

FACTSHEET
FACTOR CERTIFICATE **SHORT SAP SE**

ISIN: AT0000A35X11 / WKN: RC1ANB
LEVERAGE Product without Knock-Out
Factor Certificate Short



CHG. 1D

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BID

EUR 1.860

ASK

EUR 1.870

LAST UPDATE

**May 15, 2024
09:54:47.259**

UNDERLYING PRICE (INDICATIVE)

174.84 (-0.40%)

PROTECTION LEVEL

EUR 209.62

LEVERAGE FACTOR

-4.00

KEY DATA

Underlying	SAP SE
Underlying price (indicative)	EUR 174.84
Underlying date/time	May 15, 2024 10:15:36.000
Leverage factor	-4.00
Threshold	20.00%
Maturity date	open-end
Tradeable unit/nominal value	1 unit
Multiplier	0.04281
Expected market trend	bearish
Listing	Vienna, Stuttgart
Product currency	EUR
Underlying currency	EUR
Settlement method	Cash settlement
Taxation	Capital Gains Tax / no Foreign Capital Gains Tax

CONTACT/INFORMATION

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DESCRIPTION

Factor Certificates enable investors to participate with a leverage effect in the performance of the underlying. The certificates have a constant leverage factor, no knock-out and are open-ended. Short Factor Certificates provide investors with above average profit opportunities in falling markets.

Please note: The **leverage effect** of a Factor Certificate means that fluctuations in the value of the underlying have a disproportionate impact on the value of the Factor Certificate. Even small price fluctuations against the investor's market opinion can lead to the loss of a substantial part of the capital invested, up to a **total loss**. If the underlying of the certificate is a future (e.g. in the case of commodities), the **issue of rolling** must be taken into account. Investors are also exposed to the **exchange rate risk** if the currency of the underlying does not equal the currency of the Factor Certificate.

Factor Certificates are not suitable for long-term investment.

For further information on this product category, please refer to our brochure on Factor Certificates.

PRICE DEVELOPMENT SINCE ISSUE DATE



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