

**Product presentation as of May 19, 2026**
**Express Certificate**

 ISIN: [AT0000A3BYR6](#) / WKN: RC1DZ7

<b>chg. 1D</b>	--
<b>Sell (Bid)</b>	-
<b>Buy (Ask)</b>	-
<b>Underlying price</b> (indicative)	64.74 (-2.09%)
<b>Next redemption level</b>	37.20
<b>Underlying</b>	<a href="#">Infineon Technologies AG</a>
<b>Sustainability preference</b>	Consideration of Principal Adverse Impacts (PAI)
<b>Fixed interest rate annually</b>	7.25%
<b>Starting price underlying</b>	EUR 37.20
<b>Barrier</b>	EUR 22.32
<b>Observation barrier</b>	on the final valuation date
<b>(early) redemption level</b>	37.20 / 37.20 / 37.20
<b>Distance to next termination level</b>	42.54%
<b>Max. yield until next observation date</b>	-
<b>Max. yield p.a. until next observation date</b>	-
<b>Underlying currency</b>	EUR
<b>Valuation dates</b>	May 13, 2025 / May 13, 2026 / May 13, 2027
<b>(early) redemption amount</b>	100.00% / 100.00% / 100.00%
<b>Maturity date</b>	May 18, 2026
<b>Final valuation date</b>	May 13, 2027
<b>Issue date</b>	May 15, 2024
<b>Expected market trend</b>	sideways, bullish
<b>Listing</b>	Vienna, Stuttgart
<b>Product currency</b>	EUR
<b>Underlying currency</b>	EUR
<b>Settlement method</b>	Cash settlement / Physical delivery
<b>Taxation</b>	Capital Gains Tax
<b>Paid interest rate</b>	
	7.25% (EUR 72.50) on May 15, 2025
	7.25% (EUR 72.50) on May 15, 2026
	Last update: -

**Description**

This certificate **7.25% Infineon Express** offers you an annual fixed interest rate of 7.25% as well as the option of early redemption. If the underlying is at or above the starting value on one of the annual valuation dates, (early) redemption is affected at 100%.

If the underlying quotes below the barrier at the end of term, shares are delivered; the value of the shares delivered will be significantly lower than the nominal amount of the certificate.

This certificate complies with the **sustainability standard for Raiffeisen Certificates** and takes into account important adverse impacts on sustainability factors ("PAIs").

**Price certificate** (% of the starting value)

**Price underlying** (% of the starting value)

[Learn more about these charts](#)

Past performance is no reliable indicator of future results. Less than five years have passed since the launch of this certificate.

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**Disclaimer**
**Issuer Risk:**

As a bearer bond, a certificate is not subject to Austria's deposit protection. If, in the event of insolvency, the issuer is unable to meet its obligations from the certificate, or is only able to meet them in part, certificate holders may lose a substantial part of the capital invested, or even a total loss. This risk is often also referred to as "issuer risk" or "creditworthiness risk".

**Possibility of Bail-in:**

The Federal Act on the Recovery and Resolution of Banks ("BaSAG") applies. The BaSAG regulates the possibility of the regulatory resolution of banks that have run into difficulties. Holders of certificates may be affected by such a regulatory measure with their claims to payment(s) (the so-called "bail-in"), and this may result in the loss of a substantial part of the invested capital or even a total loss for all types of certificates.

## Express Certificates

### What you should consider before the purchase:

- **Market risk:** The value of the Express Certificate depends on the value of the underlying asset. Unfavourable developments of the underlying can therefore cause fluctuations in the value of the Express Certificate. This can lead to the loss of part of the invested capital or even to a total loss.
- **Barrier event:** If the barrier of the Express Certificate is touched or undercut on the last valuation date, the protection mechanism is suspended. In this case, the investor(s) is/are exposed to the market risk on a 1:1 basis and a substantial loss of capital is possible. Redemption at the end of the term is then usually 1:1 to the underlying performance, or in the case of Express Certificates on individual shares, in the form of physical delivery of shares. The market value of delivered shares will be below the nominal value of the certificate.
- **Price performance:** The price of the Express Certificate depends on several influencing factors during the term and does not exclusively follow the performance of the underlying. Such influencing factors are, for example, volatility (intensity of value fluctuations), the interest rate level or the remaining term, as well as the credit rating of the issuer. If the Express Certificate is sold before the end of the term, this can lead to the loss of part of the capital invested or even to a total loss.
- **Price performance:** The price of the Express Certificate depends on several influencing factors during the term and does not exclusively follow the performance of the underlying. Such influencing factors are, for example, volatility (intensity of value fluctuations), the interest rate level or the remaining term, as well as the credit rating of the issuer. If the Express Certificate is sold before maturity, this can lead to the loss of part of the capital invested or even a total loss.
- **Currency risk:** If the underlying asset is quoted in a different currency than the Express Certificate and the product does not provide for currency hedging, developments in the exchange rate during the term of the Express Certificate will also have an impact on the value of the certificate. This can additionally increase the loss from the Express Certificate due to the market risk.
- **Payouts of the underlying:** Dividends and comparable claims from the ownership of the underlying are taken into account in the certificate's structure and are not paid out.

Please also note our comprehensive information on our website [raiffeisencertificates.com/en/customer-information/](https://raiffeisencertificates.com/en/customer-information/) and [raiffeisencertificates.com/en/bail-in](https://raiffeisencertificates.com/en/bail-in)

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For further information, please visit [raiffeisenzertifikate.at/en/](https://raiffeisenzertifikate.at/en/) or contact your advisor.

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Media owner/producer: Raiffeisen Bank International AG

Publishing/Production location: Am Stadtpark 9, 1030 Vienna, Austria