

## Certyfikat Faktor

 ISIN: [AT0000A3VQ49](#) / WKN: RC1MHJ

<b>Zmiana</b>	-0,48 (-3,41 %)
<b>Sprzedaż (Bid)</b>	EUR 13,650
<b>Kupno (Ask)</b>	EUR 13,810
<b>Cena instr. baz.</b> (indykatywna)	59,25 (+2,47 %)
<b>Poziom Ochrony</b>	USD 76,44
<b>Instr. bazowy</b>	<u>Silver Future</u>
<b>Dźwignia faktora</b>	-3,00
<b>Próg</b>	30,00 %
<b>Data zapadalności</b>	open- end
<b>Nominał</b>	1 sztuka
<b>Mnożnik</b>	0,82427
<b>Oczekiwany trend rynkowy</b>	spadkowy
<b>Notowanie</b>	Wiedeń, Stuttgart
<b>Waluta produktu</b>	EUR
<b>Waluta instrumentu bazowego</b>	USD
<b>Sposób rozliczenia</b>	rozliczenie gotówkowe
<b>Opodatkowanie</b>	Podatek od zysków kapitałowych

Ostatnia aktualizacja: 26.06.2026 19:59

## Opis

Factor Certificates enable investors to participate with a leverage effect in the performance of the underlying. The certificates have a constant leverage factor, no knock-out and are open-ended. Short Factor Certificates provide investors with above average profit opportunities in falling markets.

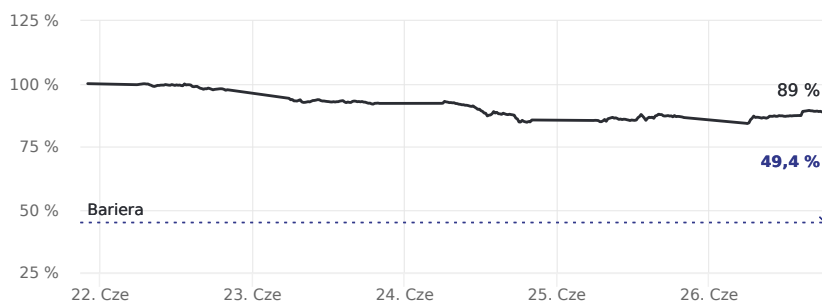
**Please note:** The **leverage effect** of a Factor Certificate means that fluctuations in the value of the underlying have a disproportionate impact on the value of the Factor Certificate. Even small price fluctuations against the investor's market opinion can lead to the loss of a substantial part of the capital invested, up to a **total loss**. If the underlying of the certificate is a future (e.g. in the case of commodities), the **issue of rolling** must be taken into account. Investors are also exposed to the **exchange rate risk** if the currency of the underlying does not equal the currency of the Factor Certificate. **"Issuer risk / creditor participation"**: Certificates are not covered by the deposit protection system. There is a risk that Raiffeisen Bank International AG may not be able to meet its payment obligations due to insolvency (issuer risk) or any official orders ("bail-in"). In such cases, the invested capital may be lost in full. **Factor Certificates are not suitable for long-term investment.**

For further information on this product category, please refer to our [brochure on Factor Certificates](#).

### Cena certyfikatu (% wartości początkowej)



### Cena instrumentu bazowego (% wartości początkowej)

**Odstęp od bariery**

[Dowiedz się więcej o tych wykresach](#)

Wyniki osiągnięte w przeszłości nie są wiarygodnym wskaźnikiem przyszłych wyników. Od emisji tego instrumentu finansowego minęło mniej niż pięć lat.

### Disclaimer

#### Ryzyko emitenta:

Jako obligacja na okaziciela, certyfikat nie podlega austriackiej ochronie depozytów. Jeśli w przypadku niewypłacalności emitent nie jest w stanie wywiązać się ze swoich emitent nie jest w stanie wywiązać się ze swoich zobowiązań wynikających z certyfikatu lub jest w stanie wywiązać się z nich tylko częściowo. tylko częściowo, posiadacze certyfikatów mogą stracić znaczną część znaczną część zainwestowanego kapitału, a nawet nawet całkowitą stratę. Ryzyko to jest często określane jako „ryzyko emitenta” lub »ryzyko zdolności kredytowej«.

#### Possibility of Bail-in:

The Federal Act on the Recovery and Resolution of Banks (“BaSAG”) applies. The BaSAG regulates the possibility of the regulatory resolution of banks that have run into difficulties. Holders of certificates may be affected by such a regulatory measure with their claims to payment(s) (the so-called “bail-in”), and this may result in the loss of a substantial part of the invested capital or even a total loss for all types of certificates.

