following well-known constituents:

Allianz SE	SAP SE
Banco Santander S.A.	Siemens AG
BASF SE	Total S.A.
Sanofi S.A.	Unilever N.V.

The **current level** of the EURO STOXX 50® index at 3,622.09 (closing price) as of Oct 29, 2019 would result in a barrier of 1,774.8241 (equals 49% of 3,622.09).

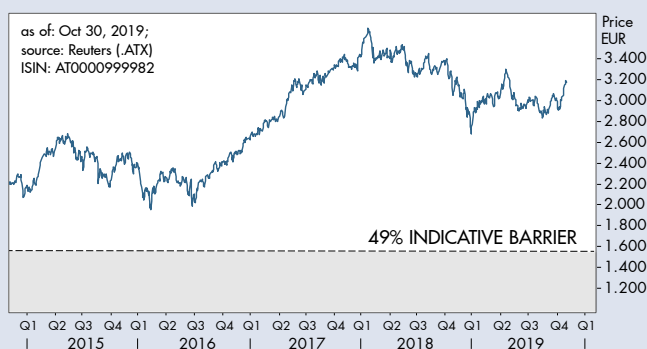


## ATX® INDEX

The Austrian benchmark index ATX® comprises the 20 biggest Austrian companies which are listed on the Vienna Stock Exchange. The main grounds for inclusion of Austrian companies in the ATX® are the capitalized free float and stock exchange trading volumes. Among others, the index includes the following well-known constituents:

Andritz AG	Raiffeisen Bank International AG
CA Immobilien Anlagen AG	Verbund AG
Erste Group Bank AG	voestalpine AG
OMV AG	Wienerberger AG

The **current level** of the ATX® index at 3,190.52 (closing price) as of Oct 29, 2019 would result in a barrier of 1,563.35481 (equals 49% of 3,190.52).



### SUITED MARKET EXPECTATION

declining    sideways    rising

### YOUR INVESTMENT HORIZON

< 3 years    3 to 5 years    > 5 years

### NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at [www.rcb.at/en/securitiesprospectus](http://www.rcb.at/en/securitiesprospectus)

(we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at [www.rcb.at/en/customerinformation](http://www.rcb.at/en/customerinformation)

### OPPORTUNITIES

#### ▫ Fixed interest rate:

The fixed annual interest rate (3% p.a.) is paid out regardless of the performance of the two underlying indices.

#### ▫ Safety buffer:

Attractive yield in sideways moving and moderately declining markets due to the partial protection against falling prices down to the barrier of 49% (safety buffer of 51%)

#### ▫ Flexibility:

Tradability on the secondary market, no management fees

### RISKS

#### ▫ Barrier violation:

If the respective barrier is violated by at least one of the two underlyings, investors are entirely subject to market risk, without any protective mechanism.

#### ▫ Limited yield opportunity:

The yield is in any case limited to the fixed annual interest payments (5 x 3% during the term). Investors do not participate in price increases of the underlyings beyond their starting values.

#### ▫ Issuer risk / Bail-in:

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information. The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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