

ISSUE PRICE  
**24.30 PLN**

REDEMPTION PRICE  
**5.20 PLN**

ISSUE DATE  
**Oct 27, 2023**

KNOCK-OUT  
**Dec 11, 2023**

#### KEY DATA

Underlying	Siemens AG
Underlying date/time	May 10, 2024 19:59:59.000
Barrier	-
Barrier reached	<b>yes</b> (Barrier: EUR 164.14)
Strike	EUR 176.15
Leverage	-
Tradeable unit/nominal value	1 unit
Long/ short	Short
Multiplier	0.1
Expected market trend	bearish
Listing	Warsaw
Product currency	PLN
Underlying currency	EUR
Maturity date	open-end
Settlement method	Cash settlement
Taxation	Capital Gains Tax / no Foreign Capital Gains Tax

#### CONTACT/INFORMATION

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#### DESCRIPTION

Turbo Certificates enable investors to participate with a leverage effect in the performance of the underlying. Short Turbo Certificates provide investors with above average profit opportunities in falling markets. If the underlying touches or surpasses the barrier (knock-out level), the Turbo Certificate expires prematurely. The investor may incur a total loss of the invested capital.

Barrier and strike are adjusted on a daily basis. In case the underlying quotes in a currency different to that of the certificate or in case the underlying is a commodity future (roll over), a deviation may occur.

#### PRICE DEVELOPMENT SINCE ISSUE DATE

