

Discount Certificate

 ISIN: [AT0000A3LHM1](#) / WKN: RC1H5M

chg. 1D	+0.010 (+0.02%)
Sell (Bid)	EUR 42.740
Buy (Ask)	EUR 42.850
Underlying price (delayed)	66.10 (+0.46%)
Discount	35.17%
Underlying	Vienna Insurance Group AG Wiener Versicherung Gruppe
Sustainability preference	Consideration of Principal Adverse Impacts (PAI)
Starting value	EUR 41.35
Cap	EUR 43.00
Maximum amount	EUR 43.00
Discount	EUR 23.25
Max. yield remaining term (%)	0.35%
Max. yield p.a.	1.69%
Maturity date	Sep 23, 2026
Final valuation date	Sep 18, 2026
Issue date	Apr 29, 2025
Nominal value	1 unit
Multiplier	1
Expected market trend	sideways, bullish
Listing	Vienna, Stuttgart
Product currency	EUR
Underlying currency	EUR
Settlement method	Cash settlement
Taxation	Capital Gains Tax

Last update: Jul 08, 2026, 5:30 pm

Description

Discount Certificates are traded at a discount and quote below the current market price of the underlying. For this discount, the investor accepts to participate in price gains merely up to the cap.

This certificate complies with the **sustainability standard for Raiffeisen Certificates** and takes into account important adverse impacts on sustainability factors ("PAIs").

Price certificate (% of the starting value)



Price underlying (% of the starting value)



[Learn more about these charts](#)

Past performance is no reliable indicator of future results. Less than five years have passed since the launch of this certificate.

Disclaimer

Issuer Risk:

As a bearer bond, a certificate is not subject to Austria's deposit protection. If, in the event of insolvency, the issuer is unable to meet its obligations from the certificate, or is only able to meet them in part, certificate holders may lose a substantial part of the capital invested, or even a total loss. This risk is often also referred to as "issuer risk" or "creditworthiness risk".

Possibility of Bail-in:

The Federal Act on the Recovery and Resolution of Banks ("BaSAG") applies. The BaSAG regulates the possibility of the regulatory resolution of banks that have run into difficulties. Holders of certificates may be affected by such a regulatory measure with their claims to payment(s) (the so-called "bail-in"), and this may result in the loss of a substantial part of the invested capital or even a total loss for all types of certificates.

Discount Certificates

What you should consider before the purchase:

- **Market risk:** The value of the Discount Certificate depends on the value of the underlying. Unfavourable developments of the underlying can therefore cause fluctuations in the value of the Discount Certificate. This can lead to the loss of part of the invested capital or even to a total loss.
- **Discount as a safety buffer:** If the negative performance of the underlying at the end of the term exceeds the discount, it results in a capital loss.
- **Price performance:** The price of the Discount Certificate depends on several influencing factors during the term and does not exclusively follow the performance of the underlying. Such influencing factors are, for example, volatility (intensity of value fluctuations), the interest rate level or the remaining term, as well as the credit rating of the issuer. If the Discount Certificate is sold before the end of the term, this can lead to the loss of part of the capital invested or even to a total loss.
- **Cap:** A Discount Certificate has a fixed maximum redemption (maximum amount). Investors do not participate in price increases of the underlying above the cap.
- **Currency risk:** If the underlying asset is quoted in a different currency than the Discount Certificate and the product does not provide for currency hedging, developments in the exchange rate during the term of the Discount Certificate will also have an impact on the value of the certificate. This can additionally increase the loss from the Discount Certificate due to the market risk.
- **Payouts of the underlying:** Dividends and comparable claims from the ownership of the underlying are taken into account in the certificate's structure and are not paid out.

Please also note our comprehensive information on our website raiffeisencertificates.com/en/customer-information/ and raiffeisencertificates.com/en/bail-in

For further information, please visit raiffeisenzertifikate.at/en/ or contact your advisor.

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