

Long Bitcoin Future

Index/Participation Certificate

 ISIN: [AT0000A38M78](#) / WKN: RC1B0F

chg. 1D	+0.405 (+0.93%)
Sell (Bid)	EUR 43.950
Buy (Ask)	EUR 44.030
Underlying price (indicative)	63,214.51
Change underlying	+0.14%
Underlying	Bitcoin Future
Starting value	USD 42,280.00
Nominal value	1 unit
Multiplier	0.00079
Maturity date	open- end
Expected market trend	bullish
Listing	Vienna, Stuttgart
Product currency	EUR
Underlying currency	USD
Currency hedged (quanto)	no
Settlement method	Cash settlement
Taxation	Capital Gains Tax

Last update: Jun 19, 2026, 7:59 pm

Description

With this certificate, investors participate in the performance of the CME Bitcoin Futures.

The CME Group is the largest futures exchange in the world. The CME Bitcoin Future is based on the CME CF Bitcoin reference price (USD), which is calculated daily on the basis of the most important Bitcoin spot exchanges. The certificate is based on the next futures contract due. Every month, 5 trading days before this futures contract matures, it is rolled into the next contract and the subscription ratio is adjusted so that the price of the certificate does not change solely due to the change in the futures contract. However, due to the change in the reference ratio, the certificate refers to fewer ("contango") or more ("backwardation") units of the underlying after the rolling process. As the certificate is quoted in EUR and the underlying in USD, there is an exchange rate risk.

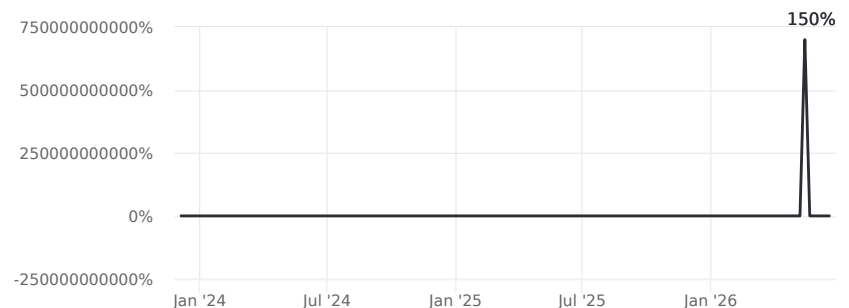
Further information on the underlying can be found on the CME Group details page: [Bitcoin Futures Quotes - CME Group](#)

The CME Group also offers background information in German: [What are Bitcoin Futures? \(cmegroup.com\)](#)

Price certificate (% of the starting value)



Price underlying (% of the starting value)



[Learn more about these charts](#)

Past performance is no reliable indicator of future results. Less than five years have passed since the launch of this certificate.

Disclaimer

Issuer Risk:

As a bearer bond, a certificate is not subject to Austria's deposit protection. If, in the event of insolvency, the issuer is unable to meet its obligations from the certificate, or is only able to meet them in part, certificate holders may lose a substantial part of the capital invested, or even a total loss. This risk is often also referred to as "issuer risk" or "creditworthiness risk".

Possibility of Bail-in:

The Federal Act on the Recovery and Resolution of Banks ("BaSAG") applies. The BaSAG regulates the possibility of the regulatory resolution of banks that have run into difficulties. Holders of certificates may be affected by such a regulatory measure with their claims to payment(s) (the so-called "bail-in"), and this may result in the loss of a substantial part of the invested capital or even a total loss for all types of certificates.

Index/Participation Certificates

What you should consider before the purchase:

-
- **Market risk:** The Index/Participation Certificates is dependent on the underlying's performance. An unfavourable performance of the underlying may result in price fluctuations of the certificate during the term. This can lead to the loss of a significant portion of the capital of the capital invested up to a total loss.
- **Exchange rate fluctuations:** If the underlying is quoted in a different currency than the Index/Participation Certificate and the product does not provide for currency hedging, developments in the exchange rate will also have an impact on the value of the Index/Participation Certificate. This can further increase the loss from the index/Participation Certificate due to the market risk.
- **Role effect:** Participation certificates on commodities are usually not based on the spot price of the underlying commodity (price calculated on immediate delivery of the commodity), but on the respective futures contract (futures price). These Participation Certificates are therefore based on commodity futures, which generally have a limited end of the term. In order to rule out impractical physical delivery of the underlying, a new contract must be "rolled over" before the end of the term ("expiry") of the futures contract. This means that the expiring futures are sold and futures with a longer term are bought in return. Depending on the market situation, this can result in roll gains or roll losses. These are taken into account by adjusting the certificate's subscription ratio - which can change the certificate's yield.
- **Payouts of the underlying:** Dividends and comparable claims from the ownership of the underlying are taken into account in the certificate's structure in accordance to the index calculation (price or performance index) and are not paid out.

Please also note our comprehensive information on our website raiffeisencertificates.com/en/customer-information/ and raiffeisencertificates.com/en/bail-in

For further information, please visit raiffeisenzertifikate.at/en/ or contact your advisor.

You can reach your Raiffeisen Certificates team at

Certificates Hotline: +431 71707 5454

info@raiffeisenzertifikate.at



This advertisement serves exclusively as non-binding information, for whose correctness, topicality and completeness no guarantee is assumed by the creator. The information contained herein does not constitute an offer and is neither recommendations nor financial analyses. They are not a substitute for investor and investment-oriented advice on buying and selling the financial instrument.

The base prospectus (and any supplements) of the financial instrument, as well as the respective basic information sheet (KID), can be downloaded from the website of Raiffeisen Bank International AG (RBI) raiffeisenzertifikate.at/en/securities-prospectus/. The approval of the base prospectus does not constitute an endorsement of this financial instrument by the competent authority (FMA). You are about to acquire a product that is not easy and may be difficult to understand. We recommend reading the prospectus before making an investment decision.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change.

The financial instrument and the associated product documents may not be offered, sold, resold or delivered or published, either directly or indirectly, to natural or legal persons who are resident/registered office in a country in which this is prohibited by law. In no event may this document be distributed in the United States of America ("U.S.A.") to U.S. persons and the United Kingdom ("U.K.").

Raiffeisen Bank International AG is registered in the Commercial Register of the Commercial Court of Vienna under FN 117507f, Am Stadtpark 9, 1030 Vienna/Austria.

Media owner/producer: Raiffeisen Bank International AG

Publishing/Production location: Am Stadtpark 9, 1030 Vienna, Austria