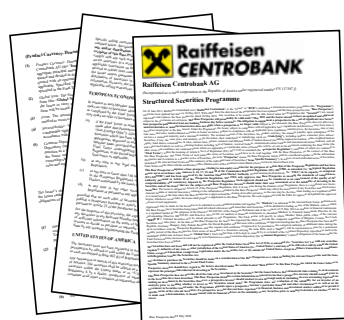


BASE PROSPECTUS 2020

Effective as of May 11th

On May 8th, 2020 the new Base Prospectus for the issuance of structured products by Raiffeisen Centrobank was approved by the Austrian Financial Market Authority (FMA).

All RCB Certificates that are issued from May 11th are subject to the new base prospectus. Hence there will be **no change** for these products. Various documents and data will be available as usually on our website and these certificates can be **offered publicly** under the known general conditions as before.



Changes applying to products pursuant to the "old" Prospectus

All products that were issued according to the former prospectus may only be offered publicly after May 8th 2020 if final terms were to be created by Raiffeisen Centrobank after this deadline.

Base Prospectus online

The Base Prospectus, approved by the Austrian Financial Market Authority (FMA), is deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/securitiesprospectus

The approval of the base prospectus by the FMA is not to be treated as equivalent to an approval of the offered financial instruments. The Base Prospectus for the Issuance Programme during 2020/2021 remains in effect until May 7th, 2021.

Public offering implies any advice, advertisement or direct offering to any indefinite customer group or generally speaking more than 150 addressees.

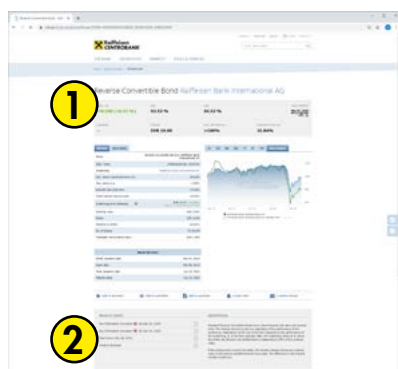
The **market making** and the **stock exchange** listing remain unaffected by the changes. Customers can trade these products and can find their current prices on the RCB website as before as well as on the respective stock exchange websites and on various financial operator pages.

To illustrate more specifically what products cannot be offered publicly anymore, Raiffeisen Centrobank will add a notable disclaimer next to those products affected on the website www.rcb.at

Additional note for these products:

① "The product related information contained herein is exclusively for information purposes only, intended for current investors or in case these products are displayed further to an individual search. The information does not constitute a recommendation or an offer to buy or an invitation to make a respective offer in relation to any of the products described herein."

② Products that do not display such disclaimer as well as have their final terms published and dated 8th May within their product information documents section, may continue to be publicly offered.



For any queries – do not hesitate to contact us! +43 1/ 51520 - 484
Team Structured Products, Raiffeisen Centrobank