

9th April, 2013

Raiffeisen Investment has successfully completed the sale of Nine West business of ParkBravo Group to Landmark Group



On April 4th, 2013, Landmark Group completed the acquisition of a significant majority stake in Park Bravo Dis Tic. A.S., the affiliate of ParkBravo Group which operates Nine West bannered retail stores in Turkey.

Raiffeisen Investment acted as the exclusive sell-side advisor to ParkBravo Group on the transaction.

About Landmark Group

Established in 1973 in Bahrain, Landmark Group is among the largest retail organizations in the Middle East and India. Employing over 40,000 people, the Group operates more than 1,500 outlets encompassing over 20 million square feet across the GCC, India, Egypt, Turkey, Jordan, Lebanon, Yemen, Sudan, Kenya, Libya, Nigeria, Tanzania, Pakistan and Uganda. The total turnover of the Group, which embodies a diversified and well known portfolio of retail as well as hospitality brands, exceeds USD 4.7bn.

About ParkBravo / Nine West

Established in 1970 in Ankara, Park Bravo Group is one of the leading and most successful fashion retailers in Turkey with its prestigious portfolio of brands which includes Park Bravo, Fizz by Park Bravo, Park's, Nine West, Enzo Angiolini, AK Anne Klein, La Senza and Inglot. The Group directly operates over 120 stores in Turkey, in addition to international franchisee operated stores located in various countries including Kazakhstan, Azerbaijan and Cyprus.

ParkBravo Group transferred the exclusive master franchising rights of Nine West (along with related brands such as Enzo Angiolini and AK Anne Klein) granted by Jones Apparel Group to Landmark Group, along with more than 40 Nine West stores under operation in Turkey.

About Raiffeisen Investment

Raiffeisen Investment, a hundred per cent subsidiary of the Austrian based investment bank Raiffeisen Centrobank, is one of the leading Corporate Finance Advisory firms in Emerging Europe with a strong network in 17 countries and more than 100 professionals. Raiffeisen Investment ranks among the leading investment banks in Turkey with 27 transactions completed since 2009 with a total deal value of more than USD 11.7bn.

For further information please contact:
Gokce Kabatepe – Managing Director, Country Head
E-mail: g.kabatepe@raiffeisen-investment.com
Raiffeisen Investment - Turkey
Bahtiyarlar Sok. No. 8 Etiler, 34337 Istanbul, Turkey
Phone: +90 212 287 10 80
Fax: +90 212 287 10 90