

ISIN: AT0000A39SB3 / WKN: RC1CLL  
LEVERAGE Product without Knock-Out  
Factor Certificate Short

CHG. 1D  
**-0.160 (-1.36%)**

BID  
**PLN 11.480**

ASK  
**PLN 11.660**

LAST UPDATE  
**May 13, 2024  
10:48:33.140**

UNDERLYING PRICE (INDICATIVE)  
**2.27 (+0.48%)**

PROTECTION LEVEL  
**USD 2.70**

LEVERAGE FACTOR  
**-4.00**

#### KEY DATA

Underlying	Natural Gas Future
Underlying price (indicative)	USD 2.27
Underlying date/time	May 13, 2024 10:48:53.000
Leverage factor	-4.00
Threshold	20.00%
Maturity date	open-end
Tradeable unit/nominal value	1 unit
Multiplier	5.30958
Expected market trend	bearish
Listing	Warsaw
Product currency	PLN
Underlying currency	USD
Settlement method	Cash settlement
Taxation	Capital Gains Tax / no Foreign Capital Gains Tax

#### CONTACT/INFORMATION

E:	info@raiffeisencertificates.com
T:	+431 71707 5454
W:	www.raiffeisencertificates.com

#### DESCRIPTION

Factor Certificates enable investors to participate with a leverage effect in the performance of the underlying. The certificates have a constant leverage factor, no knock-out and are open-ended. Short Factor Certificates provide investors with above average profit opportunities in falling markets.

**Please note:** The **leverage effect** of a Factor Certificate means that fluctuations in the value of the underlying have a disproportionate impact on the value of the Factor Certificate. Even small price fluctuations against the investor's market opinion can lead to the loss of a substantial part of the capital invested, up to a **total loss**. If the underlying of the certificate is a future (e.g. in the case of commodities), the **issue of rolling** must be taken into account. Investors are also exposed to the **exchange rate risk** if the currency of the underlying does not equal the currency of the Factor Certificate.

**Factor Certificates are not suitable for long-term investment.**

For further information on this product category, please refer to our brochure on Factor Certificates.

#### PRICE DEVELOPMENT SINCE ISSUE DATE