## Certyfikaty Faktor

### Co należy wziąć pod uwagę przed zakupem:

- **Leverage factor/leverage effect:** The Factor Certificate tracks the daily percentage performance of the underlying asset disproportionately according to its leverage factor. This means that even small unfavourable developments in the underlying can lead to the loss of a significant portion of the capital invested. The probability of a total loss occurring is much higher than with a direct investment.
- **Financing costs:** Costs or income from the financing component of the product are taken into account in the course of the daily adjustment of the factor level and can thus reduce the value of the Factor Certificate.
- **Roll effect:** Factor Certificates on commodities are usually based on commodity futures, which generally have a limited term. Before the end of their term (“expiry”), they are “rolled” into the new futures contract. Depending on the market situation, this can result in roll gains or roll losses. The factor level and multiplier of the certificate are adjusted in such a way that the “roll” does not result in any change in the price of the certificate.
- **Cumulative effect:** If the underlying price falls on one day and rises again to the price level of the previous day on the next day, the price of the factor certificate will not correspond to the previous day's level. The reason for this is the so-called “cumulative effect”, which is caused by the daily adjustment to maintain the constant leverage factor.
- **Market risk:** The value of the Factor Certificate depends on the value of the underlying asset. Unfavourable developments in the underlying can cause disproportionate fluctuations in the value of the Factor Certificate due to the leverage effect. This can lead to the loss of a significant proportion of the capital invested, up to a total loss.
- **Exchange rate fluctuations:** If the underlying is quoted in a different currency than the Factor Certificate and the product does not provide for currency hedging, developments in the exchange rate will also have an impact on the value of the Factor Certificate. This can further increase the loss from the Factor Certificate due to the market risk.
- **Payouts of the underlying:** Dividends and comparable claims from the ownership of the underlying are taken into account in the Factor Certificates’ structure and are not paid out – the payout amount is deducted from the factor and protection level, if applicable.

Please also note our comprehensive information on our website [raiffeisencertificates.com/en/customer-information/](https://raiffeisencertificates.com/en/customer-information/) and [raiffeisencertificates.com/en/bail-in](https://raiffeisencertificates.com/en/bail-in)

Więcej informacji można uzyskać na stronie [raiffeisenzertifikate.at/en/](https://raiffeisenzertifikate.at/en/) lub u doradcy.

Z zespołem ds. certyfikatów Raiffeisen można skontaktować się pod adresem

Infolinia: +431 71707 5454

[info@raiffeisenzertifikate.at](mailto:info@raiffeisenzertifikate.at)



This advertisement serves exclusively as non-binding information, for whose correctness, topicality and completeness no guarantee is assumed by the creator. The information contained herein does not constitute an offer and is neither recommendations nor financial analyses. They are not a substitute for investor and investment-oriented advice on buying and selling the financial instrument.

The base prospectus (and any supplements) of the financial instrument, as well as the respective basic information sheet (KID), can be downloaded from the website of Raiffeisen Bank International AG (RBI) [raiffeisenzertifikate.at/en/securities-prospectus/](https://raiffeisenzertifikate.at/en/securities-prospectus/). The approval of the base prospectus does not constitute an endorsement of this financial instrument by the competent authority (FMA). You are about to acquire a product that is not easy and may be difficult to understand. We recommend reading the prospectus before making an investment decision.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change.

The value of the structured securities is additionally influenced by changes of

prices for future deliveries of commodities traded on the futures market (futures market curve). Certificates on commodities are usually based on commodity futures, which generally have a limited maturity. Before their maturity ("expiration") they are "rolled" into the new futures contract. This can result in either "roll yield or roll losses, depending on the respective market situation. Any such yields or losses are taken into account when calculating the subscription ratio of the certificate.

The financial instrument and the associated product documents may not be offered, sold, resold or delivered or published, either directly or indirectly, to natural or legal persons who are resident/registered office in a country in which this is prohibited by law. In no event may this document be distributed in the United States of America ("U.S.A.") to U.S. persons and the United Kingdom ("U.K.").

Raiffeisen Bank International AG is registered in the Commercial Register of the Commercial Court of Vienna under FN 117507f, Am Stadtpark 9, 1030 Vienna/ Austria.

Media owner/producer: Raiffeisen Bank International AG

Publishing/Production location: Am Stadtpark 9, 1030 Vienna, Austria