

CHG. 1D  
**-0.035 (-1.46%)**

BID  
**PLN 2.350**

ASK  
**PLN 2.390**

LAST UPDATE  
**May 14, 2024  
14:20:05.368**

UNDERLYING PRICE (DELAYED)  
**648.20 (-0.83%)**

PROTECTION LEVEL  
**PLN 915.04**

LEVERAGE FACTOR  
**-2.00**

#### KEY DATA

Underlying	mBank SA
Underlying price (delayed)	PLN 648.20
Underlying date/time	May 14, 2024 14:05:13.950
Leverage factor	-2.00
Threshold	40.00%
Maturity date	open-end
Tradeable unit/nominal value	1 unit
Multiplier	0.00732
Expected market trend	bearish
Listing	Warsaw
Product currency	PLN
Underlying currency	PLN
Settlement method	Cash settlement
Taxation	Capital Gains Tax / no Foreign Capital Gains Tax

#### CONTACT/INFORMATION

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#### DESCRIPTION

Factor Certificates enable investors to participate with a leverage effect in the performance of the underlying. The certificates have a constant leverage factor, no knock-out and are open-ended. Short Factor Certificates provide investors with above average profit opportunities in falling markets.

**Please note:** The **leverage effect** of a Factor Certificate means that fluctuations in the value of the underlying have a disproportionate impact on the value of the Factor Certificate. Even small price fluctuations against the investor's market opinion can lead to the loss of a substantial part of the capital invested, up to a **total loss**. If the underlying of the certificate is a future (e.g. in the case of commodities), the **issue of rolling** must be taken into account. Investors are also exposed to the **exchange rate risk** if the currency of the underlying does not equal the currency of the Factor Certificate.

**Factor Certificates are not suitable for long-term investment.**

For further information on this product category, please refer to our brochure on Factor Certificates.

#### PRICE DEVELOPMENT SINCE ISSUE DATE

