

Raiffeisen Bank International AG

Notice

to the holders of the structured securities identified by

ISIN: AT0000A07SD6

The holders of the structured securities are hereby informed that the competent entity will discontinue as of 30 June 2023 the publication of the financing rate specified as “r” in the Final Terms line “Description of the underlying instrument”. With the cessation of the USDLIBOR Overnight a contractual gap arises that was not foreseeable when the structured securities have been issued under the applicable Securities Terms. Therefore, the Issuer hereby gives notice that the resulting contractual gap in the Securities Terms of the structured securities will be filled by replacing the present above-mentioned financing rate with the “Secured Overnight Financing Rate (SOFR)” as calculated and published by “Federal Reserve Bank of New York” (“**SOFR**”).

The Issuer assesses that SOFR is the reference rate most economically comparable to USDLIBOR Overnight, which was also supported by the recommendation of the Alternative Reference Rates Committee (“**ARRC**”). The ARRC, which is a group of private-market participants convened by the Federal Reserve Board and the New York Fed to help ensure a successful transition from USD LIBOR to a more robust reference rate, selected SOFR as its recommended replacement rate for USD LIBOR after careful consideration of alternatives, given the robust underpinning of the US Treasury repo market following an extensive public consultation and as documented in the ARRC’s Second Report.

The replacement will take effect on 1 July 2023.

The judicial review of this procedure to automatically replace USDLIBOR Overnight with SOFR is open to the holders of the structured securities.

In addition, the Issuer grants the holders of the structured securities an extraordinary termination right on 30 June 2023. The duly completed notice of termination has to be delivered in accordance and subject to § 17 of the Securities Terms.

Vienna, 12 June 2023

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