

## Express Certificate

 ISIN: [AT0000A3MSD5](#) / WKN: RC1JH0

<b>chg. 1D</b>	+0.500 (+0.04%)
<b>Sell (Bid)</b>	PLN 1,104.500
<b>Buy (Ask)</b>	PLN 1,124.500
<b>Underlying price</b> (delayed)	105.82 (+2.92%)
<b>Next redemption level</b>	81.46
<b>Underlying</b>	<a href="#">XTB S.A.</a>
<b>Starting price underlying</b>	PLN 81.46
<b>Barrier</b>	PLN 57.02
<b>Distance to barrier</b>	46.11%
<b>Observation barrier</b>	on the final valuation date
<b>(early) redemption level</b>	81.46 / 81.46 / 81.46 / 81.46 / 81.46 / 57.02
<b>Distance to next termination level</b>	23.02%
<b>Max. yield until next observation date</b>	-90.04%
<b>Max. yield p.a. until next observation date</b>	-
<b>Underlying currency</b>	PLN
<b>Valuation dates</b>	Dec 30, 2025 / Jun 29, 2026 / Dec 30, 2026 / Jun 29, 2027 / Dec 30, 2027 / Jun 29, 2028
<b>(early) redemption amount</b>	106.00% / 112.00% / 118.00% / 124.00% / 130.00% / 136.00%
<b>Maturity date</b>	Jul 04, 2028
<b>Final valuation date</b>	Jun 29, 2028
<b>Issue date</b>	Jul 01, 2025
<b>Nominal value</b>	1 unit
<b>Expected market trend</b>	sideways, bullish
<b>Listing</b>	Warsaw
<b>Product currency</b>	PLN
<b>Underlying currency</b>	PLN
<b>Settlement method</b>	Cash settlement
<b>Taxation</b>	Capital Gains Tax

Last update: Jun 03, 2026, 4:49 pm

## Description

The certificate has a pre-defined maximum term. Higher early redemption is made, in case, at any of the valuation dates, the underlying quotes at or above the termination level.

If the underlying quotes below the termination level, the term extends to the next valuation date, with the subsequent termination level being reduced at the same time. At the end of the maximum term, the barrier serves as additional safety mechanism.

### Price certificate (% of the starting value)



### Price underlying (% of the starting value)


[Learn more about these charts](#)

Past performance is no reliable indicator of future results. Less than five years have passed since the launch of this certificate.

## Disclaimer

### Issuer Risk:

As a bearer bond, a certificate is not subject to Austria's deposit protection. If, in the event of insolvency, the issuer is unable to meet its obligations from the certificate, or is only able to meet them in part, certificate holders may lose a substantial part of the capital invested, or even a total loss. This risk is often also referred to as "issuer risk" or "creditworthiness risk".

### Possibility of Bail-in:

The Federal Act on the Recovery and Resolution of Banks ("BaSAG") applies. The BaSAG regulates the possibility of the regulatory resolution of banks that have run into difficulties. Holders of certificates may be affected by such a regulatory measure with their claims to payment(s) (the so-called "bail-in"), and this may result in the loss of a substantial part of the invested capital or even a total loss for all types of certificates.

## Express Certificates

### What you should consider before the purchase:

- **Market risk:** The value of the Express Certificate depends on the value of the underlying asset. Unfavourable developments of the underlying can therefore cause fluctuations in the value of the Express Certificate. This can lead to the loss of part of the invested capital or even to a total loss.
- **Barrier event:** If the barrier of the Express Certificate is touched or undercut on the last valuation date, the protection mechanism is suspended. In this case, the investor(s) is/are exposed to the market risk on a 1:1 basis and a substantial loss of capital is possible. Redemption at the end of the term is then usually 1:1 to the underlying performance, or in the case of Express Certificates on individual shares, in the form of physical delivery of shares. The market value of delivered shares will be below the nominal value of the certificate.
- **Price performance:** The price of the Express Certificate depends on several influencing factors during the term and does not exclusively follow the performance of the underlying. Such influencing factors are, for example, volatility (intensity of value fluctuations), the interest rate level or the remaining term, as well as the credit rating of the issuer. If the Express Certificate is sold before the end of the term, this can lead to the loss of part of the capital invested or even to a total loss.
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- **Currency risk:** If the underlying asset is quoted in a different currency than the Express Certificate and the product does not provide for currency hedging, developments in the exchange rate during the term of the Express Certificate will also have an impact on the value of the certificate. This can additionally increase the loss from the Express Certificate due to the market risk.
- **Payouts of the underlying:** Dividends and comparable claims from the ownership of the underlying are taken into account in the certificate's structure and are not paid out.

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investor and may be subject to change.

If the underlying is not quoted in the same currency as the product and if the certificate is not currency hedged, the foreign exchange rate influences the Certificate's price during the term (currency risk).

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