

Raiffeisen Centrobank AG

Notice

to the holders of the Structured Securities identified by

ISIN: AT0000A05VP8 and AT0000A0CS92

The holders of the Structured Securities are hereby informed that the companies convert Immobilien Invest SE and Vonovia SE announced a planned merger of both companies. According to the merger agreement convert Immobilien Invest SE shareholders are entitled to receive 74 Vonovia SE shares per 149 convert Immobilien Invest SE shares. Therefore effective as of 12 January 2017 the component convert Immobilien Invest SE will be replaced by the share Vonovia SE in the underlying basket. As of 12 January 2017 the basket contains the following components with the following Number of shares:

Share	ISIN	Number of Shares
Vonovia SE	DE000A1ML7J1	0.43160475
Immofinanz AG	AT0000809058	5.873641
CA Immobilien Anlagen AG	AT0000641352	0.4319832
Buwog AG	AT00BUWOG001	0.293682
Atrium European Real Estate Ltd	JE00B3DCF752	1.2160383
Warimpex Finanz und Beteiligungs AG	AT0000827209	1.202509

Vienna, 12 January 2017

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